

PROFILE OF TOTAL DEBT		1997-98	2002-03	2007-08
Total Debt & Liabilities	Rs.bn.	2672	3904	6426
Total External Debt & Liabilities	\$ bn.	33.84	35.47	46.28
as % of				
GDP		54.6	42.5	27.6
Export Earnings		401.2	325.8	230.0
Foreign Exchange Earnings		253.2	180.5	125.3
Total Domestic Debt	Rs.bn.	1176.2	1853.7	3266.8
Permanent Debt		277.2	427.9	608.4
Floating Debt		473.8	516.3	1638.0
Unfunded Debt		425.2	909.5	1020.4
Domestic Debt as % of GDP		43.9	38.0	31.2
Total Debt Servicing % of current expenditure		52.5	55.1	36.5

BANKING		1997-98	2002-03	2007-08
Scheduled Banks	Nos.	46	40	39
Foreign Banks	Nos.	21	16	6
Scheduled Banks' Branches	Nos.	8002	6907	8334
Foreign Banks' Branches	Nos.	81	73	60
Scheduled Banks Deposits	Rs.bn.	1051	1682	3812
Scheduled Banks Advances	Rs.bn.	669	970	2816
Scheduled Banks Assets	Rs.bn.	1588	2540	5074
Online Branches	Nos.	322 ^a	1581	5282
ATMs	Nos.	206 ^a	552	3121
Credit Card Holders	000 Nos	240 ^a	1257	6733

RATE OF RETURN		1997-98	2002-03	2007-08
Weighted Avg Rate of Return on Advances	%	15.64	9.40	12.49
Weighted Avg Rate of Return on Deposits		6.81	1.61	4.13
SBP 3-day Repo Rate		18.00	7.50	12.00
6-Month Treasury Bills		14.70	1.66	11.47

ISLAMIC BANKING		2005	2006	2008
Full Fledged Islamic Banks	Nos	2	4	6
Branches	Nos	60	87	320
Deposits	Rs.bn.	96	164	546
Financing	Rs.bn.	11	20	44

MONETARY ASSETS (Rs.bn)		1997-98	2002-03	2007-08
Currency in Circulation		272.9	494.6	982.3
Reserve Money		669.5	669.5	1480.1
Total Deposits* (excl. RFCDD)		648.4	1454.3	3439.1
Resident Foreign Currency Deposits		278.6	126.1	263.4
Broad Money (M2)		1206.3	2078.5	4689.1
Monetary Expansion	%	14.5	18.0	15.3

^a as of FY00 RFCDD: Resident Foreign Currency Deposits

* Excluding inter-bank deposits and deposits of federal & provincial governments and foreign constituents.

CAPITAL MARKET		1997-98	2002-03	2007-08
KSE - 100 Index	Nov 1991=1000	945	3402	12289
Turnover of Shares (KSE)	Bn. Shares	18.5	53.1	77.1
Average Turnover	Mn Shares per day	77	216	256.3
Market Capitalisation	Rs.bn.	269	746	3744.1
Listed Companies	Nos.	779	702	652
Listed Capital	Rs.Bn.	211	313	750
New Listed Companies	Nos.	1	6	10
New Listed Capital	Rs.Bn.	0.2	4.6	15.3
New Debt Instruments Listed	Nos.	1	15	7
Amount	Rs.Bn.	0.3	6.2	26.5

PRICE INDICES		1997-98	2002-03	2007-08
(Annual Average %)				
Consumer Price Index		7.8	3.1	12.0
Wholesale Price Index		6.6	5.6	16.4
Sensitive Price Indicator		7.4	3.8	14.2
Core Inflation		7.5	2.1	8.4

COMMERCIAL ENERGY SUPPLIES		1997-98	2002-03	2007-08
Crude Oil				
Local Extraction	mn.bls.	20.54	23.46	25.60
Imports	mn.bls.	29.83	52.51	62.20
Coal				
Production	000 tonnes	3159	3312	4124
Imports	000 tonnes	960	1578	5987
Natural Gas				
Production	bn.cu.ft.	699.7	992.6	1454.2
Electricity Generation	gwh	62104	75682	95860
Hydel	%	35.52	29.53	30.01
Thermal	%	63.88	68.17	66.78
Nuclear	%	0.60	2.30	3.21

EDUCATION		1997-98	2002-03	2007-08
(Institutions/Enrolment by kind & level)				
Primary & Middle Stage				
Institutions	000 Nos.	173.7	178.8	202.1
Enrolment	000 Nos.	18214	19012	22610
Secondary Stage*				
Institutions	000 Nos.	11.7	16.2	29.0
Enrolment	000 Nos.	1748	1683	2723
Arts & Science Colleges				
Institutions	Nos.	1056	1855	3592
Enrolment	000 Nos.	478	625	983
Professional Colleges				
Institutions	Nos.	315	386	1329
Enrolment	000 Nos.	318	321	378
Universities				
Institutions	Nos.	45	96	120
Enrolment	000 Nos.	94	127	667

* Includes high schools and secondary vocational institutions.

PUBLIC FINANCE		1997-98	2002-03	2007-08
(Federal Government)				
Revenue Receipts	Rs.bn.	433.6	701.6	1398.9
Tax Revenue	Rs.bn	293.6	458.9	1005.6
Direct Taxes	%	35.1	31.6	38.6
Indirect Taxes	%	64.9	68.4	61.4
Surcharges	Rs.bn	49.9	66.9	-
Non-Tax Revenue	Rs.bn	90.1	175.8	393.3
Less Transfer to Provinces	Rs.bn.	114.4	192.8	457.2
Revenue Receipts (Net)	Rs.bn.	319.2	508.8	941.7
Current Expenditure	Rs.bn.	450.6	673.3	1516.3
Debt Servicing	%	58.4	38.2	37.2
Defence Expenditure	%	29.2	23.8	18.3
Revenue Surplus/Deficit	Rs.bn.	-131.4	-164.5	-574.6
PSDP	Rs.bn.	89.1	131.6	458.3

HEALTH INDICATORS		1998	2003	2007
Infant Mortality Rate	per 1000 live births	84.4	83.0	76.7
Expenditure on Health	% of GNP	0.7	0.7	0.6
Hospitals	Nos.	872	906	945
BHUs Sub Health Centres	Nos.	5155	5290	5349
Maternity/Child Health Centres	Nos.	852	907	903
Rural Health Centres	Nos.	514	552	562
Registered Lady Health Visitors	Nos.	4959	6599	9302
Population per Bed	Nos.	1440	1479	1517
Population per Doctor	Nos.	1561	1350	1225

TRANSPORT & TELE COMMUNICATIONS		1997-98	2002-03	2007-08
Roads	000 Km	241.0	252.2	259.0
Motor Vehicles on Road	Mn Nos	3.4	5.3	8.7
Railways - Route	Kms	8775	7791	7791
Cargo Handled at Karachi Port	000 tonnes	22684	25852	37192
Public Call Offices	000 Nos	10	128	449
Post Offices	000 Nos	13.3	12.2	12.3
TV Sets	000 Nos	2736	3604	9940
Telephones	Mn Nos	26.60	39.82	45.64
Mobile Phones	000 Nos	0.2	2.4	88.0
Total Teledensity	Per 100 Inhabitants	2.4 ^a	4.3	58.9
Fixed Line		2.18 ^a	2.7	4.1
Cellular Mobile		0.22 ^a	1.6	54.8
Internet Users	Mn Nos	0.01	1.6	3.7
FDI in Telecom	% total FDI	1.3 ^b	1.7	27.9

^a as of 1999-2000

^b as of 2001-02

PSDP: Public Sector Development Programme

Source: Various issues of SBP Annual Report, Pakistan Economic Survey and other government publications

NATIONAL BANK OF PAKISTAN

Performance at a Glance	(Rs. Billion)		
	1998	2003	2008*
Total Assets	325	469	738
Deposits	273	395	561
Advances	110	161	388
Investments	103	166	155
Shareholders' Equity	10	18	78
Income	34	27	56
Expenditure	32	18	37
Profit/(Loss) B.T	2	9	19
Profit/(Loss) A.T	0.5	4	13
Earnings per Share (Rs.)	3.62	8.50	14.15
Number of Employees	15785	13272	13854
Number of Branches	1434	1199	1265

* Unaudited figures for nine months.

Branch Network (As of September 2008)
1243 Domestic Branches, 22 Overseas Branches.

Overseas Branch Network:
Paris, Frankfurt, New York, Washington D.C., Tokyo, Osaka
Hong Kong, Kowloon, Seoul, Bahrain, Dhaka (2), Chittagong,
Sylhet, KEPZ Offshore Banking, Ashgabat, Bishkek, Baku,
Kabul, Jalalabad, Herat, and Mazar-e-Sharif.

Representative Offices:
Beijing, Tashkent, Chicago and Toronto

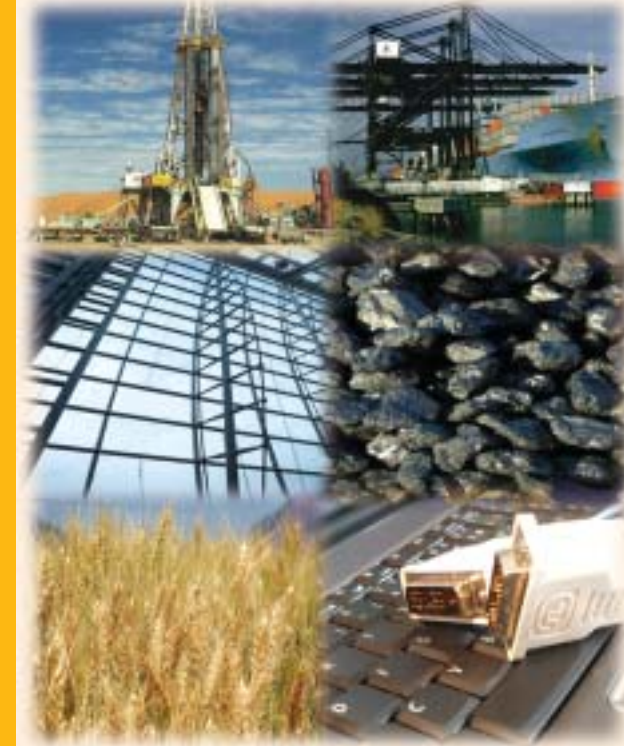
Regional Offices : 29

Subsidiaries:
Taurus Securities Ltd.
NBP Exchange Company Ltd.
NBP Capital Ltd.
NBP Modaraba Management Co. Ltd.
CJSC Kazakhstan, Almaty

Joint Venture:
United National Bank UK

Economic Research Wing
Credit Management Group
Head Office, I. I. Chundrigar Road, Karachi - Pakistan
Ph: 021-9212274 Fax: 021-9212846
E-mail: research.nbp@hotmail.com

ECONOMIC INDICATORS PAKISTAN



March 2009



NBP

National Bank of Pakistan



AREA/DENSITY		2008				
Land Area	(000 square kilometres)	796.1				
Density	Persons/Sq. km.	202				
Provinces	Balochistan	NWFP	Punjab†	Sindh		
Area (In%)	43.6	9.4	25.9	17.7		
Density Persons/Sq. km.	23	287	424	255		
Federally Administered Tribal Areas				3.4	117	
POPULATION		1972	1981	1998	2008 ^E	
Total	mn	65.31	84.25	132.35	160.97	
Male	%	53.33	52.50	52.04	51.90	
Female	%	46.67	47.50	47.96	48.10	
Urban	%	25.41	28.30	32.52	35.40	
Rural	%	74.59	71.70	67.48	64.50	
By Provinces	%					
Balochistan		3.72	5.15	4.96	5.1 ^a	
NWFP		12.85	13.13	13.40	13.4 ^a	
Punjab†		57.95	56.53	56.24	55.5 ^a	
Sindh		21.68	22.59	23.00	22.0 ^a	
FATA*		3.80	2.60	2.40	1.9 ^a	
Growth Rate	%	3.69	3.06	2.69	1.73	
Crude birth rate	per 1000	42.8 ^b	43.3	30.5 ^c	25.0	
Crude death rate	per 1000	11.5 ^b	11.8	8.6 ^c	7.7	
HOUSING INDICATORS		2006-07				
		Pakistan	Balochistan	NWFP	Punjab	Sindh
Average Household Size		6.5	7.3	7.5	6.4	6.3
Urban		6.4	7.4	7.3	6.3	6.2
Rural		6.6	7.3	7.5	6.4	6.4
Households using Electricity	%	86.6	65.5	91.5	90.1	79.3
Households using Tap Water	%	36.0	37.0	44.0	29.0	47.0
EMPLOYMENT		1997-98	2002-03	2006-07		
Total Labour Force	mn	39.26	44.12	50.78		
Rural	%	70.12	68.02	69.00		
Urban	%	28.88	32.00	31.00		
Employed Labour Force	mn	36.94	40.47	48.07		
of which						
Agriculture	%	47.25	42.09	43.61		
Mining & Manufacturing	%	10.15	13.91	13.65		
Others	%	42.60	44.00	42.74		
Unemployment Rate	%	5.89	8.27	5.23		
Rural	%	4.98	7.55	4.72		
Urban	%	7.95	9.80	6.66		

† includes Islamabad a as of 2007 b as of 1976 c as of 1999

* Federally Administered Tribal Areas

Note: Population Censuses were conducted in 1951, 1961, 1972, 1981 & 1998.

LITERACY (in %)	2007				
(10 years & above)	Pakistan	Balochistan	NWFP	Punjab	Sindh
Total	55	42	47	58	55
Urban	72	61	61	73	73
Rural	45	35	44	50	36
Male	67	58	67	67	67
Female	42	22	28	48	42

NATIONAL ACCOUNTS

	1997-98	2002-03	2007-08	
GNP				
Size†	Rs.bn.	2653	5027	10712
Growth Rate*	%	2.40	7.46	6.10
GDP				
Size†	Rs.bn.	2678	4876	10478
Growth Rate*	%	2.5	4.7	5.8
Per Capita Income				
Current†	Rupees	20415	34259	66548
	US \$	473	586	1085
Constant*	Rupees	4575 ^a	27592	34769
Sectoral Growth Rate*	%			
Agriculture		4.5	4.1	1.5
Large-scale Manufacturing		7.6	7.2	4.8
Construction		1.3	4.0	15.2
Transport, Storage & Communication		7.2	4.3	4.4
Wholesale & Retail Trade		-1.1	6.0	6.4
Finance & Insurance		-24.0	-1.3	17.0
Others		1.2	4.4	6.5
GDP Composition	%			
Agriculture		26.0	24.0	20.9
Manufacturing**		17.6	18.8	21.4
Construction		3.7	2.4	2.7
Transport, Storage & Communication		10.2	11.4	10.0
Wholesale & Retail Trade		15.3	18.0	17.1
Finance & Insurance		2.2	3.3	6.5
Others		25.0	22.1	21.2

INVESTMENT AND SAVINGS

	1997-98	2002-03	2007-08	
as % of GDP	17.3	16.9	21.6	
Total Investment	14.7	15.3	20.0	
Fixed Investment	5.3	4.0	5.7	
Public Investment	9.7	11.3	14.2	
Private Investment	14.6	20.8	13.9	
National Savings				
Domestic Savings	\$ mn.	16.0	17.6	11.7
Total Foreign Investment		823	559	5193

† At current market prices. * At constant factor cost of 1999-2000. ** includes mining

a At constant factor cost of 1980-81

AGRICULTURE		2007-08			
Land Utilisation	(Million Hectares)				
Agriculture Land		34.55			
Irrigated Area		19.62			
by provinces (In %)	Punjab	Sindh	NWFP	Balochistan	
Agriculture Land	42.52	23.51	12.85	21.1	
Irrigated Area	76.41	11.86	5.04	6.72	

AGRICULTURAL PRODUCTION

Major Crops	1997-98	2002-03	2007-08	
Wheat	mn.tonnes	18.69	19.18	20.96
Rice	mn.tonnes	4.33	4.48	5.56
Sugarcane	mn.tonnes	53.10	52.06	63.92
Cotton	mn.bales	9.18	10.21	11.66
Food Crops	mn.tonnes	25.82	26.76	31.37

YIELD PER HECTARE

Wheat	kgs	2238	2388	2451
Rice	kgs	1870	2013	2212
Sugarcane	tonnes	50.29	47.32	51.51
Cotton	kgs	528	622	649
Food Crops	kgs	1848	2010	2173
Credit Disbursement	Rs.bn.	33.4	58.9	138.6
Commercial Banks	%	18.3	41.0	68.6
Zarai Tariqiyati Bank Ltd	%	67.0	49.7	28.6
Punjab Provincial Corp. Bank	%	14.7	9.3	2.8

INDUSTRIAL PRODUCTION

Major Items	1997-98	2002-03	2007-08	
Cotton Yarn	mn.kgs.	1532	1915	2915
Cotton Cloth	mn.sq.mts	340	582	1016
Sugar	000 tonnes	3555	3686	4733
Vegetable Ghee	000 tonnes	719	772	1120
Fertilizers	000 tonnes	3894	5190	6113
Cement	000 tonnes	9364	10845	26751
Chemicals	000 tonnes	394	516	734
Pig Iron	000 tonnes	1016	1140	993
Cars	000 Nos.	34	63	165
MotorTyres & Tubes	Nos.	1432	7451	16617
TV. Sets	000 Nos.	107	765	716
Bicycles	000 Nos.	452	630	536
Tractors	Nos.	14144	26501	53607

BALANCE OF PAYMENTS

\$ mn.	1997-98	2002-03	2007-08	
Trade Balance (fob)	-1867	-359	-15295	
Services (Net)	-1076	-2	-6307	
Income (Net)	-2188	-2211	-3909	
Current Transfers (Net)	3430	6642	11475	
Current Account Balance	-1701	4070	-14036	

RESERVES & EXCHANGE RATE

Gold & Forex Reserves	\$ mn.	1737	11472	13275
Reserves with SBP	\$ mn.	927	9529	8577
in weeks of imports	nos.	4.7	33.1	10.9
Exchange Rate	Rs per \$	43.1958	58.4995	62.5465

FOREIGN TRADE	1997-98	2002-03	2007-08	
(\$ mn)				
Total Exports	8627	11160	19052	
Major Items	7271	9544	15843	
Rice	562	555	1835	
Cotton Yarn	1159	928	1301	
Cotton Fabrics	1250	1346	2011	
Hosiery, Bedwear & Towels	1406	2851	4389	
Readymade Garments	746	1093	1452	
Other Textile made-up	261	360	807	
Synthetic Textiles	618	574	410	
Leather & Manufactures Incl. footwear	594	771	1240	
Carpets & Rugs	200	221	217	
Sports Goods	383	335	303	
Petroleum & Products	36	249	1259	
Chemicals & Pharma Products	56	261	619	
Total Imports	10116	12220	39966	
Major Items	7925	9888	37134	
Petroleum & Products	1572	3066	11465	
Machinery & Transport	2402	2942	9643	
Power Generating Machinery	462	269	1178	
Telecom	NA	NA	2246	
Road Motor Vehicles	NA	501	1342	
Electrical Machinery	309	217	757	
Textile Machinery	212	532	438	
Iron & Steel/Scrap	340	450	1970	
Plastic Materials	303	421	1302	
Edible Oil	768	587	1720	
Fertilizers	208	240	890	
Raw Cotton & Textile Items	157	222	2337	
Insecticides & Med Products	362	280	640	
Paper & Paper Board	121	132	346	
Wheat	709	29	860	

ECONOMIC CLASSIFICATION (In %)

Exports	1997-98	2002-03	2007-08	
Primary commodities	13	11	14	
Semi-manufactures	17	11	11	
Manufactured goods	70	78	75	
Imports	1997-98	2002-03	2007-08	
Consumer goods	18	10	10	
Raw material for				
Consumer goods	45	53	53	
Capital goods	5	6	8	
Capital goods	32	31	29	

TRADE BY TERRITORIES (in%)

	Exports		Imports	
	1997-98	2007-08	1997-98	2007-08
America	24.8	23.1	13.7	9.2
Europe	35.1	28.3	22.9	17.1
Asia/Middle East	32.8	41.6	56.3	68.7
Africa	5.5	6.0	2.9	3.5
Australia/New Zealand	1.8	1.0	4.2	1.5

WORKERS' REMITTANCES (\$ Mn)	1997-98	2002-03	2007-08	
Gulf Region	843.4	1892.7	3325.0	
Saudi Arabia	474.9	580.8	1251.3	
UAE	207.7	837.9	1090.3	
Kuwait	52.4	221.2	384.6	
Sultanat-e-Oman	62.0	93.7	224.9	
Qatar	12.2	87.7	233.4	
Bahrain	34.3	71.5	140.5	
Other than Gulf Region	394.3	2298.0	3123.8	
USA	166.3	1237.5	1762.0	
UK	98.8	273.8	458.9	
Canada	4.1	15.2	100.6	
Germany	16.6	26.9	73.3	
Switzerland	5.5	34.7	22.7	
Denmark	5.2	5.9	19.5	
Norway	7.2	8.9	28.8	
Japan	2.7	8.1	4.8	
Australia	4.8	8.3	39.0	
Others	83.2	678.8	614.2	
Encashment & Profit of FEBCs & FCBCs	251.9	46.1	2.4	
Total	1489.6	4236.8	6451.2	

FOREIGN DIRECT INVESTMENT (\$ Mn)

	1997-98	2002-03	2007-08	
Total Inflows	601.3	798.0	5152.8	
By Major Economic Groups	NA	24.3	1625.3	
Communications	20.4	207.5	1607.6	
Financial Business	239.5	32.8	70.3	
Power	99.1*	186.8	634.8	
Oil & Gas Explorations	12.6			