

IQBAL ASHRAF NEW NBP CHIEF

Prime minister Nawaz Sharif has approved the appointment of Syed Ahmed Iqbal Ashraf as President/CEO of National Bank of Pakistan, according to a notification issued by the Ministry of Finance. The post has been lying vacant since September 2013.

At present, Syed Ahmad Iqbal Ashraf is Managing Director/Chief Executive Officer of Pak-Iran Investment Company Limited.

Ashraf has over 33 years of International banking experience. He has served on senior positions in the UK, the US, the Middle East and Pakistan. Ashraf is a Fellow of Association of Chartered Certified Accountants (FACCA) from England. He was educated in the where he started his career in banking. After working in the UK, the US and the ME for 19 years, he returned to Pakistan. Prior to joining PAIR Investment Company Limited as MD/CEO, Ashraf Served as a Group Chief (Corporate Banking) in NBP. He is also former Deputy Managing Director/Director of Pak-China Investment Company. Previously, he was Managing Director and Chief Executive Officer of Bank of Khyber.

Ashraf has also served as Country Head of Investment Banking and Head of Finance Investment Banking and Head of Financial Institutions of Societe Generale (SG) – The French International Bank of Finance from 1996 to 2002. His main achievements at SG were the appointment as the Financial Advisor to Privatization Commission of Pakistan for the successful sell-off of United Bank Limited. During his tenure with SG, he also successfully arranged numerous syndicated facilities as the sole arranger. He was appointed in the SG consortium as Financial Advisor for privatization of PESCO, by the Privatizations Commission.

He also set up Investment Banking Division in Habib Bank Limited whereas Executive Vice President – Head of Investment Banking he won numerous mandates. Interviews of four bankers were conducted by a panel comprising Finance Minister, Finance Secretary and Establishment Secretary, Others interviewed by the panel were Masood Karim Sheikh, Amaan Siddiqui and Nadeem Karamat.