

Economic Indicators PAKISTAN



February 2011



NBP

National Bank of Pakistan

The Nation's Bank

AREA/DENSITY		2009			
Land Area	(000 square kilometres)			796.1	
Density	(persons/sq. km)			202	
Provinces		Balochistan	Khyber Pakhtunkhwa	Punjab [†]	Sindh
Area	(In %)	43.6	9.4	25.9	17.7
Density		23	287	424	255
Federally Administered Tribal Areas (FATA)				3.4	117

POPULATION		1972	1981	1998	2010 ^E
Total	mn	65.31	84.25	132.35	173.51
Male	%	53.33	52.50	52.04	52.80
Female	%	46.67	47.50	47.96	49.20
Urban	%	25.41	28.30	32.52	36.34
Rural	%	74.59	71.70	67.48	63.66
By Provinces	%				
Balochistan		3.72	5.15	4.96	5.15 ^a
Khyber Pakhtunkhwa		12.85	13.13	13.40	13.73 ^a
Punjab [†]		57.95	56.53	56.24	56.16 ^a
Sindh		21.68	22.59	23.00	22.92 ^a
FATA		3.80	2.60	2.40	2.37 ^a
Growth Rate	%	3.69	3.06	2.69	2.05
Crude birth rate	per 1000 persons	42.8 ^b	43.3	30.5 ^c	28.0
Crude death rate	per 1000 persons	11.5 ^b	11.8	8.6 ^c	7.4

HOUSING INDICATORS		2008-09				
		Pakistan	Balochistan	Khyber Pakhtunkhwa	Punjab Sindh	
Average Household Size		6.5	7.0	7.4	6.3	6.3
Urban		6.2	7.6	6.9	6.2	6.1
Rural		6.6	6.9	7.5	6.3	6.6
Households using Electricity	%	90.73	73.17	93.59	93.01	87.04
Households using Tap Water	%	35.0	38.0	50.0	28.0	43.0

EMPLOYMENT		2001-02	2007-08	2008-09
Total Labour Force	mn	43.21	51.78	53.72
Rural	%	68.04	69.77	67.41
Urban	%	31.96	30.11	32.59
Employed Labour Force	mn	38.88	49.09	50.79
of which	(In %)			
Agriculture		42.08	44.65	45.10
Mining & Manufacturing		13.90	13.11	13.00
Others		44.02	42.24	41.90
Unemployment Rate	%	8.2	5.2	5.5
Rural	%	7.5	4.7	4.7
Urban	%	9.8	8.3	7.1

[†] includes Islamabad ^a as of 2008-09 ^b as of 1976 ^c as of 1999

According to the Annual Report 2009-10, State Bank of Pakistan, the population of the country in 2010 is 184 million. The above figure has been quoted by Pakistan Economic Survey 2009-10.

LITERACY (In %) (10 years & above)	2008-09				
	Pakistan	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh
Total	57.0	45.0	50.0	59.0	59.0
Urban	74.0	64.0	62.0	76.0	73.0
Rural	48.0	38.0	47.0	51.0	43.0
Male	69.0	62.0	69.0	69.0	71.0
Female	45.0	23.0	31.0	50.0	45.0

NATIONAL ACCOUNTS		2001-02	2007-08	2009-10
GNP				
Size [†]	Rs.bn	4476	10452	15239
Growth Rate*	%	5.1	3.7	5.5
GDP				
Size [†]	Rs.bn	4453	10243	14668
Growth Rate*	%	3.1	3.7	4.1
Per Capita Income				
Current [†]	Rupees	31266	64930	91515
	US \$	509	1038	1095
Constant*	Rupees	26316	33973	35219
Sectoral Growth Rate*	%			
Agriculture		0.1	1.0	2.0
Large-scale Manufacturing		3.5	4.0	4.4
Construction		1.6	-5.5	15.3
Transport, Storage & Communication		1.2	3.8	4.5
Wholesale & Retail Trade		2.8	5.3	5.1
Finance & Insurance		17.2	11.1	-3.6
Others		5.1	3.9	5.5
GDP Composition	%			
Agriculture		24.1	21.3	21.8
Mining & Manufacturing		18.3	21.8	19.6
Construction		2.4	2.4	2.3
Transport, Storage & Communication		11.4	10.2	13.7
Wholesale & Retail Trade		17.8	17.4	17.3
Finance & Insurance		3.5	6.3	4.8
Others		22.5	20.6	22.6

INVESTMENT AND SAVINGS		2001-02	2007-08	2009-10 [†]
as % of GDP				
Gross Investment		16.8	22.1	16.6
Gross Fixed Investment		15.5	20.5	15.0
Public Sector		4.2	5.4	4.3
Private Sector		11.3	15.0	10.7
National Savings		18.6	13.4	13.8
Domestic Savings		18.1	11.4	9.9
Inflow of Foreign Investment	\$ mn.	485	5429	2789

AGRICULTURE		2001-02	2007-08	2009-10 [†]
Total Cropped Area	Mn. Hectares	22.12	23.85	23.80
Improved seed distribution	000 tonnes	191.57	264.67	305.82
Fertilizer offtake	000 NTonnes	2929	3581	3426
Number of Tubewells	000 Nos	707.27	921.12	921.23
Production of Tractors	000 Nos	24.31	53.60	69.25

AGRICULTURAL PRODUCTION		2001-02	2007-08	2009-10
Major Crops				
Wheat	mn.tonnes	18.2	20.96	23.92
Rice	mn.tonnes	3.9	5.56	6.88
Sugarcane	mn.tonnes	48.0	63.92	49.37
Cotton	mn.bales	10.61	11.66	12.91
Food Crops	mn.tonnes	24.84	31.37	35.52
Yield Per Hectare				
Wheat	kgs	2262	2451	2627
Rice	kgs	1836	2212	2387
Sugarcane	tonnes	48.0	51.51	52.36
Cotton	kgs	579	649	707
Food Crops	kgs	1872	2173	2362
Credit Disbursement	Rs.bn	52.31	211.56	248.12
Commercial Banks	%	34.55	65.56	65.85
Zarai Taraqiati Bank Ltd	%	55.65	31.64	31.84
Punjab Provincial Cooperative Bank	%	9.8	2.8	2.3

INDUSTRIAL/MINERAL PRODUCTION		2001-02	2007-08	2009-10 [†]
Major Items				
Cotton Yarn	mn.kgs	1809	2915	2787
Cotton Cloth	mn.sq.mts	568	1016	1009
Sugar	000 tonnes	3247	4733	3132
Vegetable Ghee	000 tonnes	797	1137	1070
Fertilizers	000 tonnes	5123	6117	6481
Cement	000 tonnes	8935	26751	31160
Chemicals	000 tonnes	440	734	693
Pig Iron	000 tonnes	1043	993	483
Natural Gas	bn cubic feet	924	1454	1483
Crude Oil	mn. barrels	23	26	24 ^a
Coal	000 tonnes	3512	4066	3493
Limestone	000 tonnes	10820	31789	37104

BALANCE OF PAYMENTS	\$ mn.	2001-02	2007-08	2009-10
Trade Balance (fob)		-294	-14970	-11423
Services (Net)		-2617	-6457	-1677
Income (Net)		1836	-3918	-3269
Current Transfers (Net)		5744	11476	12874
Workers Remittances		2390	6449	8904
Current Account Balance		2833	-13874	-3495

RESERVES & EXCHANGE RATE		2001-02	2007-08	2009-10
Gold & Forex Reserves	\$ mn.	7065	13436	17921
SBP Liquid Reserves	\$ mn.	4337	8745	13112
in weeks of imports	Nos.	18.4	17.0	28.4
Exchange Rate (Yearly Avg)	Rs per \$	61.4258	62.5465	83.8017

[†] At current market prices.

* At constant factor cost of 1999-2000.

^a 2008 - 09

[†] Provisional

FOREIGN TRADE	(\$ mn)	2001-02	2007-08	2009-10
Total Exports		9135	19052	19383
Major Items		7755	15990	15350
Rice		448	1836	2176
Cotton Yarn		930	1301	1417
Cotton Fabrics		1131	2011	1819
Hosiery, Bedwear & Towels		2032	4249	4161
Readymade Garments		875	1592	1283
Other Textile made-up		351	537	540
Synthetic Textiles		410	410	447
Leather & Manufactures Incl. footwear		679	1239	882
Carpets & Rugs		250	217	137
Sports Goods		305	303	296
Petroleum & Products		191	1259	976
Chemicals & Pharma Products		153	619	738
Cement		NA	417	478

Total Imports		10340	39966	34710
Major Items		6981	37149	30002
Petroleum & Products		2807	11463	10089
Machinery & Transport		2176	9643	7262
Power Generating Machinery		204	1178	1436
Telecom		NA	2246	759
Road Motor Vehicles		330	1352	1209
Electrical Machinery		128	767	671
Textile Machinery		407	438	298
Iron & Steel / Scrap		387	1970	1770
Plastic Materials		353	1302	1220
Edible Oil		393	1720	1339
Fertilizers		176	890	906
Raw Cotton & Textile Items		188	2334	1852
Insecticides & Med Products		314	640	878
Paper & Paper Board		137	346	272
Wheat		50	860	41

ECONOMIC CLASSIFICATION (In %)

Exports

Primary commodities		11	14	18
Semi-manufactures		14	11	11
Manufactured goods		75	75	71

Imports

Consumer goods		11	10	13
Raw material for				
Consumer goods		55	53	52
Capital goods		6	8	7
Capital goods		28	29	28

	Exports		Imports	
	2001-02	2009-10	2001-02	2009-10
America	28.5	21.1	8.2	4.4
Europe	29.0	26.9	20.2	17.4
Asia/Middle East	36.4	42.7	65.3	73.6
Africa	4.7	6.2	3.4	2.6
Australia/New Zealand	1.4	1.0	2.9	1.5

NA: not available

WORKERS' REMITTANCES (\$ Mn)	2001-02	2007-08	2009-10
Gulf Region	1070.2	3325.0	5194.3
Saudi Arabia	376.3	1251.3	1917.7
UAE	469.5	1090.3	2038.6
Kuwait	89.7	384.6	445.1
Sultanat-e-Oman	63.2	224.9	287.3
Qatar	31.9	233.4	354.2
Bahrain	39.6	140.5	151.4
Other than Gulf Region	1270.6	3123.8	3710.6
USA	779.0	1762.0	1771.2
UK	151.9	458.9	876.4
Canada	20.5	100.6	115.1
Germany	13.4	73.3	81.2
Switzerland	16.2	22.7	21.9
Denmark	4.2	19.5	12.8
Norway	6.6	28.8	34.7
Japan	6.0	4.8	5.7
Australia	5.5	39.0	56.3
Other Countries	267.3	614.2	735.3
Encashment & Profit of FEBCs & FCBCs	48.3	2.4	1.0
Total	2389.1	6451.2	8906.0

FOREIGN DIRECT INVESTMENT (\$ Mn)

	2001-02	2007-08	2009-10
Total Inflows	484.8	5410.2	2205.7
By Major Economic Groups			
Communications	12.7	1626.8	291.0
Financial Business	3.6	1865.0	163.0
Power	36.4	62.1	-111.7
Oil & Gas Explorations	268.2	635.0	750.6
Trade	34.2	174.7	117.1
Chemicals & Pharmaceuticals	17.8	125.5	117.5
Construction	12.8	89.0	101.6
Transport & Transport Equipment (Automobiles)	22.5	194.0	33.2
Textiles	18.4	30.1	27.8
Others	58.2	608.1	715.6

FOREIGN PRIVATE INVESTMENT (\$ Mn)

	2001-02	2007-08	2009-10
Net Inflows	474.6	5429.1	2793.7
USA	324.7	1748.3	961.1
UK	-2.1	335.2	298.3
Germany	11.2	69.1	53.7
Japan	6.6	141.1	38.2
Netherlands	-5.9	146.1	279.1
Canada	6.2	13.7	1.2
Norway	-	274.9	0.4
HongKong	23.4	94.3	29.1
Australia	0.5	-3.7	62.3
Switzerland	30.6	71.5	187.4
Japan	6.6	141.1	38.2
Oman	-	141.7	(-)14.0
Malaysia	-	656.4	15.1
Singapore	-	44.4	124.1
Saudi Arabia	1.4	44.7	-133.8
UAE	17.3	593.4	248.6
Other Countries	54.1	916.9	604.7

FEBC: Foreign Exchange Bearer Certificates

FCBC: Foreign Currency Bearer Certificates

PROFILE OF TOTAL DEBT		2001-02	2007-08	2009-10
Total Debt & Liabilities	Rs.bn	3783	6691	10196
Total External Debt & Liabilities	\$ bn	36.50	46.2	55.6
External Debt & Liabilities as % of				
GDP		49.8	30.7	32.4
Export Earnings		399.7	242.5	286.9
Foreign Exchange Earnings		236.4	145.1	124.2
Total Domestic Debt	Rs.bn	1717.9	3274.7	4652.7
Permanent Debt		368.0	608.4	794.3
Floating Debt		557.8	1637.4	2399.1
Unfunded Debt		792.1	1020.4	1456.2
Domestic Debt as % of GDP		39.0	32.0	31.7
Per Capita External Debt	US \$	229.0	279.0	327.0

BANKING		2001-02	2007-08	2009-10
Scheduled Banks Total	Nos.	37	35	36
Foreign Banks	Nos.	16	6	7
Scheduled Banks' Branches	Nos.	6368	7795	8551
Foreign Banks' Branches	Nos.	63	60	80
Scheduled Banks Deposits	Rs.bn	1421	3812	4693
Scheduled Banks Advances	Rs.bn	885	2816	3174
Scheduled Banks Assets	Rs.bn	2961	5790	7942
Online Branches	Nos.	777	5282	6671
ATMs	Nos.	399	3121	4465
Credit Card Holders	000 Nos	736	1777	1613

RATE OF RETURN		%		
Weighted Avg Rate of Return on Advances		13.19	12.49	13.63
Weighted Avg Rate of Return on Deposits		3.61	4.13	4.29
SBP 3-day Repo Rate		9.00	12.00	12.50
6-Month Treasury Bills		6.28	11.47	12.30

ISLAMIC BANKING		Dec-03	June-08	June-10
Full Fledged Islamic Banks	Nos	1	6	6
Branches	Nos	10	218	415
Deposits	Rs.bn	8	158	315
Financing	Rs.bn	10	128	168

MONETARY ASSETS (Rs.bn)		2001-02	2007-08	2009-10
Currency in Circulation		433.8	982.3	1295.4
Reserve Money		584.6	1480.1	1679.3
Total Deposits (excl. RFCFD)		1280.6	3439.1	4475.2
Resident Foreign Currency Deposits		157.5	263.4	345.4
Broad Money (M2)		1761.4	4689.1	5777.2
Monetary Expansion	%	15.4	17.0	12.5

RFCFD: Resident Foreign Currency Deposits

CAPITAL MARKET		2001-02	2007-08	2009-10
KSE - 100 Index	Nov 1991=1000	1770	12289	9722
Turnover of Shares (KSE)	Bn. Shares	29.1	63.3	40.2
Average Turnover	Mn Shares per day	120.4	257.0	161.3
Market Capitalisation	Rs.bn	408	3778	2732
Listed Companies	Nos.	712	652	650
Listed Capital	Rs.bn	-	706	910
New Listed Companies	Nos.	4	7	8
New Debt Instruments Listed	Nos.	-	7	2
Amount of Debt Instruments	Rs.bn	-	22.3	5.0

PRICE INDICES		2001-02	2007-08	2009-10
(Year on Year %)				
Consumer Price Index		3.5	21.5	12.7
Wholesale Price Index		2.1	30.6	17.6
Sensitive Price Indicator		3.4	26.3	16.5
GDP deflator		2.5	16.2	10.1

COMMERCIAL ENERGY SUPPLIES		2001-02	2007-08	2009-10 ^a
Crude Oil				
Local Extraction	mn.bl.	23.20	25.60	17.88
Imports	mn.bl.	51.98	64.91	38.84
Coal				
Production	000 tonnes	3328	4124	1704
Imports	000 tonnes	1081	5987	3600
Natural Gas				
Production	bn.cu.ft.	923.8	1454.2	1109.4
Electricity Generation				
Hydel	gwh	72405	95860	65582
Thermal	%	26.6	30.0	35.9
Nuclear	%	70.8	66.6	60.0
Nuclear	%	3.2	3.2	3.8
Imported	%	-	0.01	0.3

EDUCATION		2001-02	2007-08	2009-10 ^E
(Institutions/Enrolment by kind & level)				
Primary & Middle Stage				
Institutions	000 Nos.	175.9	198.2	197.9
Enrolment	000 Nos.	18381	23787	24160
Secondary Stage*				
Institutions	000 Nos.	15.7	27.1	28.0
Enrolment	000 Nos.	1657	2740	2974
Arts & Science Colleges				
Institutions	Nos.	1784	3213	3399
Enrolment	000 Nos.	582	960	1148
Professional Colleges				
Institutions	Nos.	376	1202	1275
Enrolment	000 Nos.	300	384	459
Universities				
Institutions	Nos.	74	124	132
Enrolment	000 Nos.	276	741	948

^a July - March ^E estimated

* Includes high schools and secondary vocational institutions.

PUBLIC FINANCE
(Federal Government)

		2001-02	2007-08	2009-10
Revenue Receipts	Rs.bn	632.8	1398.9	2051.9
Tax Revenue*	Rs.bn	468.1	1005.6	1483.0
Direct Taxes	%	31.3	38.6	36.4
Indirect Taxes	%	68.7	61.4	63.6
Non-Tax Revenue	Rs.bn	164.7	393.4	568.9
Less Transfer to Provinces	Rs.bn	175.1	457.2	655.3
Revenue Receipts (Net)	Rs.bn	457.7	941.7	1396.6
Current Expenditure	Rs.bn	648.6	1516.3	2017.3
Debt Servicing	%	49.4	37.2	40.4
Defence Expenditure	%	23.4	18.3	18.7
Revenue Surplus/Deficit	Rs.bn	-190.9	-574.6	-620.7
Public Sector Development Programme	Rs.bn	124.7	458.3	510.0

HEALTH INDICATORS

		2001-02	2007-08	2009-10
Infant Mortality Rate	per 1000 live births	85.0	70.2	73.5
Expenditure on Health	% of GDP	0.59	0.57	0.54
Hospitals	Nos.	906	948	968
BHUs Sub Health Centres	Nos.	5308	5310	5345
Maternity/Child Health Centres	Nos.	862	908	906
Rural Health Centres	Nos.	550	562	572
Registered Lady Health Visitors	Nos.	6397	10002	10731
Population per Bed	Nos.	1454	1576	1592
Population per Doctor	Nos.	1466	1212	1183

TRANSPORT & TELECOMMUNICATIONS

		2001-02	2007-08	2009-10
Roads (Length)	000 Km	251.7	258.4	259.6
Motor Vehicles on Road	Mn Nos.	5.0	8.9	9.8
Railways - Route	Kms	7791	7791	7791
Cargo Handled at Karachi Port	000 tonnes	26692	37192	38732 ^a
Public Call Offices	000 Nos.	97.8	449.1	405 ^a
Post Offices	000 Nos.	12.3	12.3	12.3
Telephones	Mn Nos.	3.7	4.5	3.4
Mobile Phones	Mn Nos.	1.7	88.0	97.6
Total Teledensity	Per 100 Inhabitants	-	58.9	62.6
Internet Users	Mn Nos.	1.0	3.7	3.5
FDI in Telecommunication	% of total FDI	6.0	1440.1	373.7

* Including surcharges

^a as of 2008-09

Source: Various issues of SBP Annual Report, Pakistan Economic Survey and other government publications

NATIONAL BANK OF PAKISTAN

Performance at a Glance

	(Rs. Billion)		
	2002	2008	2010*
Total Assets	433	818	929
Deposits	363	625	744
Advances	140	413	448
Investments	143	171	258
Shareholders' Equity	14	81	98
Income	32	77	77
Expenditure	26	54	61
Profit/(Loss) B.T	6	23	17
Profit/(Loss) A.T	2	15	11
Number of Employees	12195	15441	16036
Number of Branches	1204	1276	1288

* Unaudited figures for nine months.

Branch Network (As on September 30, 2010):

1265 Domestic Branches, 23 Overseas Branches.

Overseas Branch Network:

Paris, Frankfurt, New York, Washington D.C., Tokyo, Osaka
Hong Kong, Kowloon, Seoul, Bahrain, Dhaka (Motijheel, Gulshen),
Chittagong, Sylhet, KEPZ Offshore Banking, Ashgabat, Bishkek, Baku,
Kabul, Jalalabad, Herat, Mazar-e-Sharif and Riyadh.

Representative Offices:

Beijing, Tashkent, Chicago and Toronto

Regional Offices : 29

Subsidiaries:

Taurus Securities Ltd.
NBP Exchange Company Ltd.
NBP Leasing Ltd.
NBP Modaraba Management Co. Ltd.
NBP Fullerton Asset Management Ltd.
CJSC Bank, Almaty, Kazakhstan.

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