

PRESS RELEASE

NBP FINANCING AGRICULTURE

Agriculture has been main stay of our economy. The actual need for Agriculture sector in Pakistan is estimated as Rs.750 (B) while nearly Rs.300 (B) are disbursed through formal Banking Channels, leaving behind a Gap of Rs.450 (B) which is being filled by informal channels charging high M.up rates. Realizing the fact NBP started playing its due role by utilizing its Human resources and infrastructure, to reach out remote areas, which were previously deprived of bank financing. Bank has also deployed qualified agriculture field officer, to identify, guide, provide technical assistance and get finances extended accordingly to their needs. To help out and farmers and Agri-industry SBP is assigning indicative Targets to each Bank, they also introduced Schemes at lower rates for Farming community i.e. credit Guarantee and Refinance Schemes.

Consequent upon posting of Dr.Asif A.Brohi, as Group Chief C&RBG in April 2010, Actual upsurge was observed in all aspects of NBP Agriculture Finance. Outstanding as of December 2010 Rs.27.606 (B), which ascended to Rs.46.296 (B)in December 2012 projecting an increase by 67.7% in comparison to all commercial Banks, which all had below 15% increase in their outstanding while with reference to disbursement figures are as under:

A) Targets on 31.03.2013	Target achieved	%age of Achievement/increase.
35.625 (B)	42.384 (B)	119.9%

Not only targets are surpassed by wide Margins but disbursement remained far above than all commercial banks.

This also displays un-paralleled interest and drive by Honorable Dr.Asif.A.Brohi, presently holding honor of President National Bank of Pakistan.



NPLs

Not only outstanding & disbursement was improved during aegis and patron ship of Dr.Asif.A.Brohi, simultaneously fall in NPLs was also observed, NPLs of NBP stands at 5.8% as against industry Average of 13.1%.

OUTSTANDINGS.

For the first time under the sagacious leadership of Dr. Asif A. Brohi NBP surpassed a mile stone of Outstanding of Rs.50 (B) which an historical Hallmark.

After identifying needs of farmers & agricultural community, NBP came up with wide range of products catering farm, nonfarm, corporate, live stocks & Agri- allied needs. NBP aims to provide every Farmer a hassle free loan in time. Both working capital and long term loans are being extended to farming and non-farming communities. Going along with SBP, we have devised various Schemes which cater to needs of various farming and non-farming communities, related hand outs and formats are being developed according to needs and queries of various Agri-communities as to bring in required ease.

Moreover a series of field programs/seminars cultural Haari/Kissan melas were also organized to let Agricultural community understand latest trends and developments

Syed Ibne Hassan

Head of Corporate Communication Division (A)