

New NBP head: Stock investors welcome change

NBP's share price on the KSE has increased by Rs3 to Rs51.50 since the appointment of the new head on January 18. By <u>Press Release</u> Published: January 29, 2013

KARACHI: Stock investors have warmly welcomed a change at the helm at the National Bank of Pakistan as NBP's share price on the Karachi Stock Exchange has increased by Rs3 to Rs51.50 since the appointment of the new head on January 18. According to a press release, the bank's share was traded at Rs51.50 on January 24, the last working day of the previous week, compared to Rs48.50 on January 18. Dr Asif A Brohi, who was appointed President and CEO of NBP on January 18, holds a Masters in Business Administration from Northrop, California and Doctorate in Public Administration. He had joined NBP in 1984 as an assistant vice president. NBP says investor confidence has been restored because they feel that a permanent employee has been made president of the bank after a very long time. "This move will result in positive changes," it says.

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