

PRESS RELEASE

NBP Receives “Max Factor of the Year 2011/12” Award

Karachi – June 18, 2012: National Bank of Pakistan received the “Max Factor of the Year-2011/12” award from Xpress Money Services Limited which is the third largest money transfer service provider in the world, in a ceremony held in Abu Dhabi recently. The ceremony was attended by senior management of leading financial institutions from Middle East, North Africa, Afghanistan and Pakistan. NBP has been awarded for maximum distribution growth in home remittances in the above mentioned regions/receiving markets, in the year 2011/12.

Speaking on the occasion, Mr. Shaheen said, “home remittances are vital for developing economies in general and especially for Pakistan as remittances play a very important role in building foreign exchange reserves, improving the standard of living, reduces the level and severity of poverty which ultimately strengthens the economy for the benefit of the entire nation. This award once again proves NBP’s commitment to the home remittances business, in pursuit of the national cause”.



Mr. Khalid Bin Shaheen (right), SEVP/Group Chief-NBP & Chairman NBP Exchange Company Limited is seen receiving the “Max Factor of the Year-2011/12” Award from Mr. Santhosh K J (center), Head – Global Operations & Service Quality, Xpress Money Services in a ceremony held in Abu Dhabi recently. Also seen in the picture is Mr. Rizwan Hamdani (left), Country Manager Xpress Money Services Limited, Pakistan.

Regards