

April 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

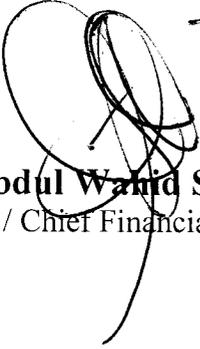
Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2018**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **9:00 A.M. on Friday the April 27, 2018**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2018 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

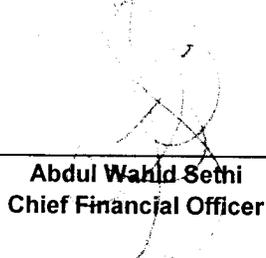


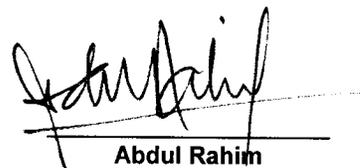
(S.M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

National Bank of Pakistan
Consolidated Condensed Interim Profit And Loss Account (Un-audited)
For the Three Months period ended March 31, 2018

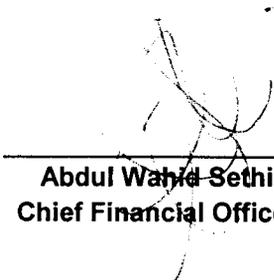
	Quarter Ended March 31 2018	Quarter Ended March 31 2017
----- Rupees in '000 -----		
Mark-up / return / interest earned	31,452,921	27,452,564
Mark-up / return / interest expensed	17,263,619	15,047,446
Net mark-up / interest income	<u>14,189,302</u>	<u>12,405,118</u>
Provision against non-performing loans and advances	58,237	681,558
Reversal of provision for diminution in value of investments	(241,709)	(602,997)
Provision against off balance sheet obligations	-	-
Bad debts written off directly	-	-
	<u>(183,472)</u>	<u>78,561</u>
Net mark-up / interest income after provisions	<u>14,372,774</u>	<u>12,326,557</u>
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	4,345,152	3,610,941
Dividend income	317,261	510,541
Income from dealing in foreign currencies	351,046	999,895
Gain on sale of securities	905,783	2,382,522
Unrealized gain on revaluation of investments classified as held-for-trading	4,184	35,448
Share of profit from joint venture	43,296	51,594
Share of profit / (loss) from associates	53,075	(202,786)
Other income	448,642	357,531
Total non-markup / interest income	<u>6,468,440</u>	<u>7,745,686</u>
	<u>20,841,214</u>	<u>20,072,242</u>
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	12,822,536	12,843,129
Other provisions / write offs	180,920	520,351
Other charges	2,244	10,686
Total non-markup / interest expenses	<u>13,005,700</u>	<u>13,374,166</u>
	<u>7,835,514</u>	<u>6,698,076</u>
Extra ordinary items	-	-
PROFIT BEFORE TAXATION	<u>7,835,514</u>	<u>6,698,076</u>
Taxation - Current	2,748,075	1,791,160
- Prior year(s)	-	98,179
- Deferred	(20,678)	606,625
	<u>2,727,397</u>	<u>2,495,964</u>
PROFIT AFTER TAXATION	<u>5,108,117</u>	<u>4,202,112</u>
Attributable to :		
Shareholders of the bank	5,061,645	4,137,157
Non-controlling interest	46,472	64,955
	<u>5,108,117</u>	<u>4,202,112</u>
	----- Rupees -----	
Basic and diluted earnings per share	<u>2.38</u>	<u>1.94</u>

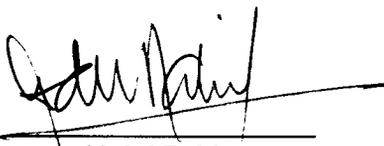

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

National Bank of Pakistan
Unconsolidated Condensed Interim Profit & Loss Account - (Un-Audited)
For the Three Months Period Ended March 31, 2018

	Quarter Ended March 31 2018	Quarter Ended March 31 2017
----- (Rupees in '000') -----		
Mark-up / Return / Interest Earned	31,390,415	27,340,282
Mark-up / Return / Interest Expensed	17,265,965	15,051,818
Net mark-up / Interest Income	<u>14,124,450</u>	<u>12,288,464</u>
Provision against Non-Performing Loans & Advances	<u>57,787</u>	<u>675,137</u>
Provision for Diminution in Value of Investments	<u>(241,697)</u>	<u>(601,939)</u>
Provision against off balance sheet obligations	-	-
Bad Debts Written Off Directly	-	-
	<u>(183,910)</u>	<u>73,198</u>
Net Mark-up / Interest Income after Provisions	<u>14,308,360</u>	<u>12,215,266</u>
NON MARK-UP/ INTEREST INCOME		
Fee, Commission & Brokerage Income	<u>3,937,216</u>	<u>3,188,021</u>
Dividend Income	<u>317,261</u>	<u>510,301</u>
Income from Dealing in Foreign Currencies	<u>299,007</u>	<u>969,709</u>
Gain on Sale of Securities	<u>902,109</u>	<u>2,342,039</u>
Unrealized Gain / (Loss) on Revaluation of Investments classified as Held-for-Trading	<u>(13,391)</u>	<u>35,448</u>
Other Income	<u>452,368</u>	<u>352,969</u>
Total Non-Mark-up / Interest Income	<u>5,894,570</u>	<u>7,398,487</u>
	<u>20,202,930</u>	<u>19,613,753</u>
NON MARK-UP/ INTEREST EXPENSES		
Administrative Expenses	<u>12,452,389</u>	<u>12,432,104</u>
Other Provisions / Write Offs	<u>180,920</u>	<u>520,351</u>
Other Charges	<u>972</u>	<u>10,686</u>
Total Non-Mark-up / Interest Expenses	<u>12,634,281</u>	<u>12,963,141</u>
	<u>7,568,649</u>	<u>6,650,612</u>
Extra Ordinary Items	-	-
PROFIT BEFORE TAXATION	<u>7,568,649</u>	<u>6,650,612</u>
Taxation - Current	<u>2,695,404</u>	<u>1,744,500</u>
- Prior Year(s)	-	<u>98,179</u>
- Deferred	<u>(20,678)</u>	<u>605,948</u>
	<u>2,674,726</u>	<u>2,448,627</u>
PROFIT AFTER TAXATION	<u>4,893,923</u>	<u>4,201,985</u>
	-----Rupees-----	
Basic & Diluted Earnings per Share	<u>2.30</u>	<u>1.98</u>


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head