

BANKING		2008-09	2016-17	2017-18
Scheduled Banks	Nos.	33	31	28
Foreign Banks	Nos.	13	7	4
Scheduled Banks' Branches	Nos.	8,655	14,293	14,970
Foreign Banks' Branches	Nos.	89	27	10
Scheduled Banks Deposits	Rs.bn.	4,250	11,884	13,085
Scheduled Banks Advances	Rs.bn.	3,210	5,521	6,547
Scheduled Banks Assets	Rs.bn.	5,682	15,853	18,399
Online Branches	Nos.		14,150	14,850
ATMs	Nos.	3,326	12,689	14,019
Debit Cards	000 Nos.	3,500	17,857	21,712

RATE OF RETURN		%		
Weighted Avg Rate of Return on Advances	End Period		7.49	8.10
Weighted Avg Rate of Return on Deposits			2.53	2.92
SBP Reserve Repo Rate			6.25	7.00
6-Month Treasury Bills Weighted Average <sup>a</sup>			6.01	6.83

ISLAMIC BANKING			
Full Fledged Islamic Banks	Nos.	5	5
Full Fledged Islamic Banks Branches	Nos.	1,270	1,361
Stand-alone Branches of Scheduled Banks	Nos.	1,075	1,088
Deposits	Rs.bn.	1,729	1,843
Financing (Advances+Bills)	Rs.bn.	1,207	1,303

MONETARY SECTOR			
Currency in Circulation	Rs.bn.	3,911,315	4,053,248
Reserve Money		4,867,971	5,484,630
Private Sector Credit/GDP	%	16.260	17.370
M2/GDP	%	0.460	0.470
Money Multiplier	%	3,000	2,920
M2		14,580,880	15,997,160

COMMERCIAL ENERGY SUPPLIES		2008-09	2016-17	2017-18*
Crude Oil				
Local Extraction	000 bls.	24,033	32,269	21,754
Imports	000 bls.	62,115	66,737	60,374
Coal				
Production	000 tonnes	3,738	4,165	3,386
Imports	000 tonnes	4,652	7,021	8,179
Natural Gas				
Production	mln.cu.ft.	1,460	1,471	978
Electricity Generation	gwh			
Hydel		28,707	32,419	18,858
Thermal		63,377	74,743	44,486
Nuclear		3,077	6,999	5,236
Imported		199	497	322
Renewable		-	2,668	1,377

<sup>a</sup> end-June

\* (Jul-Feb)

PROFILE OF DOMESTIC & EXTERNAL DEBT		2008-09	2016-17	2017-18
Total Debt & Liabilities	Rs.bn.	8,151.4	25,109.0	29,861.0
as % of GDP		61.0	79.0	87.0
Total External Debt & Liabilities	\$ bn.	4,131.3	8,751.0	11,558.0
as % of GDP		31.5	27.0	34.0
Govt Domestic Debt	Rs.bn.			
Permanent Debt		678.0	5,528.0	4,654.0
Floating Debt		1,904.0	6,551.0	8,889.0
Unfunded Debt		1,269.2	2,765.0	2,867.0

Domestic Debt as % of GDP		29.4	46.0	48.0
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Outstanding Position of Foreign Private Debt			
by Economic Group	\$ mn.		
Power		4,303.0	5,615.0
Communications		425.4	367.9
Transport		403.6	346.7
Others		752.2	1,251.1

PUBLIC FINANCE (Federal Government)		2008-09	2016-17	2017-18
Gross Revenue Receipts	Rs.bn.	1622.7	4,549.0	4,696.2
Tax Revenue*	Rs.bn.	1159	3,647.5	4,065.8
Direct Taxes	Rs.bn.	405	1,343.2	1,536.3
Indirect Taxes	Rs.bn.	754	2,017.8	2,305.5
Non-Tax Revenue	Rs.bn.	410.7	901.3	630.4
Less Transfer to Provinces	Rs.bn.	632.1	1,965.8	2,217.4
Revenue Receipts (Net)	Rs.bn.	750.5	2,583.2	2,478.7
Current Expenditure	Rs.bn.	1377.1	3,494.3	3,814.5
Debt Servicing & Foreign Loans Repayments	Rs.bn.	523.1	1,348.4	1,499.9
Defence Expenditure	Rs.bn.	296.07	888.1	1,030.4
Revenue Surplus/Deficit	Rs.bn.	(582.2)	(1,778.5)	(2,225.6)
Public Sector Development Programme	Rs.bn.	247	733.3	660.9

\* Including surcharges

EDUCATION		2008	2016	2017
(Institutions/Enrolment by kind & level)				
Primary & Middle Stage				
Institutions	000 Nos.	197.6	218.6	225.1
Enrolment	000 Nos.	23,882	28,682	29,710
Secondary Stage*				
Institutions	000 Nos.	27.1	35.4	35.9
Enrolment	000 Nos.	2,821	3,928	4,123
Arts & Science Colleges				
Institutions	Nos.	3,242	5,130	5,114
Enrolment	000 Nos.	1,074	1,595	1,751
Professional Colleges				
Institutions	Nos.	1,336	1,431	1,583
Enrolment	000 Nos.	366	956	1,089
Universities				
Institutions	Nos.	129	185	-
Enrolment	000 Nos.	803	1,463	1,423

HEALTH INDICATORS		2008	2016	2017
Registered Doctors	000	133	195	208
Registered Nurses	000	65	99	103
Expenditure on Health	% of GDP	0.5	0.8	0.9
Hospitals	Nos.	948	1,205	1,211
BHUs Sub-Health Centres	Nos.	5,310	5,473	5,508
Maternity/Child Health Centres	Nos.	908	734	738
Rural Health Centres	Nos.	561	668	676
Registered Lady Health Visitors	Nos.	10,002	17,384	18,400
Population per Bed	Nos.	1,575	1,592	1,582
Population per Doctor	Nos.	1,212	997	957

TRANSPORT & TELECOMMUNICATIONS		2008	2016	2017
Roads (Length)	000 Kms	260.0	267.0	268.9
Motor Vehicles on Road	Mn. Nos.	6.2	20.1	21.5
Railways - Route	Kms	7,791	7,791	7,791
Cargo Handled at Karachi Port	000 tonnes	38,732	50,045	52,493
Production of Motorcycles/Rickshaws	000 Nos.	9,917	2,071	2,500
Post Office	Nos.	12,366	11,744	11,496
Gross Earnings - Pak Railway	Rs.mln.	23,160	40,065	23,506
Mobile Phones	Mn. Nos.	94.0	133.2	139.7
Import of Cars	000	425.7	1,384.7	1,293.7
Internet/Broadband Connections	000 Nos.	413	44,586	45,376

\* Includes high schools and secondary vocational institutions.

Source: Various issues of SBP Annual Report, Pakistan Economic Survey and other Government publications.

NATIONAL BANK OF PAKISTAN		(Rs. Billion)		
Performance at a Glance		2010	2016	2017
Total Assets		1,037.7	1,975.7	2,369.8
Deposits		832.2	1,657.3	1,727.1
Advances		477.5	667.3	739.7
Investments		301.3	897.1	1,295.7
Capital & Reserves		128.4	176.7	175.3
Pre-Tax Profit		24.4	37.1	35.5
After Tax Profit		17.6	22.7	23.0
Earnings per Share (Rs.)		8.3	10.7	10.8
Number of Employees		16,457	15,793	15,616
Number of Branches		1,289	1,469	1,519

Branch Network: 1522 Branches (as on Dec. 18)

(Conventional Banking Branches 1312, Islamic Banking Branches 189, Overseas Branches 21, Corporate Branches 5)

Overseas Branch Network:

Paris, Frankfurt, Wall Street, Washington D.C., Tokyo, Osaka  
 Hong Kong, Kowloon, Seoul, Bahrain, Riyadh S.A.,  
 Dhaka (Main Branch, Gulshan), Chittagong, Sylhet, KEPZ Offshore Banking,  
 Ashgabat, Bishkek, Baku, Kabul, Jalalabad, Herat and Mazar-e-Sharif.

Representative Offices:

Beijing, Tashkent, RO Kazakhstan and Toronto

Regional Offices: 37

Subsidiaries:

Taurus Securities Ltd  
 NBP Exchange Company Ltd  
 NBP Capital Ltd  
 First National Bank Modaraba, Pakistan  
 NBP Fullerton Asset Management Ltd  
 Cast-N-Link Products Ltd.  
 CJSC Subsidiary Bank of NBP in Kazakhstan, Almaty  
 CJSC Subsidiary Bank of NBP in Tajikistan, Dushanbe

Joint Venture:

United National Bank Ltd (UK)

Research Division

Credit Management Group

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# Economic Indicators PAKISTAN 2018

SELECTED DEMOGRAPHIC INDICATORS		2008	2018	
<b>Total Population</b>	Mn	<b>166.41</b>	<b>207.77</b>	
Male	Mn	86.13	106.44	
Female	Mn	80.28	101.33	
Urban	Mn	59.68	75.58	
Rural	Mn	106.73	132.18	
Growth Rate	%	2.6	2.7	
<b>Life Expectancy</b>	Years			
Male		64	65.5	
Female		66	67.7	
Crude Birth Rate	per 1000	25.2	25.4	
Crude Death Rate	per 1000	6.6	6.4	
Infant Mortality Rate	per 1000	61.8	-	
Total Fertility Rate		3.8	4.6	
Age Composition of Population	%			
Children under 15 years		36.8	41.71	
15-64 years		57.2	55.19	
65+		6.0	3.11	
<b>EMPLOYMENT</b>		<b>2008-09</b>	<b>2016-17</b>	<b>2017-18</b>
Total Labour Force	mn.	<b>55.91</b>	<b>60.1</b>	<b>61.04</b>
Rural		38.82	41.14	41.95
Urban		17.09	18.96	19.09
Employed Labour Force	mn.	<b>52.86</b>	<b>56.52</b>	<b>57.42</b>
Rural		36.99	39.07	39.85
Urban		15.87	17.45	17.57
Unemployment Rate	%	<b>5.46</b>	<b>6</b>	<b>5.9</b>
Rural		4.73	5	5
Urban		7.11	8	8
Labour Force Participation Rate	%	<b>32.81</b>	<b>32.3</b>	<b>32.3</b>
Rural		34.29	33.8	34
Urban		29.87	29.4	29

LITERACY (In %)	Pakistan & Provinces					
(10 years & above)	2013-14			2015-16*		
Province/ Area	Male	Female	Total	Male	Female	Total
Pakistan	70	47	58	70	48	58
Urban	63	36	49	63	36	49
Rural	81	66	74	81	68	74
<b>Punjab</b>	<b>71</b>	<b>52</b>	<b>61</b>	<b>72</b>	<b>54</b>	<b>62</b>
Rural	65	43	53	66	44	55
Urban	82	71	76	82	73	77
<b>Sindh</b>	<b>67</b>	<b>43</b>	<b>56</b>	<b>67</b>	<b>44</b>	<b>55</b>
Rural	53	21	37	51	19	36
Urban	80	63	72	80	65	73
<b>KPK</b>	<b>72</b>	<b>36</b>	<b>53</b>	<b>72</b>	<b>36</b>	<b>53</b>
Rural	80	32	49	70	33	50
Urban	81	55	68	77	52	64
<b>Balochistan</b>	<b>59</b>	<b>25</b>	<b>43</b>	<b>56</b>	<b>24</b>	<b>41</b>
Rural	54	17	36	48	15	33
Urban	74	45	59	74	44	51
<b>NATIONAL ACCOUNTS</b>			<b>2008-09</b>	<b>2016-17</b>	<b>2017-18</b>	
<b>GNP</b>						
Size <sup>†</sup>	Rs.bn.		10846.6	33707.1	36213.7	
<b>GDP</b>						
Size <sup>†</sup>	Rs.bn.		18,276	31,962	34,396	
Growth Rate*	%		3.6	5.3	5.6	
<b>Per Capita Income</b>	000 Rupees		108.9	170.8	180.2	
<b>Sectoral Growth Rate<sup>†</sup></b>	%					
Agricultural Sector			1.96	2.07	3.81	
Industrial Sector			4.51	5.43	5.8	
Large-scale Manufacturing			1.66	5.62	6.13	
Construction			-8.56	9.48	9.13	
Services Sector			3.94	6.48	6.43	
Transport, Storage & Communication			2.42	4.44	3.58	
Wholesale & Retail Trade			2.11	7.46	7.51	
Finance & Insurance			-4.22	10.78	6.13	
<b>GDP Composition</b>	%					
Agricultural Sector			21.7	19.22	18.86	
Industrial Sector			21.2	20.91	20.91	
Mining & Quarrying			3	2.83	2.76	
Manufacturing			13.5	13.5	13.56	
Construction			2.4	2.74	2.82	
Services Sector			57.1	59.87	60.23	
Transport, Storage & Communication			13.1	13.32	13.04	
Wholesale & Retail Trade			18.8	18.67	18.98	
Finance & Insurance			3	3.38	3.39	
<b>INVESTMENT AND SAVINGS</b>			<b>2008-09</b>	<b>2016-17</b>	<b>2017-18</b>	
as % of GDP						
Gross Total Investment			17.5	16.1	16.4	
Gross Fixed Investment			15.9	14.5	14.8	
Public Sector			4.3	4.5	5.0	
Private Sector			11.7	10.0	9.8	
National Savings			12.0	12.0	11.4	
Domestic Savings			9.4	6.6	6.1	

<sup>†</sup> At current market prices

\* At constant factor cost of 1999-200

<sup>‡</sup> Provisional

\*PSLM survey not conducted in 2017-18

AGRICULTURE		2008-09	2016-17	2017-18 <sup>‡</sup>
Total cropped area	Mn. Hectares	24.12	23.25	23.25
Improved seed distribution	000 tonnes	264.67	428.17	476.61
Fertilizer offtake	000 Ntonnes	3,581	5,040	3,709
Number of tubewells	000 Nos	1,016	1,361.60	-
Water availability*	MAF	137.8	132.7	133.4
<b>AGRICULTURE PRODUCTION</b>		<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
<b>Major Crops</b>				
Wheat	000 tonnes	<b>23,473</b>	<b>26,674</b>	<b>25,492</b>
Rice	000 tonnes	6,160	6,849	7,442
Sugarcane	000 tonnes	58,397	75,482	81,102
Cotton	000 Bales	13,595	10,671	11,935
<b>Yield Per Hectare</b>				
Wheat	kgs	2,451	2,973	2,919
Rice	kgs	2,212	2,514	2,567
Sugarcane	kgs	51,507	61,768	61,768
Cotton	kgs	649	730	752
<b>Credit Disbursement</b>				
Commercial Banks	Rs.bn.	<b>211</b>	<b>700</b>	<b>570</b>
Zarai Taraqiat Bank Ltd	Rs.bn.	94.0	204.4	292.0
Zarai Taraqiat Bank Ltd	Rs.bn.	66.0	46.7	51.9
Microfinance Banks	Rs.bn.	-	55.2	79.6
Others	Rs.bn.	51.0	146.5	102.7
<b>INDUSTRIAL/MINERAL PRODUCTION</b>		<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
<b>Major Items</b>				
Cotton Yarn	mn. Kgs	2,914.6	3,428.1	2,267.4
Cotton Cloth	mn.sq.mts	1,016.4	1,043.3	6,973.9
Sugar	000 tonnes	3,190	4,400	4,062
Soda Ash	000 tonnes	364.9	319.5	322.5
Fertilizer	000 tonnes	5,755.4	4,786.5	4,355.0
Cement	000 tonnes	28,380	24,276	27,177
Caustic Soda	000 tonnes	248.3	140.3	168.4
Jute Goods	000 tonnes	137	35	49
Natural Gas	000 m.cubic feet	41.2	21.0	20.8
Crude Oil	000 barrels	25.5	15.7	16.3
Coal	000 tonnes	3,679	1,859	1,997
Limestone	000 tonnes	33,168	24,439	31,674
<b>BALANCE OF PAYMENTS</b>	\$ bn.	<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
Trade Balance		(15,652)	(16,170)	(19,691)
Services		(3,305)	(2,760)	(3,531)
Income		(3,245)	(3,064)	(3,148)
Current Transfers (Net)		17,544	14,778	15,544
Workers' Remittances		13,186	12,410	12,835
Current Account Balance		(9,261)	(7,261)	(12,029)
<b>Inflow of Foreign Investment</b>	\$ mn.	<b>2,647</b>	<b>2,637</b>	<b>4,454</b>
<b>RESERVES &amp; EXCHANGE RATE</b>		<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
Gold & Forex Reserves	\$ mn.	1,926	2,739	2,578
Liquid Reserves	\$ mn.	9,539	19,446	17,551
Exchange Rate (end-Period)	Rs per \$	78.4	104.6	107.03

<sup>‡</sup> Provisional

\* At farm gate

FOREIGN TRADE	(\$ Mn)	2010-11	2016-17	2017-18 <sup>‡</sup>
<b>Total Exports</b>				
<b>Major Items</b>				
Rice		183,371	168,244	114,240
Cotton Yarn		120,069	130,216	78,642
Cotton Cloth		150,937	223,675	133,132
Hosiery, Bedware & Towels		350,073	554,873	352,913
Readymade Garments		106,446	242,782	158,205
Synthetic Textiles		37,422	19,638	18,385
Leather & Manufacturers Incl. footwear		38,413	51,421	33,073
Engineering Goods		19,294	18,355	12,053
Sports Goods		25,021	32,285	19,589
Chemicals & Pharma Products		62,251	92,176	65,893
Cement		40,261	24,896	14,516
All Other Items		770,546	822,407	537,471
<b>Total Imports</b>				
<b>Major Items</b>				
Tea		28,560	54,845	36,281
Edible Oil		178,424	212,327	139,937
Pulses		44,858	110,469	39,823
Petroleum Crude & Products		1,033,496	982,619	700,738
Machinery (non-electrical)		387,463	996,133	582,926
Chemicals		395,889	579,680	380,923
Transport Equipments		184,075	332,568	263,149
Electrical Goods		67,851	243,095	133,916
Dyes & Colours		28,283	47,335	29,678
Paper, Board & Stationary		44,845	59,973	37,948
Iron & Steel & Manufacturers		135,363	288,721	187,153
Sugar Refined		58,669	536	333
Non-ferrous Metals		39,420	55,534	35,638
Fertilizer		45,947	67,064	58,717
Drugs & Medicine		58,876	102,110	63,754
Art Silk & Yarn		46,703	66,479	40,954
All Other Items		676,570	1,341,433	922,422
<b>CAPITAL MARKET</b>		<b>2012-13</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
Turnover of Shares (KSE)	bn.share	54,319.0	88,599.0	46,531.0
Average Daily Share Volume	Mn	221.0	379.3	854.0
Market Capitalisation	Rs.bn.	5,154.0	9,594.0	9,370.0
Listed Companies	Nos.	569.0	560.0	559.0
Listed Capital	Rs.bn.	1,116.0	1,287.0	1,308.0
New Companies Listed	Nos.	4	4	7
<b>PRICE INDICES</b>		<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
Consumer Price Index		17	4	3.8
Wholesale Price Index		18.9	3.8	2.7
Sensitive Price Indicator		21.1	1.4	1
GDP Deflator		20.68	3.96	2.05
Core Inflation <sup>†</sup>		11.38	5.07	5.45

<sup>†</sup> Non-food, non-energy

WORKERS' REMITTANCES	(\$ Mn)	2010-11	2016-17	2017-18 <sup>‡</sup>
<b>Gulf Region</b>				
Saudi Arabia		2,670	5,469	3,263
UAE		2,598	4,328	2,844
Kuwait		495	763	513
Sultanat-e-Oman		338	760	445
Qatar		306	404	245
Bahrain		167	396	261
<b>Other than Gulf Region</b>				
USA		2,069	2,452	1,712
UK		1,199	2,341	1,786
Canada		185	175	135
Germany		106	94	83
Japan		8	14	12
Norway		37	41	30
Other Countries		1,022	2,096	1,504
<b>Total</b>		<b>11,201</b>	<b>19,351</b>	<b>12,834</b>
<b>FOREIGN DIRECT INVESTMENT</b>	(\$ Mn)	<b>2008-09</b>	<b>2016-17</b>	<b>2017-18<sup>‡</sup></b>
<b>Total Inflows</b>				
<b>By Major Economic Groups</b>				
Food, Beverages & Tobacco		66.5	618.6	130.2
Communications		1,626.8	(41.9)	112.9
Financial Business		1,865.0	296.1	400.3
Power		68.9	700.0	997.0
Oil & Gas Explorations		635.0	146.0	192.5
Trade		175.9	32.7	142.