

1. Profit for the half year ended **December 31, 2009**, on Profit & Loss sharing Deposits and Other Deposits shall be distributed at the following rates: -

<u>Nature of Accounts</u>	<u>Rates of Profit</u>
Title of Accounts	From (01-07-2009 to 31-12-2009)
<b>1. Special Notice Deposit's</b>	
a). 7 to 29 days Notice	5.00% p.a.
b). Over 30 days Notice	5.00% p.a.
<b>2. Saving Account's</b>	
a). Upto Rs.20,000	5.00% p.a.
b). Above Rs.20,000	5.00% p.a.
<b>3. Term Deposit's</b>	
a). Three months	5.30% p.a.
b). Six months	5.60% p.a.
c). One year	5.80% p.a.
d). Two years	6.10% p.a.
e). Three years	6.40% p.a.
f). Four years	6.70% p.a.
g). Five years	7.10% p.a.
h). Above five years	7.80% p.a.

**NBP PREMIUM AAMDANI CERTIFICATE:**

Monthly Income Scheme Period	Rates (01-07-2009 to 31-12-2009)
1 <sup>st</sup> Year (from 1 to 12 <sup>th</sup> months)	10.50% p.a.
2 <sup>nd</sup> Year (from 13 to 24 <sup>th</sup> months)	10.75% p.a.
3 <sup>rd</sup> Year (from 25 to 36 <sup>th</sup> months)	11.00% p.a.
4 <sup>th</sup> Year (from 37 to 48 <sup>th</sup> months)	11.25% p.a.
5 <sup>th</sup> Year (from 49 to 60 <sup>th</sup> months)	11.50% p.a.

Rates of "NBP – PREMIUM AAMDANI CERTIFICATE SCHEME" is effective from July 01, 2009 on all fresh deposits alongwith following previous conditions. But deposits accepted by Regions from July 01, 2009 to August 13, 2009 on existing declared rates will be honored for profit payment till August 13, 2009. Instructions have been issued by CRBG.

**A. Corporation's Public / Private Limited Companies not allowed to invest in Premium Aamdani Scheme.**

Previously Corporations and Public / Private Limited Companies were allowed to participate in the scheme. Now the Competent Authorities, has decided that the restriction on target customer to be reinstated.

**B. Capping on Maximum amount of investment to be reinstated.**

Originally in the scheme the maximum amount of investment allowed was Rs.5.00 Million which was removed in July, 2008. Now the Competent Authorities has decided to reinstate the upper ceiling of maximum amount of Rs.5.00 Million on deposits in the scheme.

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**NBP PLUS TERM DEPOSIT CERTIFICATE:****Rates (01-07-2009 to 31-12-2009)**

Period	Rs.1 to Rs. 499,999	Rs.0.500-100 M	Rs.101-500 M	Rs.501-1000 M	Over Rs.1000 M
1 Year	10.00%	11.00%	11.50%	12.00%	12.50%
2 Years	10.25%	11.50%	12.00%	12.50%	13.00%
3 Years	10.50%	12.00%	12.50%	13.00%	13.50%
4 Years	10.75%	12.50%	13.00%	13.50%	14.00%
5 Years	11.00%	13.00%	13.25%	13.75%	14.50%
6 Years	11.50%	13.50%	13.50%	14.00%	15.00%
7 Years	12.00%	14.00%	14.00%	14.50%	15.25%
8 Years	12.50%	14.25%	14.50%	15.00%	15.50%
9 Years	13.00%	14.50%	15.00%	15.50%	15.75%
10 Years	13.50%	15.00%	15.50%	15.75%	16.00%

Profit Rates will be applicable on new issuance only and will remain the same till the holding period of the certificate. Profit Rates, however, would be announced six monthly or as desired by the competent authorities and would be applicable on fresh issuance.

**CALCULATION AND PAYMENT OF PROFIT:**

Profit will be paid at maturity alongwith principal amount on non-cumulative basis. For Example:

If a certificate of Rs.500,000/- is issued for three years will generate a profit of Rs.172,500/- as per the following calculations.

Year	Rate	Calculation	Profit Amount
1.	11.00%	500,000 X 11.00%	55,000/-
2.	11.50%	500,000 X 11.50%	57,500/-
3.	12.00%	500,000 X 12.00%	60,000/-

A total profit of Rs.172,500/- and at maturity the customer will get Rs.672,500/-, less Zakat and withholding tax where applicable as per rules and regulations.

**ACCOUNT ENTRIES:**

All accounting entries pertaining to issuance of TDR, Profit Payment, Premature Encashment, Zakat and Withholding Tax Deduction will remain the same.

**NATIONAL INCOME DAILY ACCOUNT (NIDA):**

SLAB	Rates (01-07-2009 to 31-12-2009)
Rs.2 Million & above	5.00% p.a.

**NBP PREMIUM SAVER ACCOUNT:**

Sr. #	Current Parameters	Rates (01-07-2009 to 31-12-2009) Parameters (Effective from 1 <sup>st</sup> July, 2009)
1.	<b>Profit Rate:</b> 8.50% p.a.	<b>Profit Rate:</b> 8.50% p.a.
2.	<b>Minimum Monthly Balance:</b> Rs.20,000/-  <b>Maximum Monthly Balance:</b> Balance upto Rs.1.00 (Million) will earn maximum profit of upto 8.50%, balance of Rs.1.001 (Million) and above will earn regular saving rate.	Remain Same / No. Change

2. It should be ensured that Profit is credited to the depositors' account or paid to them without any loss of time latest by **19-01-2010**.
3. Saving Bank Profit calculated on monthly minimum balance only will be credited to the Saving Bank Account of the account holders and in case of Special Notice / Term Deposits Receipt Holders it's credit be given in their Saving Bank / Current Account and if they do not have any account the Profit should be credited to the Saving Bank Accounts to be opened in their names advising them either to complete the formalities or allowing them to withdraw the amount in cash.

A statement given below, the consolidated amount of short fall / excess amount transferred to PLS Income Account should be sent to the Regional Offices by all Branches within seven days of the date of this Circular.

Nature of Accounts	Average products for the Half-Year ended <b>31-12-2009</b> on daily average basis i.e. <u>Products</u> No. of Days Average Products	Profit paid of the Half-Year Ended <b>31-12-2009</b>	Amount of short fall Debited to PLS Income Account	Amount of Surplus Credited to PLS Income Account
	Rs. In Round Thousand	Actual full amount in Round Rupees	Actual full amount in Round Rupees	Actual full amount in Round Rupees
i. Saving Bank Account a) Upto Rs.20,000/- b) Above Rs.20,000/- (On monthly minimum balance basis).				
ii. PLS Special Notice Account a) 7 to 29 days notice b) 30 days and over notice				
		No separate figures only total be given		No separate figures only total be given
iii. PLS Term Deposits Accounts a) Three months b) Six months c) One year d) Two years e) Three years f) Four years g) Five years h) Above five years				

The consolidated figures after verification, should be advised on telephone followed by Fax on 9212841 by the Regions to Backup Office, Investment & Settlement Wing, Financial Control Division, National Bank of Pakistan, Head Office, Karachi latest by **January 30, 2010** repeat by **January 30, 2010** without fail.

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4. Branches must provide the above figures on prescribed proforma to their Region in time, as the figures have to be conveyed to the State Bank of Pakistan.
5. Figures on daily average basis of Term Deposits should not differ from those already forwarded as on **31-12-2009** in the Performa sent under cover of Instruction Circular **No.150/2009** dated **December 07, 2009**. In case of any substantial difference proper reasons should be given the Branches in their statement.
6. **Indicative rates of Profit for the half year i.e. from January 01, 2010 to June 30, 2010 will be sent in due course.**
7. **Please ensure that the profit on various deposits is credited by January 19, 2010 and confirm by return fax.**
8. **The Branch Manager should display these rates of profit in the Branch properly for the Customers.**