Quarterly Report September 2026



National Bank of Pakistan

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CORPORATE INFORMATION

Board of Directors	
Chairman	Mr. Naved Abid Khan
Directors	Mr. Amjad Mahmood
	Mr. Ali Syed
	Mr. Nasim Ahmad
	Mr. Muhammad Sohail Tabba
	Ms. Aaiza Khan
	Mr. Navaid Hasib Malik
President & CEO	Mr. Imran Sarwar
Audit Committee	
Chairman	Mr. Nasim Ahmad
	Mr. Amjad Mahmood
	Mr. Ali Syed
	Ms. Aaiza Khan
	Mr. Muhammad Sohail Tabba
Chief Financial Officer	
	Mr. Abdul Wahid Sethi
Company Secretary (Acting)	
	Ms. Mehnaz Salar
Auditors	
	Yousuf Adil Chartered Accountants
	BDO Ebrahim & Co Chartered Accountants
Legal Advisors	
	Khalid Anwar & Co. Advocates & Legal Advisors
Registered & Head Office	
	NBP Building I.I. Chundrigar Road, Karachi, Pakistan. Phone: 92-21-99220100 (30 lines), 92-21-99062000 (60 lines) NBP Call Center: 111-627-627
Registrar & Share Registration Office	
	CDC Share Registrar Services Limited CDC House, 99-B, Block-B, S.M.C.H.S., Main Shara-e-Faisal Karachi-74400, Pakistan. 111-111-500
Website	
	www.nbp.com.pk

Directors' Report to the Shareholders
Standalone Financial Statements

Dear Shareholders,

On behalf of the Board of Directors "the Board", we are pleased to present the Directors' Review of the unaudited standalone financial statements of National Bank of Pakistan ("the Bank") for the nine-month period ended September 30, 2026.

Operating Environment

The global economy continued to navigate an uncertain environment during 2026, characterized by geopolitical tensions, evolving trade policies, volatility in energy and commodity prices, and differing monetary policy conditions across major economies.

Pakistan's economy continued its gradual transition from macroeconomic stabilization towards a path of recovery during FY2026. Economic activity was supported by the performance of the services and agriculture sectors, while industrial activity continued to face challenges arising from input costs, energy prices and the broader operating environment. The sustainability of the recovery remains dependent on continued structural reforms, improved investment, fiscal discipline and a strengthening of private-sector activity.

In response to the evolving inflation outlook and external risks, the State Bank of Pakistan maintained a cautious monetary policy stance. At its meeting held on September 14, 2026, the Monetary Policy Committee kept the policy rate unchanged at 11.5%. Going forward, the direction of monetary policy will remain dependent on the inflation outlook, movements in international commodity prices, domestic demand and external-sector developments.

Pakistan's external sector remained under pressure during the first quarter of FY2026–27. The country recorded a current account deficit of US$ 874 Mn during July–September 2026, compared with US$ 755 Mn in the corresponding period of the previous year. Workers' remittances continued to provide significant support to external inflows, increasing by 14.26% year-on-year to approximately US$ 10.9 Bn during the quarter. Meanwhile, total liquid foreign exchange reserves stood at approximately US$ 26.8 Bn as of September 25, 2026, including reserves held by the State Bank of Pakistan and commercial banks. In a positive development, S&P Global Ratings upgraded Pakistan's long-term sovereign credit rating from B- to B in July 2026, maintaining a Stable outlook.

Pakistan's capital markets remained sensitive to changes in monetary policy expectations, economic fundamentals, corporate earnings and domestic and international investor sentiment. The performance of the banking sector continued to be influenced by the prevailing interest-rate environment, government financing requirements, private-sector credit demand, deposit mobilization and asset quality.

Financial Performance for the Nine-Month Period Ended September 30, 2026

- **Summary (PKR 'Bn)**

No.	Key Items	Sep'26	Sep'25	Better / (Worse) Amount	Better / (Worse) %
1	Net Interest Income	156.1	191.3	(35.2)	(18.4%)
2	Non-Fund Income	37.5	41.4	(3.9)	(9.3%)
3	**Total Income**	**193.6**	**232.6**	**(39.0)**	**(16.8%)**
4	Admin Exp.	96.8	89.0	(7.8)	(8.8%)
5	Pre-Provision Profit	96.8	143.7	(46.9)	(32.7%)
6	Provision Charge / (Reversal)	(6.0)	0.9	6.9	-
7	**Pre-Tax Profit**	**102.8**	**142.8**	**(40.0)**	**(28.0%)**
8	Tax	53.9	76.1	22.2	29.2%
9	**After-Tax Profit**	**48.9**	**66.6**	**(17.7)**	**(26.6%)**
10	EPS (Rs.)	22.98	31.32	(8.3)	(26.6%)

Despite the challenges in the prevailing business environment, your Bank maintained operational resilience and continued to serve its customers and support the country's economic activity during the nine-month period ended September 30, 2026. While financial performance remained under pressure compared with the corresponding period last year, the Bank continued to focus on prudent balance-sheet management, disciplined risk management and operational efficiency. These efforts reflect management's continued focus on navigating a challenging environment and sustaining the Bank's long-term financial strength.

- **Mark-up/Interest Income**

For the nine-month period under review, your Bank earned Gross Interest Income 'GII' of PKR 562.6 Bn as against PKR 601.3 Bn for the corresponding nine-month period of 2025. The PKR 38.7 Bn decrease in GII was mainly driven by the impact of lower average policy rate during 9M'26. During this period, the Bank's investments averaged PKR 4,849.1 Bn (9M'25: PKR 4,546.9 Bn) and generated a mark-up/interest income of PKR 427.1 Bn being down by PKR 29.3 Bn or 6.4% down against PKR 456.5 Bn for 9M'25. In the prevailing policy rate environment, the Bank's investment strategy continues to favour shorter-duration government securities in the prevailing interest-rate environment. Similarly, placements, that averaged PKR 111.5 Bn (9M'25: PKR 105.7 Bn) generated a mark-up income of PKR 6.3 Bn (9M'25: PKR 5.7 Bn), yielding 7.53% (9M'25:7.24%).

The Bank's loan book generated a mark-up income of PKR 129.2 Bn i.e. PKR 9.9 Bn or 7.1% lower than PKR 139.1 Bn of 9M'25. The decline reflected a reduction in average loan balances and the impact of lower average policy rates. Pertinent to mention, this net mark-up income was generated despite the Bank carrying a higher proportion of lower-margin and non-performing loans of certain state-owned entities. Likewise, on the back of average policy rate, the Bank's cost of funds for 9M'26 dropped to close at PKR 406.5 Bn, depicting a decrease of PKR 3.5 Bn or 0.8% as compared to PKR 410.0 Bn for the similar 9M period of 2025. Consequently, the Net Interest Income 'NII' for the 9M period under review closed at PKR 156.1 Bn, depicting a decrease of 18.4% against PKR 191.3 Bn of 9M'25.

- **Non-Fund Income**

Non-fund income (NFI) for 9M'26 amounted to PKR 37.5 Bn, a decrease of PKR 3.9 Bn, or 9.3%, compared with PKR 41.4 Bn in 9M'25. Fee & commission income generated through branch banking operations closed at PKR 17.9 Bn (9M'25: PKR 19.7 Bn), a decrease of 9.2% amid lower business volumes. On the other hand, dividend income recorded an increase of PKR 1.3 Bn or 33.4% to close at PKR 5.2 Bn. Meanwhile, foreign-exchange income increased by 24.3% YoY to close at PKR 5.9 Bn and capital gains recorded a decrease of PKR 3.5 Bn or 26.1% to close at PKR 9.8 Bn (9M'25: PKR 13.3 Bn).

- **Operating Expenses**

Operating expenses for the nine-month period amounted to PKR 96.8 Bn, an increase of 8.8% compared with PKR 89.0 Bn in the corresponding period last year. HR cost that constitutes around 62.0% of the total operating expenses, amounted to PKR 59.5 Bn depicting a YoY increase of PKR 5.5 Bn or 10%. While property related expenses amounted to PKR 11.0 Bn (9M'25: PKR 10.5 Bn), IT related expenses amounted to PKR 8.4 Bn (9M'25: PKR 8.2 Bn) as the Bank is continuing to upgrade its IT infrastructure.

Accordingly, the Bank's cost-to-income ratio for the nine-month period ended September 30, 2026, stood at 50.0% as against 38.2% for the similar period last year.

- **Credit Loss Allowances & Provisioning**

The Bank prudently identifies credit loss allowances in its asset portfolio under the expected credit loss model and maintains a robust level of provisions as per the applicable regulatory requirements. During the period under review the Bank's non-performing loans increased by 7% to reach PKR 239.3 Bn from PKR 223.0 Bn as of December 31, 2025. This translates into an infection ratio of 14.7% (December 2025: 13.8%) as the Bank carries a significant amount of legacy NPLs. For the nine-month period under review, credit loss allowance amounted to a net reversal of PKR 6.0 Bn, as compared to a charge of PKR 0.9 Bn for the corresponding nine-month period of 2025.

- **Taxation and Profit After-tax**

Taxation charge for the period amounted to PKR 53.9 Bn as against PKR 76.1 Bn for 9M'25. Consequently, profit after-tax for the nine-month period ended September 30, 2026, stood at PKR 48.9 Bn i.e. PKR 17.7 Bn or 26.6% lower than PKR 66.6 Bn for 9M'25. This translates into Earnings per Share of Rs. 22.98 as compared to Rs. 31.32 for 9M'25.

- **Appropriation of Profit**

The standalone after-tax profit of the Bank for the nine-month ended September 30, 2026, along with the brought forward unappropriated profit is proposed for appropriation as follows:

	(PKR 'Mn)
Unappropriated profit brought forward - December 31, 2025	301,772.3
Impact of transition to EIR methodology under IFRS 9 - net of tax	(363.7)
Balance as of January 01, 2026 – restated	301,408.5
Profit after tax for the nine-month period ended September 30, 2026	48,891.3
Gain on sale of Equity shares FVOCI - net of tax	3,112.4
Remeasurement loss on defined benefit obligation-net of tax	(4,374.3)
Transfer from surplus on revaluation of fixed assets-net of tax	132.1
	47,761.5
Profit available for appropriation	**349,170.1**
Less: Appropriation	
Transfer to Statutory Reserve (10% of PAT)	(4,889.1)
Dividend for the year 2025	(74,463.0)
	(79,352.1)
Unappropriated profit carried forward	**269,818.0**

Financial Position as of September 30, 2026

As of September 30, 2026, total assets of the Bank amounted to PKR 7,753.1 Bn, depicting a 9.7% increase against PKR 7,067.0 Bn as of December 31, 2025.

- **Loans & Advances**

Gross loans & advances of the Bank amounted to PKR 1,629.4 Bn depicting an increase of 0.9% or PKR 14.5 Bn against PKR 1,614.8 Bn at end of the year 2025. Net advances stood at PKR 1,360.8 Bn i.e. 1.7% up from PKR 1,338.1 Bn at the end of 2025.

- **Investments**

Pursuant to an effective risk/liquidity management strategy, the Bank is maintaining a well-diversified investment portfolio across zero risk weighted instruments, high dividend yielding equities and other interest-bearing financial instruments. As of September 30, 2026, the Bank's investments (at cost) amounted to PKR 5,290.5 Bn (2025: PKR 4,768.8 Bn) with a carrying value of PKR 5,370.1 Bn (2025: PKR 4,922.1 Bn). The increase in investments at cost was primarily attributable to Federal Government Securities measured at FVOCI, reflecting the Bank's investment strategy in the prevailing interest-rate environment.

- **Deposits & Funding**

As of September 30, 2026, total deposits amounted to PKR 4,012.7 Bn which is PKR 416.5 Bn or 9.4% lower than the Dec'25 levels of PKR 4,429.3 Bn. Major share of the Bank's funding comes from core customer sticky deposits that contribute PKR 3,591.1 Bn or 89.5% of the Bank's total deposits. With total current account deposits at PKR 1,896.9 Bn or 47.3% of the total deposits on September 30, 2026,

the Bank maintains a strong liquidity and funding profile. As part of its deposit strategy, the Bank has reduced its high-cost deposits.

- **Capital Strength and Adequacy**

The Bank's balance sheet remains robust, liquid, and strategically aligned. Net assets stood at PKR 470.2 Bn as of September 30, 2026, compared to PKR 531.4 Bn at year-end 2025, reflecting a decline mainly due to appropriation of profit for dividend payout. Despite this contraction, the Bank remains well-capitalized. As of September 30, 2026, the Bank's total capital amounted to PKR 478.2 Bn, with Tier-1 capital amounting to PKR 372.7 Bn, and eligible Tier-2 capital amounting to PKR 105.6 Bn. Consistent with the Bank's prudent approach to asset growth, Risk Weighted Assets recorded a small increase of PKR 175.9 Bn or 8.4% during the period to close at PKR 2,264.0 Bn of September 30, 2026.

Against the backdrop of a reduction in eligible capital, mainly including the impact of the large dividend payout, the Bank's Total Capital Adequacy Ratio stood at 21.12%, with the Tier-1 Capital Adequacy Ratio at 16.46%, compared to 26.21% and 19.65%, respectively, at YE'25. The Bank's leverage ratio stood at 3.69%, while other sound financial ratios remained well within applicable regulatory requirements.

Changes In Board of Directors

The following changes took place in the Board of Directors during 2026:

1. The Federal Government appointed Mr. Naved Abid Khan as Chairman/Non-Executive Director of the Board of Directors for a term of three (03) years effective from March 16, 2026.

2. The Federal Government reappointed Mr. Nasim Ahmad as Independent Director for a term of three (03) years effective from March 16, 2026.

3. The Federal Government reappointed Mr. Ali Syed as Independent Director for a term of three (03) years effective from March 31, 2026.

4. The Federal Government, Finance Division vide Notification No. F.No.1(9) Bkg- 111/2022-696 dated September 3, 2026, has appointed Mr. Imran Sarwar as President & CEO for a period of three years, with immediate effect.

Contingency Regarding the Pension Case

Status of contingencies in respect of employees' benefits including pension and other related matters is same as disclosed under Note 25.3.3.1 to the annual audited unconsolidated financial statements for the year ended December 31, 2025, except that during the period in an appeal of the Bank concerning six (06) pensioners with regards to the Government increase in the pension has recently been heard and dismissed by the Honourable Federal Constitutional Court (FCC). The Bank is filing a review of the judgement in FCC.

Credit Ratings

In June 2026, VIS Credit Rating Company re-affirmed the Bank's standalone credit rating as "AAA", the highest credit rating awarded by the company for a bank in Pakistan. Similarly, M/s PACRA Credit Rating Company also assigned the Bank long-term entity rating as 'AAA' (Triple AAA) and short-term credit rating as 'A1+' (A-one Plus).

Outlook

As one of Pakistan's leading commercial banks, NBP remains committed to supporting national economic development while safeguarding its financial strength and balance-sheet resilience. The Bank will continue to advance its digital transformation, broaden access to financial services and deepen financial inclusion, particularly among underserved segments such as SMEs, microfinance, agriculture and Islamic banking. In its international operations, NBP will maintain a disciplined approach to risk management and portfolio optimisation, with a focus on improving asset quality, reducing risk concentrations and strengthening the sustainability of its overseas business.

Acknowledgement & Appreciation

We acknowledge and appreciate the dedication and valuable contributions of our employees in delivering financial services to the Nation. We also extend our sincere gratitude to the Government of Pakistan, the State Bank of Pakistan, the Securities and Exchange Commission of Pakistan, and other regulatory authorities for their continued guidance and support. Their contributions remain instrumental in enabling the Bank to realise its potential and advance the country's socio-economic development.

For and on behalf of the Board of Directors

Imran Sarwar
President & CEO

Ali Syed
Director

Karachi
October 28, 2026

اظہارِ تشکر وستائش

ہم اپنے ملازمین کی لگن، محنت اور قابلِ قدر خدمات کو خراجِ تحسین پیش کرتے ہیں، جن کی بدولت قوم کو مالیاتی خدمات کی فراہمی ممکن ہوئی۔ ہم حکومتِ پاکستان، اسٹیٹ بینک آف پاکستان، سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر متعلقہ ضابطہ جاتی اداروں کے مسلسل تعاون، رہنمائی اور معاونت پر بھی تہہ دل سے شکر گزار ہیں۔ ان اداروں کا تعاون بینک کی صلاحیتوں کو بروئے کار لانے اور ملک کی سماجی و اقتصادی ترقی کو آگے بڑھانے میں نہایت اہم کردار ادا کرتا رہا ہے۔

بورڈ آف ڈائریکٹرز کے لئے اور ان کی جانب سے

عمران سرور
صدر اور سی ای او

علی سید
ڈائریکٹر

کراچی

بتاریخ: 28 اکتوبر 2026

3. وفاقی حکومت نے جناب علی سید کو 31 مارچ 2026 سے تین (03) سال کی مدت کے لیے آزاد ڈائریکٹر کے طور پر دوبارہ مقرر کیا۔

4. وفاقی حکومت، وزارتِ خزانہ نے نوٹیفکیشن نمبر F.No.1(9)Bkg-111/2022-696 مورخہ 3 ستمبر 2026 کے ذریعے جناب عمران سرور کو فوری طور پر تین سال کی مدت کے لیے بینک کا صدر اور چیف ایگزیکٹو آفیسر مقرر کیا۔

پنشن کیس سے متعلق ممکنہ واجبات

ملازمین کے فوائد، بشمول پنشن اور دیگر متعلقہ امور سے متعلق ممکنہ واجبات کی صورتحال وہی ہے جو 31 دسمبر 2025 کو ختم ہونے والے سال کے سالانہ آڈٹ شدہ غیر مجموعی مالیاتی گوشواروں کے نوٹ نمبر 25.3.3.1 میں ظاہر کی گئی ہے، تاہم زیرِ جائزہ مدت کے دوران بینک کی جانب سے چھ پنشنرز کے حوالے سے حکومت کی طرف سے پنشن میں کیے گئے اضافے کے معاملے پر دائر کردہ اپیل کی حال ہی میں معزز وفاقی آئینی عدالت میں سماعت ہوئی، جسے مسترد کر دیا گیا۔ بینک اس فیصلے کے خلاف وفاقی آئینی عدالت میں نظر ثانی کی درخواست دائر کر رہا ہے۔

کریڈٹ ریٹنگز

جون 2026 میں، M/s. VIS کریڈٹ ریٹنگ کمپنی نے بینک کی اسٹینڈالون کریڈٹ ریٹنگ کو 'AAA' کے طور پر دوبارہ تصدیق کی ہے، یہ کمپنی کی جانب سے پاکستان میں کسی بینک کے لیے سب سے زیادہ کریڈٹ ریٹنگ ہے۔ اسی طرح M/s. PACRA کریڈٹ ریٹنگ کمپنی نے بینک کو طویل مدتی ادارے کی درجہ بندی 'AAA' (ٹرپل AAA) اور قلیل مدتی کریڈٹ ریٹنگ کو 'A1+' (A-One Plus) کے طور پر تفویض کیا ہے۔

مستقبل کا منظر نامہ

پاکستان کے سرکردہ کمرشل بینکوں میں سے ایک ہونے کے ناطے، نیشنل بینک آف پاکستان ملکی معاشی ترقی میں معاونت فراہم کرنے کے ساتھ ساتھ اپنی مالیاتی مضبوطی اور بیلنس شیٹ کے استحکام کو برقرار رکھنے کے لیے پُرعزم ہے۔ بینک اپنی ڈیجیٹل تبدیلی کے عمل کو مزید آگے بڑھانے، مالیاتی خدمات تک رسائی کو وسعت دینے اور مالیاتی شمولیت کو فروغ دینے کا عمل جاری رکھے گا، بالخصوص ایسے طبقات میں جو اب تک مالیاتی سہولیات سے خاطر خواہ مستفید نہیں ہو سکے، جن میں چھوٹے اور درمیانے درجے کے کاروباری ادارے، مائیکرو فنانس، زراعت اور اسلامی بینکاری کے شعبے شامل ہیں۔ بینک اپنے بین الاقوامی آپریشنز میں رسک مینجمنٹ اور سرمایہ کاری کے پورٹ فولیو کی مؤثر تنظیمِ نو کے حوالے سے محتاط حکمتِ عملی برقرار رکھے گا، جس کا مقصد اثاثہ جات کے معیار کو بہتر بنانا، خطرات کے ارتکاز میں کمی لانا اور بیرونِ ملک کاروباری سرگرمیوں کے استحکام کو مزید مضبوط بنانا ہے۔

روپے رہی، جبکہ سال 2025 میں یہ 4,768.8 ارب روپے تھی۔ اسی طرح، سرمایہ کاری کی کیریئنگ ویلیو 5,370.1 ارب روپے رہی، جبکہ سال 2025 میں یہ 4,922.1 ارب روپے تھی۔ سرمایہ کاری کی لاگت میں اضافے کی بنیادی وجہ وفاقی حکومت کی وہ سیکیورٹیز تھیں جن کی پیمائش FVOCI کی بنیاد پر کی جاتی ہے۔ یہ اضافہ موجودہ شرحِ سود کے ماحول کے پیشِ نظر بینک کی سرمایہ کاری کی حکمتِ عملی کی عکاسی کرتا ہے۔

- **ڈپازٹس اور مالی وسائل**

30 ستمبر 2026 تک بینک کے مجموعی ڈپازٹس 4,012.7 ارب روپے رہے، جو دسمبر 2025 کی سطح 4,429.3 ارب روپے کے مقابلے میں 416.5 ارب روپے یا 9.4 فیصد کم ہیں۔ بینک کے مالی وسائل کا ایک بڑا حصہ بنیادی اور مستحکم صارفین کے ڈپازٹس پر مشتمل ہے، جن کا حجم 3,591.1 ارب روپے ہے، جو بینک کے مجموعی ڈپازٹس کا 89.5 فیصد بنتا ہے۔ 30 ستمبر 2026 کو کرنٹ اکاؤنٹ ڈپازٹس کا حجم 1,896.9 ارب روپے رہا، جو مجموعی ڈپازٹس کا 47.3 فیصد بنتا ہے۔ اس طرح بینک نے اپنی مضبوط لیکویڈیٹی اور مالی وسائل کی مستحکم ساخت برقرار رکھی ہے۔ اپنی ڈپازٹ حکمتِ عملی کے تحت، بینک نے زیادہ لاگت والے ڈپازٹس میں کمی کی ہے۔

- **سرمائے کی طاقت اور مناسبت**

بینک کی بیلنس شیٹ بدستور مستحکم، نقد وسائل سے بھرپور اور اس کی حکمتِ عملی سے ہم آہنگ ہے۔ 30 ستمبر 2026 تک خالص اثاثہ جات 470.2 ارب روپے رہے، جبکہ سال 2025 کے اختتام پر یہ 531.4 ارب روپے تھے۔ اس کمی کی بنیادی وجہ منافع کی وہ تخصیص تھی جو ڈیویڈنڈ کی ادائیگی کے لیے کی گئی۔ اس کمی کے باوجود، بینک کا سرمایہ جاتی ڈھانچہ مستحکم ہے۔ 30 ستمبر 2026 تک بینک کا مجموعی سرمایہ 478.2 ارب روپے رہا، جس میں ٹیئر-1 سرمایہ 372.7 ارب روپے اور اہل ٹیئر-2 سرمایہ 105.6 ارب روپے شامل تھا۔ اثاثہ جات میں محتاط اندازسے اضافے کی پالیسی کے مطابق، زیرِ جائزہ مدت کے دوران رسک ویٹڈ اثاثہ جات میں 175.9 ارب روپے یا 8.4 فیصد کا معمولی اضافہ ہوا، جس کے نتیجے میں 30 ستمبر 2026 تک ان کا حجم 2,264.0 ارب روپے ہو گیا۔ اہل سرمایہ میں کمی، جس میں بڑے پیمانے پر ڈیویڈنڈ کی ادائیگی کے اثرات بھی شامل ہیں، کے تناظر میں بینک کا مجموعی کیپیٹل ایڈیکویسی ریشو 21.12 فیصد رہا، جبکہ ٹیئر-1 کیپیٹل ایڈیکویسی ریشو 16.46 فیصد ریکارڈ کیا گیا۔ اس کے مقابلے میں مالی سال 2025 کے اختتام پر یہ شرحیں بالترتیب 26.21 فیصد اور 19.65 فیصد تھیں۔ بینک کا لیوریج ریشو 3.69 فیصد رہا، جبکہ دیگر اہم مالیاتی تناسب بھی قابلِ اطلاق ضابطہ جاتی تقاضوں کی مقررہ حدود کے اندر رہے۔

بورڈ آف ڈائریکٹرز میں تبدیلیاں

سال 2026 کے دوران بورڈ آف ڈائریکٹرز میں درج ذیل تبدیلیاں عمل میں آئیں:

1. وفاقی حکومت نے جناب نوید عابد خان کو 16 مارچ 2026 سے تین (03) سال کی مدت کے لیے بورڈ آف ڈائریکٹرز کا چیئرمین / نان ایگزیکٹو ڈائریکٹر مقرر کیا۔

2. وفاقی حکومت نے جناب نسیم احمد کو 16 مارچ 2026 سے تین (03) سال کی مدت کے لیے آزاد ڈائریکٹر کے طور پر دوبارہ مقرر کیا۔

	(ملین روپے)
غیر تصرف شدہ آگے لایا جانے والا منافع 31- دسمبر 2025	301,772.3
مؤثر شرحِ سود (EIR) کے طریق کار کی منتقلی کے اثرات - بعد از ٹیکس	(363.7)
غیر تصرف شدہ آگے لایا جانے والا منافع۔ 01 جنوری 2026 - ایڈجسٹ شدہ	301,408.5
30 ستمبر 2026 کو ختم ہونے والے نو ماہ کا بعد از ٹیکس منافع	48,891.3
FVOCI کے طور پر پیش کردہ، سرمایہ کاری کی فروخت پر حاصل شدہ منافع بعد از ٹیکس	3,112.4
متعین فائدے کی ذمہ داریوں پر دوبارہ پیمائش پر نقصان۔ بعد از ٹیکس	(4,374.3)
جامد اثاثوں کی نظر ثانی شدہ قدر کی وجہ سے ذخائر سے منتقلی۔ بعد از ٹیکس	132.1
	47,761.5
تصرف کے لیے دستیاب منافع	**349,170.1**
منہا: تصرف	
قانونی ذخائر میں منتقلی (بعد از ٹیکس منافع کا 10%)	(4,889.1)
ڈیویڈنڈ برائے سال 2025	(74,463.0)
	(79,352.1)
غیر تصرف شدہ منافع۔ آگے بڑھانے کے لیے:	**269,818.0**

30 ستمبر 2026 تک مالیاتی صورتحال

30 ستمبر 2026 تک بینک کے مجموعی اثاثہ جات کا حجم 7,753.1 ارب روپے رہا، جو 31 دسمبر 2025 کے 7,067.0 ارب روپے کے مقابلے میں 9.7 فیصد اضافے کو ظاہر کرتا ہے۔

- **قرضے اور ایڈوانسز**

بینک کے مجموعی قرضہ جات اور ایڈوانسز کا حجم 1,629.4 ارب روپے رہا، جو سال 2025 کے اختتام پر موجود 1,614.8 ارب روپے کے مقابلے میں 14.5 ارب روپے یا 0.9 فیصد زیادہ ہے۔ خالص ایڈوانسز کا حجم 1,360.8 ارب روپے رہا، جو سال 2025 کے اختتام پر موجود 1,338.1 ارب روپے کے مقابلے میں 1.7 فیصد زیادہ ہے۔

- **سرمایہ کاری**

مؤثر رسک اور لیکویڈیٹی مینجمنٹ کی حکمتِ عملی کے تحت، بینک صفر رسک ویٹڈ انسٹرومنٹس، زیادہ ڈیویڈنڈ دینے والے حصص اور دیگر منافع بخش مالیاتی ذرائع پر مشتمل ایک متنوع سرمایہ کاری پورٹ فولیو برقرار رکھے ہوئے ہے۔ 30 ستمبر 2026 تک بینک کی سرمایہ کاری کی لاگت 5,290.5 ارب

دوسری جانب، عمارتوں اور جائیداد سے متعلق اخراجات 11.0 ارب روپے رہے، جبکہ گزشتہ سال کی اسی مدت میں یہ 10.5 ارب روپے تھے۔ اسی طرح، انفارمیشن ٹیکنالوجی (IT) سے متعلق اخراجات 8.4 ارب روپے رہے، جبکہ گزشتہ سال یہ 8.2 ارب روپے تھے۔ اس اضافے کی ایک وجہ بینک کے انفارمیشن ٹیکنالوجی کے بنیادی ڈھانچے (IT Infrastructure) کو مسلسل جدید خطوط پر استوار کرنے کے لیے جاری اقدامات ہیں۔ چنانچہ، 30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے دوران بینک کا لاگت و آمدنی کا تناسب 50.0 فیصد رہا، جو کہ گزشتہ سال کی اسی مدت میں یہ 38.2 فیصد تھا۔

- **قرضوں کے نقصانات اور تصرفات**

بینک اپنے اثاثہ جات کے پورٹ فولیو میں متوقع قرضہ جاتی نقصانات کے ماڈل کے تحت قرضہ جاتی نقصانات کے لیے درکار الاؤنسز کا محتاط انداز میں تعین کرتا ہے اور قابلِ اطلاق ضابطہ جاتی تقاضوں کے مطابق مناسب اور مستحکم سطح پر پرووِیژنز برقرار رکھتا ہے۔ زیرِ جائزہ مدت کے دوران بینک کے غیر فعال قرضوں میں 7 فیصد اضافہ ہوا اور یہ 31 دسمبر 2025 کے 223.0 ارب روپے کے مقابلے میں بڑھ کر 239.3 ارب روپے ہو گئے۔ اس کے نتیجے میں بینک کا انفیکشن ریشو 14.7 فیصد ہو گیا، جبکہ دسمبر 2025 میں یہ 13.8 فیصد تھا۔ اس کی بنیادی وجہ بینک کے پورٹ فولیو میں ماضی سے چلے آرہے غیر فعال قرضوں کا نمایاں حجم ہے۔ زیرِ جائزہ نوماہ کی مدت کے دوران قرضہ جاتی نقصانات کے لیے الاؤنسز کی مد میں 6.0 ارب روپے کی خالص واپسی ریکارڈ کی گئی، جبکہ گزشتہ سال کی اسی نوماہ کی مدت کے دوران اس مد میں 0.9 ارب روپے کا چارج ریکارڈ کیا گیا تھا۔

- **ٹیکس اور بعد از ٹیکس منافع**

زیرِ جائزہ مدت کے دوران ٹیکس کی مد میں اخراجات 53.9 ارب روپے رہے، جبکہ مالی سال 2025 کے پہلے نوماہ کے دوران یہ اخراجات 76.1 ارب روپے تھے۔ نتیجتاً، 30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے دوران بعد از ٹیکس منافع 48.9 ارب روپے رہا، جو گزشتہ سال کی اسی مدت کے 66.6 ارب روپے کے مقابلے میں 17.7 ارب روپے یا 26.6 فیصد کم ہے۔ اس کے نتیجے میں فی حصص آمدنی 22.98 روپے رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 31.32 روپے تھی۔

- **منافع کی تخصیص**

30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے لیے بینک کے انفرادی مالیاتی گوشواروں کے مطابق بعد از ٹیکس منافع، بمعہ گزشتہ مدت سے منتقل شدہ غیر مختص منافع کی درج ذیل طریقے سے تخصیص تجویز کی جاتی ہے:

ارب روپے کے مقابلے میں 29.3 ارب روپے یا 6.4 فیصد کم ہے۔ موجودہ پالیسی ریٹ اور شرحِ سود کے ماحول کو مدنظر رکھتے ہوئے، بینک کی سرمایہ کاری کی حکمتِ عملی میں نسبتاً کم مدت کی سرکاری سیکیورٹیز کو ترجیح دی جارہی ہے۔

اسی طرح، پلیسمنٹس کا اوسط حجم 111.5 ارب روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں یہ 105.7 ارب روپے تھا۔ ان پلیسمنٹس سے 6.3 ارب روپے کی مارک اَپ آمدنی حاصل ہوئی، جبکہ گزشتہ سال یہ آمدنی 5.7 ارب روپے تھی۔ ان پر حاصل ہونے والی شرحِ منافع 7.53 فیصد رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ شرح 7.24 فیصد تھی۔

بینک کے قرضوں کے پورٹ فولیو سے 129.2 ارب روپے کی مارک اَپ آمدنی حاصل ہوئی، جو گزشتہ سال کی اسی مدت کے 139.1 ارب روپے کے مقابلے میں 9.9 ارب روپے یا 7.1 فیصد کم تھی۔ اس کمی کی بنیادی وجوہات میں اوسط قرضوں کے حجم میں کمی اور اوسط پالیسی ریٹ میں کمی کے اثرات شامل تھے۔ یہ امر قابلِ ذکر ہے کہ بینک کی جانب سے بعض سرکاری ملکیتی اداروں کو دیے گئے نسبتاً کم شرحِ منافع والے اور غیر فعال قرضوں کا تناسب زیادہ ہونے کے باوجود مذکورہ خالص مارک اَپ آمدنی حاصل کی گئی۔ اسی طرح اوسط پالیسی ریٹ میں کمی کے نتیجے میں مالی سال 2026 کے پہلے نو ماہ کے دوران بینک کی لاگتِ سرمایہ کم ہو کر 406.5 ارب روپے رہ گئی، جو گزشتہ سال کی اسی نو ماہ کی مدت کے 410.0 ارب روپے کے مقابلے میں 3.5 ارب روپے یا 0.8 فیصد کم ہے۔ نتیجتاً، زیرِ جائزہ نو ماہ کی مدت کے دوران خالص سودی آمدنی 156.1 ارب روپے رہی، جو گزشتہ سال کی اسی مدت کے 191.3 ارب روپے کے مقابلے میں 18.4 فیصد کم ہے۔

- **غیر فنڈ آمدنی**

مالی سال 2026 کے پہلے نو ماہ کے دوران غیر فنڈ آمدنی 37.5 ارب روپے رہی، جو گزشتہ سال کی اسی مدت کی 41.4 ارب روپے کی آمدنی کے مقابلے میں 3.9 ارب روپے یا 9.3 فیصد کم ہے۔ برانچ بینکاری کے آپریشنز کے ذریعے حاصل ہونے والی فیس اور کمیشن کی آمدنی 17.9 ارب روپے رہی، جبکہ گزشتہ سال کی اسی مدت میں یہ 19.7 ارب روپے تھی۔ کاروباری حجم میں کمی کے باعث اس آمدنی میں 9.2 فیصد کمی ریکارڈ کی گئی۔ دوسری جانب، ڈیویڈنڈ آمدنی میں 1.3 ارب روپے یا 33.4 فیصد اضافہ ہوا اور یہ بڑھ کر 5.2 ارب روپے ہو گئی۔ اسی دوران، زرمبادلہ کے کاروبار سے حاصل ہونے والی آمدنی میں گزشتہ سال کے مقابلے میں 24.3 فیصد اضافہ ہوا اور یہ 5.9 ارب روپے رہی۔ تاہم، سرمایہ جاتی منافع میں 3.5 ارب روپے یا 26.1 فیصد کمی ریکارڈ کی گئی اور یہ گزشتہ سال کی اسی مدت کے 13.3 ارب روپے کے مقابلے میں 9.8 ارب روپے رہا۔

- **انتظامی اخراجات**

زیرِ جائزہ نو ماہ کی مدت کے دوران بینک کے انتظامی اخراجات 96.8 ارب روپے رہے، جو گزشتہ سال کی اسی مدت کے 89.0 ارب روپے کے مقابلے میں 8.8 فیصد زیادہ ہیں۔ مجموعی انتظامی اخراجات کا تقریباً 62 فیصد حصہ انسانی وسائل سے متعلق اخراجات پر مشتمل تھا، جو 59.5 ارب روپے رہے۔ ان اخراجات میں گزشتہ سال کے مقابلے میں 5.5 ارب روپے یا 10 فیصد اضافہ ہوا۔

30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے لئے مالیاتی کارکردگی

خلاصہ (بلین روپے)

نمبر	اہم عناصر	ستمبر 26	ستمبر 25	بہتری / (ابتری) رقم	بہتری / (ابتری) فیصد
1	خالص سودی آمدنی	156.1	191.3	(35.2)	(18.4%)
2	غیر فنڈڈ آمدنی	37.5	41.4	(3.9)	(9.3%)
3	**کُل آمدنی**	**193.6**	**232.6**	**(39.0)**	**(16.8%)**
4	انتظامی اخراجات	96.8	89.0	(7.8)	(8.8%)
5	قبل از تصرف منافع	96.8	143.7	(46.9)	(32.7%)
6	خالص تصرف / (واپسی)	(6.0)	0.9	6.9	-
7	**قبل از ٹیکس منافع**	**102.8**	**142.8**	**(40.0)**	**(28.0%)**
8	ٹیکس	53.9	76.1	22.2	29.2%
9	**بعد از ٹیکس منافع**	**48.9**	**66.6**	**(17.7)**	**(26.6%)**
10	فی حصص آمدنی (روپے)	22.98	31.32	(8.3)	(26.6%)

رائج کاروباری ماحول میں درپیش چیلنجز کے باوجود بینک نے 30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے دوران اپنی آپریشنل صلاحیت اور استحکام کو برقرار رکھا اور اپنے صارفین کو خدمات کی فراہمی کے ساتھ ساتھ ملکی معاشی سرگرمیوں کی معاونت جاری رکھی۔ اگرچہ گزشتہ سال کی اسی مدت کے مقابلے میں مالیاتی کارکردگی دباؤ کا شکار رہی، تاہم بینک نے محتاط اندازمیں بیلنس شیٹ کے انتظام، خطرات کے منظم اور مؤثر انتظام اور آپریشنل کارکردگی میں بہتری پر اپنی توجہ مرکوز رکھی۔ یہ اقدامات ایک مشکل کاروباری ماحول میں مؤثر حکمتِ عملی اپنانے اور بینک کی طویل مدتی مالیاتی مضبوطی کو برقرار رکھنے کے لیے انتظامیہ کے مسلسل عزم کی عکاسی کرتے ہیں۔

- **سودی آمدنی**

زیرِ جائزہ نوماہ کی مدت کے دوران بینک نے مجموعی سودی آمدنی کی مد میں 562.6 ارب روپے حاصل کیے، جبکہ سال 2025 کی اسی نوماہ کی مدت میں یہ آمدنی 601.3 ارب روپے تھی۔ مجموعی سودی آمدنی میں 38.7 ارب روپے کی کمی کی بنیادی وجہ مالی سال 2026 کے پہلے نوماہ کے دوران اوسط پالیسی ریٹ میں کمی کا اثر تھا۔ اس عرصے کے دوران بینک کی سرمایہ کاری کا اوسط حجم 4,849.1 ارب روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں یہ 4,546.9 ارب روپے تھا۔ ان سرمایہ کاریوں سے 427.1 ارب روپے کی سودی آمدنی حاصل ہوئی، جو گزشتہ سال کی اسی مدت کے 456.5

ڈائریکٹرز کی شیئر ہولڈرز کو رپورٹ

انفرادی مالیاتی گوشوارے

محترم حصص داران

ہم بورڈ آف ڈائریکٹرز "دی بورڈ" کی طرف سے 30 ستمبر 2026 کو ختم ہونے والے نو ماہ کی مدت کے لئے نیشنل بینک آف پاکستان ("دی بینک") کے غیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

کاروباری و معاشی تناظر

سال 2026 کے دوران عالمی معیشت کو غیر یقینی صورتحال کا سامنا رہا، جس کی نمایاں وجوہات میں جغرافیائی و سیاسی کشیدگی، تجارتی پالیسیوں میں بدلتے ہوئے رجحانات، توانائی اور اجناس کی قیمتوں میں اتار چڑھاؤ اور بڑی عالمی معیشتوں کی مختلف مالیاتی پالیسیوں کے اثرات شامل ہیں۔

پاکستان کی معیشت نے مالی سال 2026 کے دوران مجموعی معاشی استحکام کے مرحلے سے بتدریج معاشی بحالی کی جانب پیش رفت جاری رکھی۔ معاشی سرگرمیوں کو خدمات اور زرعی شعبوں کی بہتر کارکردگی سے تقویت حاصل ہوئی، جبکہ صنعتی شعبہ خام مال کی لاگت، توانائی کی قیمتوں اور مجموعی کاروباری ماحول سے متعلق چیلنجز کا سامنا کرتا رہا۔ معاشی بحالی کا تسلسل بدستور ساختی اصلاحات کے جاری رہنے، سرمایہ کاری میں اضافے، مالیاتی نظم وضبط اور نجی شعبے کی سرگرمیوں کو فروغ دینے سے مشروط ہے۔

مہنگائی کے بدلتے ہوئے رجحانات اور بیرونی شعبے سے متعلق خطرات کے پیش نظر، اسٹیٹ بینک آف پاکستان نے محتاط مالیاتی پالیسی کا مؤقف برقرار رکھا۔ 14 ستمبر 2026 کو منعقدہ مانیٹری پالیسی کمیٹی کے اجلاس میں پالیسی ریٹ 11.5 فیصد پر برقرار رکھنے کا فیصلہ کیا گیا۔ آئندہ مالیاتی پالیسی کا رخ مہنگائی کے متوقع رجحانات، عالمی منڈی میں اجناس کی قیمتوں میں اتار چڑھاؤ، ملکی طلب اور بیرونی شعبے میں ہونے والی پیش رفت سے مشروط رہے گا۔

مالی سال 27-2026 کی پہلی سہ ماہی کے دوران پاکستان کے بیرونی شعبے کو دباؤ کا سامنا رہا۔ جولائی تا ستمبر 2026 کے دوران ملک کا کرنٹ اکاؤنٹ خسارہ 874 ملین امریکی ڈالر ریکارڈ کیا گیا، جبکہ گزشتہ سال کی اسی مدت میں یہ خسارہ 755 ملین امریکی ڈالر تھا۔ بیرونِ ملک مقیم پاکستانیوں کی ترسیلاتِ زر نے بیرونی مالیاتی آمدنی کو سہارا فراہم کرنے میں اہم کردار ادا کیا اور سہ ماہی کے دوران گزشتہ سال کی اسی مدت کے مقابلے میں 14.26 فیصد اضافے کے ساتھ تقریباً 10.9 ارب امریکی ڈالر تک پہنچ گئیں۔ دریں اثنا، 25 ستمبر 2026 تک ملک کے مجموعی مائع زرمبادلہ کے ذخائر تقریباً 26.8 ارب امریکی ڈالر رہے، جن میں اسٹیٹ بینک آف پاکستان اور کمرشل بینکوں کے زرمبادلہ کے ذخائر شامل ہیں۔ ایک مثبت پیش رفت کے طور پر، ایس اینڈ پی گلوبل ریٹنگز نے جولائی 2026 میں پاکستان کی طویل مدتی خود مختار کریڈٹ ریٹنگ B- سے بڑھا کر B کر دی، جبکہ اس کے آؤٹ لک کو مستحکم برقرار رکھا۔

پاکستان کی سرمایہ جاتی منڈیاں مالیاتی پالیسی سے متعلق توقعات، معاشی بنیادی عوامل، کمپنیوں کی مالی کارکردگی اور ملکی و بین الاقوامی سرمایہ کاروں کے رجحانات میں تبدیلیوں کے حوالے سے حساس رہیں۔ بینکاری کے شعبے کی کارکردگی بھی بدستور شرحِ سود کے موجودہ ماحول، حکومت کی مالیاتی ضروریات، نجی شعبے کی جانب سے قرضوں کی طلب، ڈپازٹس کے حصول اور اثاثہ جات کے معیار سے متاثر ہوتی رہی۔

Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7	**348,352,463**	375,045,628
Balances with other banks	8	**16,383,332**	33,440,273
Lendings to financial institutions	9	**271,542,653**	46,000,000
Investments	10	**5,370,131,761**	4,922,100,157
Advances	11	**1,360,839,765**	1,338,085,653
Property and equipment	12	**66,697,877**	66,907,175
Right-of-use assets	13	**6,674,622**	6,215,360
Intangible assets	14	**2,517,680**	2,519,665
Deferred tax assets	15	**440,697**	-
Other assets	16	**309,550,492**	276,666,993
Total assets		**7,753,131,343**	7,066,980,904
LIABILITIES			
Bills payable	17	**18,766,684**	20,817,212
Borrowings	18	**2,911,287,375**	1,689,657,086
Deposits and other accounts	19	**4,012,748,959**	4,429,265,022
Lease liability against right-of-use assets	20	**8,583,565**	8,021,852
Subordinated debt		**-**	-
Deferred tax liabilities	15	**-**	36,545,766
Other liabilities	21	**331,521,251**	351,254,766
Total liabilities		**7,282,907,834**	6,535,561,704
NET ASSETS		**470,223,509**	531,419,200
REPRESENTED BY			
Share capital		**21,275,131**	21,275,131
Reserves		**87,414,580**	82,914,091
Surplus on revaluation of assets - net of tax	22	**91,715,807**	125,457,722
Unappropriated profit		**269,817,990**	301,772,256
		470,223,509	531,419,200
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)
For the quarter and nine month period ended September 30, 2026

	Note	Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
		(Rupees in '000)			
Mark-up / return / interest earned	24	**200,893,599**	190,390,073	**562,603,630**	601,290,392
Mark-up / return / interest expensed	25	**144,890,870**	129,664,660	**406,540,920**	410,005,186
Net mark-up / return / interest income		**56,002,729**	60,725,413	**156,062,710**	191,285,206
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26	**4,273,260**	4,979,188	**17,914,221**	19,725,438
Dividend income		**1,143,409**	785,495	**5,236,570**	3,926,870
Foreign exchange income		**569,603**	1,230,320	**5,918,543**	4,760,909
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27	**4,450,642**	7,966,195	**9,789,452**	13,252,308
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	**(510,207)**	(327,636)	**(1,559,477)**	(983,087)
Other income	28	**29,935**	152,558	**230,066**	677,939
Total non mark-up / interest income		**9,956,642**	14,786,120	**37,529,375**	41,360,377
Total income		**65,959,371**	75,511,533	**193,592,085**	232,645,583
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	**30,510,771**	29,804,401	**96,033,609**	88,911,759
Other charges	30	**783,884**	24,837	**804,037**	56,523
Total non mark-up / interest expenses		**31,294,655**	29,829,238	**96,837,646**	88,968,282
Profit before credit loss allowance / provisions		**34,664,716**	45,682,295	**96,754,439**	143,677,301
Credit loss allowance / provisions and write offs - net	31	**(774,655)**	(3,863,390)	**(6,030,853)**	905,721
PROFIT BEFORE TAXATION		**35,439,371**	49,545,685	**102,785,292**	142,771,580
Taxation	32	**18,955,858**	26,383,347	**53,893,970**	76,137,486
PROFIT AFTER TAXATION		**16,483,513**	23,162,338	**48,891,322**	66,634,094
		(Rupees)			
Basic and diluted earnings per share	33	**7.75**	10.89	**22.98**	31.32

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-audited)

For the quarter and nine month period ended September 30, 2026

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	(Rupees in '000)			
Profit after taxation for the period	**16,483,513**	23,162,338	**48,891,322**	66,634,094
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Exchange gain / (loss) on translation of net assets of foreign branches	**251,884**	(230,184)	**(388,643)**	1,182,341
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	**(3,981,420)**	(4,064,515)	**(21,814,502)**	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	**(2,341,941)**	(998,370)	**(4,480,305)**	(2,608,249)
	(6,071,477)	(5,293,069)	**(26,683,450)**	1,974,008
Items that will not be reclassified to the statement of profit and loss account in subsequent periods:				
Remeasurement loss on defined benefit obligations - net of tax	**(2,743,112)**	(3,981)	**(4,374,324)**	(703,015)
Movement in surplus / (deficit) on revaluation of equity investments - net of tax	**(3,049,975)**	8,036,693	**(4,070,651)**	4,237,240
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	**1,279**	4,093	**51,990**	222,640
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	**(1,279)**	(8,526)	**(183,916)**	(8,526)
	(5,793,087)	8,028,279	**(8,576,901)**	3,748,339
Total comprehensive income	**4,618,949**	25,897,548	**13,630,971**	72,356,441

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Unconsolidated Condensed Interim Statement of Changes In Equity (Un-audited)
For the nine months period ended September 30, 2026

	Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappro-priated profit	Total
		Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Invest-ments	Property and equipment / Non banking - assets	Total		
	(Rupees in '000)										
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950
Balance as at January 01, 2025 - restated	**21,275,131**	**31,686,803**	**49,840,151**	**363,606**	**521,338**	**82,411,898**	**73,511,674**	**48,497,652**	**122,009,326**	**235,484,041**	**461,180,396**
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	-	66,634,094	66,634,094
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	-	1,182,341	-	-	-	-	1,182,341
Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI- net of tax	-	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	4,237,240	-	4,237,240		4,237,240
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(703,015)	(703,015)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	222,640	222,640	-	222,640
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax								(8,526)	(8,526)		(8,526)
Total other comprehensive income - net of tax	**-**	**1,182,341**	**-**	**-**	**-**	**1,182,341**	**5,028,907**	**214,114**	**5,243,021**	**65,931,079**	**72,356,441**
Transfer to statutory reserve	-	-	6,663,409	-	-	6,663,409	-	-	-	(6,663,409)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(134,723)	(134,723)	134,723	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-
Transactions with owners, recorded directly in equity											-
Final Cash dividend-Rs 8.00 per share declared subsequent to the year ended December 31,2024										(17,020,104)	(17,020,104)
Balance as at September 30, 2025 (Un-audited)	**21,275,131**	**32,869,144**	**56,503,560**	**363,606**	**521,338**	**90,257,648**	**71,830,612**	**48,577,043**	**120,407,655**	**284,576,299**	**516,516,733**
Profit after taxation for three months ended December 31, 2025	-	-	-	-	-	-	-	-	-	19,278,290	19,278,290
Effect of translation of net investment in foreign branches	-	133,315	-	-	-	133,315	-	-	-	-	133,315
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account	-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	(9,404,701)
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	(4,258,887)	-	(4,258,887)	-	(4,258,887)
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(679,636)	(679,636)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	(110,504)	(110,504)	-	(110,504)
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	269,554	269,554	-	269,554
Total other comprehensive income - net of tax	**-**	**(9,271,386)**	**-**	**-**	**-**	**(9,271,386)**	**5,416,149**	**159,050**	**5,575,199**	**18,598,654**	**14,902,467**
Transfer to statutory reserve	-	-	1,927,829	-	-	1,927,829	-	-	-	(1,927,829)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(44,907)	(44,907)	44,907	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-
Balance as at December 31, 2025 (Audited)	**21,275,131**	**23,597,758**	**58,431,389**	**363,606**	**521,338**	**82,914,091**	**76,766,536**	**48,691,186**	**125,457,722**	**301,772,256**	**531,419,200**
Effect of Transition on EIR Method - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(363,707)**	**(363,707)**
Balance as at January 01, 2026 - restated	**21,275,131**	**23,597,758**	**58,431,389**	**363,606**	**521,338**	**82,914,091**	**76,766,536**	**48,691,186**	**125,457,722**	**301,408,549**	**531,055,493**
Profit after taxation for nine months ended September 30, 2026	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**48,891,322**	**48,891,322**
Effect of translation of net investment in foreign branches	**-**	**(388,643)**	**-**	**-**	**-**	**(388,643)**	**-**	**-**	**-**	**-**	**(388,643)**
Movement in surplus/ (deficit) on revaluation of investments in debt instruments - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**(21,814,502)**	**-**	**(21,814,502)**	**-**	**(21,814,502)**
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**(4,480,305)**	**-**	**(4,480,305)**	**-**	**(4,480,305)**
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**(4,070,651)**	**-**	**(4,070,651)**	**-**	**(4,070,651)**
Remeasurement loss on defined benefit obligations - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**-**		**-**	**(4,374,324)**	**(4,374,324)**
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**51,990**	**51,990**	**-**	**51,990**
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(183,916)**	**(183,916)**	**-**	**(183,916)**
Total other comprehensive income - net of tax	**-**	**(388,643)**	**-**	**-**	**-**	**(388,643)**	**(30,365,458)**	**(131,926)**	**(30,497,384)**	**44,516,998**	**13,630,971**
Transfer to statutory reserve	**-**	**-**	**4,889,132**	**-**	**-**	**4,889,132**	**-**	**-**	**-**	**(4,889,132)**	**-**
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(132,141)**	**(132,141)**	**132,141**	**-**
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	**-**	**-**	**-**	**-**	**-**	**-**	**(3,112,389)**	**-**	**(3,112,389)**	**3,112,389**	**-**
Transactions with owners, recorded directly in equity											
Final cash dividend - Rs. 35 per share declared subsequent to the year ended December 31, 2025	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(74,462,956)**	**(74,462,956)**
Balance as at September 30, 2026 (Un-audited)	**21,275,131**	**23,209,115**	**63,320,521**	**363,606**	**521,338**	**87,414,580**	**43,288,689**	**48,427,119**	**91,715,807**	**269,817,990**	**470,223,509**

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Unconsolidated Condensed Interim Cash Flow Statement (Un-audited)
For the nine months period ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**102,785,292**	142,771,580
Less: dividend income		**(5,236,570)**	(3,926,870)
		97,548,722	138,844,710
Adjustments:			
Net mark-up / interest income		**(156,062,710)**	(191,285,206)
Depreciation on property and equipment	29	**4,075,400**	3,097,321
Depreciation on right-of-use assets	29	**1,462,548**	1,431,874
Amortisation	29	**535,293**	492,420
Credit loss allowance and write offs	31	**(6,026,977)**	916,754
Gain on sale of property and equipment	28	**(100,857)**	(119,850)
Financial charges on leased assets	29	**81,157**	118,088
Staff loan - notional cost		**4,227,502**	3,787,957
Modification (gain) / loss		**-**	(101,735)
Net loss on derecognition of financial assets measured at amortised cost		**1,559,477**	983,087
Unrealised loss / (gain) on revaluation of investments classified as FVTPL	27	**2,389,257**	(4,081,854)
Charge for defined benefit plans - net		**13,109,785**	12,635,240
		(134,750,125)	(172,125,904)
		(37,201,403)	(33,281,194)
(Increase) / decrease in operating assets			
Lendings to financial institutions		**(142,248,608)**	(64,196,534)
Securities classified as FVTPL		**20,724,718**	8,033,141
Advances		**(20,413,033)**	143,095,971
Other assets (excluding advance taxation and mark-up receivable)		**(24,347,854)**	(27,991,117)
		(166,284,777)	58,941,461
Increase / (decrease) in operating liabilities			
Bills payable		**(2,050,528)**	(8,307,489)
Borrowings from financial institutions		**1,178,305,353**	(390,332,503)
Deposits		**(416,516,063)**	392,765,536
Other liabilities (excluding current taxation and mark-up payable)		**44,284,031**	28,492,058
		804,022,793	22,617,602
Mark-up / interest received		**555,304,053**	621,524,473
Mark-up / interest paid		**(438,306,792)**	(511,775,785)
Income tax paid / adjusted		**(99,640,143)**	(79,110,240)
Benefits paid		**(5,061,875)**	(6,946,364)
Net cash generated from operating activities		**612,831,856**	71,969,953
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI		**(464,403,995)**	42,456,841
Net investments in securities carried at amortised cost		**(90,658,415)**	(111,210,989)
Dividends received		**1,324,662**	3,926,870
Net investment in associates		**(1,398,712)**	-
Investments in property and equipment		**(4,375,278)**	(8,101,711)
Proceeds from sale of property and equipment		**128,713**	220,335
Effect of translation of net investment in foreign branches		**(1,374,089)**	2,088,460
Net cash used in investing activities		**(560,757,114)**	(70,620,194)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		**(2,282,742)**	(1,981,326)
Dividend paid		**(74,462,956)**	(16,957,513)
Net cash used in financing activities		**(76,745,698)**	(18,938,839)
Net (Decrease) / increase in cash and cash equivalents		**(24,670,956)**	(17,589,080)
Cash and cash equivalents at beginning of the period		**427,372,636**	376,697,519
Effects of exchange rate changes on cash and cash equivalents		**2,706,795**	2,186,345
		430,079,431	378,883,864
Expected credit loss allowance on cash and cash equivalent - net	31	**(3,876)**	(11,033)
Cash and cash equivalents at end of the period	34	**405,404,598**	361,283,751

The annexed notes from 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

1. STATUS AND NATURE OF BUSINESS

National Bank of Pakistan (the Bank) was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on the Pakistan Stock Exchange (PSX). The registered and head office of the Bank is situated at I.I. Chundrigar Road, Karachi. The Bank is engaged in providing commercial banking and related services in Pakistan and overseas. The Bank also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The Bank operates 1,503 (December 31, 2025: 1,503) branches in Pakistan including 449 (December 31, 2025: 312) Islamic Banking branches and 13 (December 31 2025: 14) overseas branches (including the Export Processing Zone branch, Karachi). The Bank also provides services in respect of Endowment Fund for students loan scheme and IPS accounts.

2. BASIS OF PRESENTATION

2.1 Statement of compliance

2.1.1 These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Wherever the requirements of the Banking Companies Ordinance,1962, the Companies Act, 2017, or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.1.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The SBP through BPRD Circular No. 04 of 2015 dated February 25, 2015 had deferred the applicability of Islamic Financial Accounting Standard-3 for Profit and Loss Sharing on Deposits (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements.

The SECP vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of IFRS 10 (Consolidated Financial Statements) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.

2.1.3 The disclosures made in these unconsolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2, dated February 09, 2023 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'. These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements and should be read in conjunction with the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025.

2.1.4 These unconsolidated condensed interim financial statements are the separate financial statements of the Bank in which the investments in subsidiaries and associates are stated at cost and have not been accounted for on the basis of reported results and net assets of the investees.

2.1.5 Key financial figures of the Islamic Banking branches are disclosed in note 39 to these unconsolidated condensed interim financial statements.

2.1.6 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these unconsolidated condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these unconsolidated condensed interim financial statements. The impact of Effective Interest Rate as required by IFRS 9 for the current period is disclosed in note 4.1 to these unconsolidated condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's unconsolidated condensed interim financial statements except for:

the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027 by IASB. IFRS 18 has been adopted by Securities and Exchange Commission of Pakistan (SECP) for the period beginning from January 01, 2027 but yet to be adopted by State Bank of Pakistan (SBP). IFRS 18 when adopted and applicable will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures in the unconsolidated condensed interim financial statements.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment and non banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right-of-use of assets and related lease liability are measured at present value on initial recognition; and staff loans are measured at fair value on initial recognition.

3.2 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited unconsolidated financial statements of the Bank for the year ended December 31, 2025 except for changes mentioned in note 4.1 to these unconsolidated condensed interim Financial Statements.

4.1 IFRS 9 - 'Financial Instruments'

4.1.1 The Bank adopted IFRS 9 effective from January 01, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited unconsolidated financial statements of the Bank for the respective years ended December 31, 2024 and 2025, with the modified retrospective approach for restatement permitted under IFRS 9.

In addition, the SBP, in a separate instruction, SBPHOK-BPRD-RPD-BAF-834424 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. During the current period, in accordance with the aforementioned instruction, the Bank has applied EIR on the financial instruments appearing as at January 01, 2026, and the cumulative impact of application of EIR amounting to Rs. 363.7 million, net of tax, has been recognised as an adjustment to equity at the beginning of the current period.

4.1.2 The SBP has directed the Banks through its BPRD Circular Letter No.1 dated January 22, 2025 to disclose the impact of IFRS 9 on revenue recognition from Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions which is as follows:

Had IFRS 9 been adopted for revenue recognition related to Islamic financing, the unappropriated profit of the Bank as at September 30, 2026 would have been lower by Rs. 10.5 million.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these unconsolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited unconsolidated financial statements for the year ended December 31, 2025, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these unconsolidated condensed interim financial statements.

6. **FINANCIAL RISK MANAGEMENT**

The financial risk management objectives and policies adopted by the Bank are consistent with those as disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025.

	Note	**(Un-audited) September 30, 2026**	(Audited) December 31, 2025
		(Rupees in '000)	
7. CASH AND BALANCES WITH TREASURY BANKS			
In hand			
- Local currency		**69,389,608**	73,953,817
- Foreign currencies		**5,691,862**	5,473,502
		75,081,470	79,427,319
With the State Bank of Pakistan in			
- Local currency current accounts	7.1	**183,607,398**	184,777,761
- Foreign currency current accounts	7.2	**25,035,301**	24,048,368
- Foreign currency deposit accounts	7.2	**46,000,990**	47,789,001
- Foreign currency collection accounts		**-**	-
		254,643,689	256,615,130
With other central banks in			
- Foreign currency current accounts	7.3	**15,940,078**	34,465,663
- Foreign currency deposit accounts	7.3 & 7.4	**2,536,596**	3,549,438
		18,476,674	38,015,101
National prize bonds		**152,977**	995,242
		348,354,810	375,052,792
Less: Credit loss allowance held against cash and bank balances with treasury banks		**(2,347)**	(7,164)
Cash and Balances with treasury banks - net of credit loss allowance		**348,352,463**	375,045,628

7.1 This includes statutory liquidity reserves maintained with the SBP under Section 22 of the Banking Companies Ordinance, 1962.

7.2 These represent mandatory reserves maintained in respect of foreign currency deposits under FE-25 scheme, as prescribed by the SBP.

7.3 These balances pertain to the foreign branches and are held with central banks of respective countries. These include balances to meet the statutory and regulatory requirements in respect of liquidity and capital requirements of respective countries.

7.4 The deposit accounts carry interest at the rate of 2.25 % to 3.75 % per annum (December 31, 2025: 0.01 % to 2.00% per annum).

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	

8. BALANCES WITH OTHER BANKS

In Pakistan			
In deposit accounts	8.1	**381**	368
		381	368
Outside Pakistan			
In current accounts		**9,972,669**	27,832,645
In deposit accounts	8.2	**6,411,246**	5,607,283
		16,383,915	33,439,928
		16,384,296	33,440,296
Less: Credit loss allowance held against balances with other banks		**(964)**	(23)
Balances with other banks - net of credit loss allowance		**16,383,332**	33,440,273

8.1 These include various deposits with banks and carry interest at the rates ranging from 2.00% to 7.00% per annum (December 31, 2025: 2.56% to 6.80% per annum).

8.2 These include various deposits with correspondent banks outside Pakistan and carry interest at rates ranging from 0.01% to 3.00% per annum (December 31, 2025: 1.00% to 3.60% per annum).

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	

9. LENDINGS TO FINANCIAL INSTITUTIONS

Call / clean money lendings		**83,294,000**	-
Repurchase agreement lendings (reverse repo) - secured	9.2	**188,248,653**	16,000,000
Musharaka lending	9.3	**-**	30,000,000
Letters of placement	9.4	**172,150**	172,150
		271,714,803	46,172,150
Less: Credit loss allowance held against lending to financial institutions		**(172,150)**	(172,150)
Lendings to financial institutions - net of credit loss allowance		**271,542,653**	46,000,000

9.1 Lending to Financial Institutions - particulars of credit loss allowance

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Lendings	Credit loss allowance held	Lendings	Credit loss allowance held
		(Rupees in '000)			
Domestic					-
Performing	Stage 1	**271,542,653**	**-**	46,000,000	
Under performing	Stage 2	**-**	**-**	-	-
Non-performing	Stage 3				
Substandard		**-**	**-**	-	-
Doubtful		**-**	**-**	-	-
Loss		**172,150**	**172,150**	172,150	172,150
Total		**271,714,803**	**172,150**	46,172,150	172,150

9.2 These carry mark-up at rates ranging from 11.50% to 12.46% per annum (December 31, 2025: 10.55% to 11.00%) with maturities ranging from October 1, 2026 to October 22, 2026 (December 31, 2025: from January 2, 2026 to January 12, 2026) and are collateralised by government securities.

9.3 These carry a profit rate of Nil per annum (December 31, 2025:10.40%) with maturity on Nil (December 31, 2025: January 2,2026).

9.4 These are overdue placements and full provision has been made against these placements as at December 31, 2025 and September 30, 2026.

10. INVESTMENTS

10.1 Investments by type:

	Note	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
		Cost / amortised cost	Credit loss allowance	Surplus / (deficit)	Carrying value	Cost / amortised cost	Credit loss allowance / provision for diminution	Surplus / (deficit)	Carrying value
		(Rupees in '000)							
FVTPL									
Federal Government Securities									
- Market Treasury Bills		70,120	-	14	70,134	35,213,166	-	6,078	35,219,244
- Pakistan Investment Bonds		738,328	-	166	738,494	9,685,616	-	7,040	9,692,656
Units of mutual funds		6,332,994	-	(408,228)	5,924,766	4,723,266	-	1,612,129	6,335,395
Non-Government debt securities									
- Term finance certificates and sukuks		12,297,756	-	(7,747)	12,290,009	9,486,572	-	11,547	9,498,119
Preference shares									
- Listed		1,106,410	-	202,838	1,309,248	992,711	-	113,700	1,106,411
- Unlisted		558,284	(558,284)	-	-	558,284	(558,284)	-	-
Real estate investment trust units		2,485,204	-	(185,480)	2,299,724	3,244,532	-	(757,221)	2,487,311
Ordinary shares									
- Listed companies		13,999,965	-	(1,990,822)	12,009,143	11,620,213	-	3,389,676	15,009,889
		37,589,061	(558,284)	(2,389,257)	34,641,518	75,524,360	(558,284)	4,382,949	79,349,025
FVOCI									
Federal Government Securities									
- Pakistan Investment Bonds		3,079,966,255	-	23,802,156	3,103,768,411	2,546,378,172	-	65,431,828	2,611,810,000
- Market Treasury Bills		1,067,193,044	-	(896,828)	1,066,296,216	1,265,626,161	-	5,084,947	1,270,711,108
- GOP Ijarah Sukuks		12,570,921	-	3,240	12,574,161	22,706,580	-	201,261	22,907,841
- GOP Ijarah Sukuks - Traded		368,898,165	-	(4,480,179)	364,417,986	220,403,613	-	1,303,382	221,706,995
- GOP Ijarah Sukuks - Discounted		3,691,870	-	(140,870)	3,551,000	3,387,533	-	(128,529)	3,259,004
- Foreign currency debt securities	10.2.2	27,013,469	(761,188)	(947,954)	25,304,327	29,803,957	(2,599,421)	41,502	27,246,038
Ordinary Shares									
- Listed companies		38,762,860	-	25,720,410	64,483,270	35,739,845	-	41,506,937	77,246,782
- Unlisted companies		2,086,503	-	7,287,787	9,374,290	2,107,198	-	7,287,787	9,394,985
Non-Government debt securities									
- Term finance certificates and sukuks	10.2.2	22,219,130	(5,522,121)	5,121	16,702,130	26,429,153	(6,565,316)	188,409	20,052,246
Foreign securities									
- Equity securities - listed		463,294	-	39,831,887	40,295,181	463,294	-	39,010,025	39,473,319
- Government debt securities	10.2.2	-	-	-	-	2,304,806	(98)	2,735	2,307,443
		4,622,865,511	(6,283,309)	90,184,771	4,706,766,972	4,155,350,312	(9,164,835)	159,930,284	4,306,115,761
Amortised cost									
Federal Government Securities									
- Pakistan Investment Bonds	10.3	545,051,664	-	-	545,051,664	461,461,674	-	-	461,461,674
- GOP Ijarah Sukuks-Traded		-	-	-	-	4,999,075			4,999,075
- GOP Ijarah Sukuks	10.3	28,003,744	-	-	28,003,744	14,027,812	-	-	14,027,812
- Bai Muajjal with Government of Pakistan		8,466,335	-	-	8,466,335	8,466,335	-	-	8,466,335
- Foreign currency debt securities	10.2.2 and 10.3	9,038,031	(134,639)	-	8,903,392	9,685,261	(87,361)	-	9,597,900
Non-Government debt securities									
- Term finance certificates, participation term certificates, bonds, debentures and sukuks	10.2.2	312,187	(312,187)	-	-	360,481	(360,481)	-	-
Foreign securities									
- Government debt securities	10.2.2 and 10.3	35,708,479	(178,611)	-	35,529,868	36,921,367	(208,380)	-	36,712,987
- Non-Government debt securities	10.2.2 and 10.3	1,059	(12)	-	1,047	1,079	-	-	1,079
		626,581,499	(625,449)	-	625,956,051	535,923,084	(656,222)	-	535,266,862
Associates	10.1.2	2,659,155	(503,012)	-	2,156,143	1,260,443	(503,012)	-	757,431
Subsidiaries	10.1.3	767,323	(156,245)	-	611,078	767,323	(156,245)	-	611,078
Total investments		5,290,462,549	(8,126,299)	87,795,514	5,370,131,761	4,768,825,522	(11,038,598)	164,313,233	4,922,100,157

10.1.1 Investments given as collateral

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
The book value of investment given as collateral against borrowings is as follows:			
Pakistan Investment Bonds		**2,099,366,856**	1,192,522,540
Market Treasury Bills		**737,761,833**	403,505,550
	18.4	**2,837,128,689**	1,596,028,090

10.1.1.1 The market value of securities given as collateral is Rs. 2,857,488 million (December 31, 2025: 1,609,647 Rs. million)

10.1.2 Associates

	September 30, 2026 (Un-audited)								
	Number of shares	Percentage of holding	Country of incorporation	Based on the financial statements as at	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
					(Rupees in '000)				
Listed									
First Credit and Investment Bank Limited	20,000,000	30.77%	Pakistan	Jun 30, 2026 (Audited)	4,367,261	3,474,701	257,209	66,015	17,092
National Fibres Limited	17,030,231	20.19%	Pakistan	N/A	-	-	-	-	-
SG Allied Businesses Limited	3,754,900	25.03%	Pakistan	Jun 30, 2026 (Audited)	1,525,148	216,696	13,636	37,434	37,434
Nina Industries Limited	4,906,000	20.27%	Pakistan	N/A	-	-	-	-	-
NBP Stock Fund	31,871,171	2.33%	Pakistan	Jun 30, 2026 (Audited)	62,871,688	1,613,762	19,715,104	17,612,559	17,612,559
Unlisted									
Pakistan Emerging Venture Limited	12,500,000	33.33%	Pakistan	June 30, 2022 (Audited)	478	404	56	(385)	(385)
National Fructose Company Limited	1,300,000	39.50%	Pakistan	N/A	-	-	-	-	-
Venture Capital Fund Management *	33,333	33.33%	Pakistan	N/A	-	-	-	-	-
Kamal Enterprises Limited *	11,000	20.37%	Pakistan	N/A	-	-	-	-	-
Mehran Industries Limited *	37,500	32.05%	Pakistan	N/A	-	-	-	-	-
Tharparkar Sugar Mills Limited *	2,500,000	21.52%	Pakistan	N/A	-	-	-	-	-
Youth Investment Promotion Society *	644,508	25.00%	Pakistan	N/A	-	-	-	-	-
Dadabhoy Energy Supply Company Limited	9,900,000	23.11%	Pakistan	N/A	-	-	-	-	-
K-Agricole Limited *	5,000	20.00%	Pakistan	N/A	-	-	-	-	-
New Pak Limited *	200,000	20.00%	Pakistan	N/A	-	-	-	-	-
Pakistan Mercantile Exchange Limited	30,363,501	33.98%	Pakistan	Dec 31, 2025 (Unaudited)	17,926,756	16,542,672	914,751	387,981	387,981
Prudential Fund Management Limited *	150,000	20.00%	Pakistan	N/A	-	-	-	-	-

* Nil figure represent shares which have been acquired under different arrangements without any cost

10.1.3 Subsidiaries

NBP Exchange Company Limited	174,998,950	99.99%	Pakistan	September 30,2026	2,489,740	165,095	367,904	18,356	18,356
NBP Modaraba Management Company Limited	10,499,000	99.99%	Pakistan	September 30,2026	136,863	111,020	21,732	(3,446)	(3,446)
Taurus Securities Limited	7,875,002	58.32%	Pakistan	September 30,2026	1,038,683	616,567	269,900	21,661	21,661
Cast-N-Link Products Limited	1,245,000	76.51%	Pakistan	N/A	-	-	-	-	-
NBP Fund Management Limited	13,499,996	54.00%	Pakistan	September 30,2026	8,865,153	6,345,867	5,001,874	1,168,860	1,133,156

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
10.2	**Particulars of credit loss allowance / provision for diminution in value of investments**			
10.2.1	Opening balance		**11,038,598**	17,277,034
	Impact of adoption of IFRS 9 - reversal of provision held against unlisted shares		**-**	(573,853)
	Impact of ECL recognized on adoption of IFRS 9		**-**	158,085
			11,038,598	16,861,266
	Charge for the period / year		**47,825**	98
	Reversal for the period / year		**(2,023,820)**	(5,828,907)
		31	**(1,975,993)**	(5,828,809)
	Charge off / Write- off		**(1,185)**	-
	Exchange adjustment		**-**	6,140
	Transfers - net		**(935,125)**	-
	Closing balance		**8,126,299**	11,038,598

10.2.2 Particulars of credit loss allowance against debt securities

Category of classification		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Outstanding amount	**Credit loss allowance held**	Outstanding amount	Credit loss allowance held
		(Rupees in '000)			
Domestic					
Performing	Stage 1	**4,166,242**	**15,775**	4,332,164	24,272
Underperforming	Stage 2	**800,000**	**41,427**	1,400,000	110,664
Non-performing	Stage 3				
Substandard				-	-
Doubtful				-	-
Loss		**5,777,106**	**5,777,106**	6,790,763	6,790,763
		10,743,348	**5,834,308**	12,522,927	6,925,699
Overseas					
Performing	Stage 1	**4,088,681**	**323**	6,485,444	116
Underperforming	Stage 2	**67,671,458**	**1,074,126**	71,846,673	2,894,008
Non-Performing	Stage 3				
Substandard		**-**	**-**	-	-
Doubtful		**-**	**-**	-	-
Loss		**-**	**-**	-	-
		71,760,139	**1,074,449**	78,332,117	2,894,124
Total		**82,503,486**	**6,908,757**	90,855,044	9,819,823

10.3 The market value of securities classified at amortised cost as at September 30, 2026 amounted to Rs. 607,848 million (December 31, 2025: Rs.538,129 million).

10.4 The non-government debt securities carried at FVOCI amounting to Rs. 11,788 million (December 31, 2025: Rs. 14,267 million) pertains to government guaranteed exposure. The exposure is exempted for the calculation of ECL by the SBP.

11. ADVANCES

	Note	Performing		Non-Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)					
Loans, cash credits, running finances, etc.		**1,041,742,119**	1,098,536,201	**214,177,940**	207,998,332	**1,255,920,059**	1,306,534,533
Islamic financing and related assets		**309,928,517**	248,313,166	**2,196,269**	2,173,921	**312,124,786**	250,487,087
Bills discounted and purchased		**38,399,093**	45,014,230	**22,928,376**	12,811,346	**61,327,469**	57,825,576
Advances - gross	11.1	**1,390,069,729**	1,391,863,597	**239,302,585**	222,983,599	**1,629,372,314**	1,614,847,196
Credit loss allowance against advances							
-Stage 1		**15,047,096**	16,062,649	**-**	-	**15,047,096**	16,062,649
-Stage 2		**22,127,408**	23,412,505	**-**	-	**22,127,408**	23,412,505
-Stage 3		**-**	-	**221,495,925**	219,764,473	**221,495,925**	219,764,473
-General		**9,862,120**	17,521,916	**-**	-	**9,862,120**	17,521,916
	11.3	**47,036,624**	56,997,070	**221,495,925**	219,764,473	**268,532,549**	276,761,543
Advances - net of credit loss allowance / provision		**1,343,033,105**	1,334,866,527	**17,806,660**	3,219,126	**1,360,839,765**	1,338,085,653

11.1 Particulars of advances (gross)

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
In local currency	**1,245,349,524**	1,251,654,699
In foreign currencies	**384,022,790**	363,192,497
	1,629,372,314	1,614,847,196

11.2 Advances includes Rs. 239,303 million (December 31, 2025: Rs. 222,984 million) which have been placed under non-performing / stage 3 status as detailed below:

Category of Classification	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Non-performing loans	Credit loss allowance / provision	Non-performing loans	Credit loss allowance / provision
	(Rupees in '000)			
Domestic				
Other assets especially mentioned	**3,562,301**	**1,004,077**	2,268,835	1,499,383
Substandard	**4,180,200**	**2,367,202**	13,247,022	8,590,584
Doubtful	**22,307,021**	**14,709,256**	2,666,190	1,838,229
Loss	**149,038,752**	**145,417,994**	143,575,094	140,178,215
	179,088,274	**163,498,529**	161,757,141	152,106,411
Overseas				
Substandard	-	-	-	-
Doubtful	**-**	**-**	387,241	247,721
Loss	**60,214,311**	**57,997,396**	60,839,217	58,598,233
	60,214,311	**57,997,396**	61,226,458	58,845,954
Stage 3 as per IFRS 9	**-**	**-**	-	8,812,108
Total	**239,302,585**	**221,495,925**	222,983,599	219,764,473

11.3 Particulars of credit loss allowance / provision against advances

	Note	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
		Stage 1	Stage 2	Stage 3	General provision	Total	Stage 1	Stage 2	Stage 3	General provision	Total
		(Rupees in '000)									
Opening balance		**16,062,649**	**23,412,505**	**219,764,473**	**17,521,916**	**276,761,543**	19,751,831	10,808,620	225,833,262	11,501,411	267,895,124
IFRS-9 adoption		**-**	**-**	**-**	**-**	**-**	-	30,103	124,994	-	155,097
		16,062,649	**23,412,505**	**219,764,473**	**17,521,916**	**276,761,543**	19,751,831	10,838,723	225,958,256	11,501,411	268,050,221
Exchange adjustments		**-**	**-**	**(950,925)**	**(30,776)**	**(981,701)**	-	-	(2,933,410)	(10,247)	(2,943,657)
Charge for the period / year		**5,566,013**	**6,329,305**	**6,627,314**	**358,984**	**18,881,616**	1,449,113	16,561,201	10,916,537	2,938,784	31,865,635
Reversals		**(5,443,809)**	**(8,035,483)**	**(8,168,049)**	**-**	**(21,647,341)**	(3,967,654)	(7,946,792)	(7,148,783)	-	(19,063,229)
		122,204	**(1,706,178)**	**(1,540,735)**	**358,984**	**(2,765,725)**	(2,518,541)	8,614,409	3,767,754	2,938,784	12,802,406
Amounts written off		**-**	**-**	**(38,627)**	**-**	**(38,627)**	-	-	(63,652)	-	(63,652)
Amounts charged off - agriculture financing	11.4.5	**-**	**-**	**(145,070)**	**-**	**(145,070)**	-	-	(370,152)	-	(370,152)
Transfer to stage 1		**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
Transfer to stage 2		**(1,000,381)**	**1,000,381**	**-**	**-**	**-**	(666,997)	4,765,421	-	(4,098,424)	-
Transfer to stage 3		**(137,376)**	**(253,665)**	**391,041**	**-**	**-**	(503,644)	(806,048)	1,309,692	-	-
Other movement		**-**	**(325,635)**	**4,015,768**	**(7,988,004)**	**(4,297,871)**	-	-	(7,904,014)	7,190,392	(713,622)
Closing balance		**15,047,096**	**22,127,408**	**221,495,925**	**9,862,120**	**268,532,549**	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543

11.4 Advances - particulars of credit loss allowance / provision against advances

		Note	September 30, 2026 (Un-audited)					December 31, 2025 (Audited)				
			Stage 1	Stage 2	Stage 3	General provision	Total	Stage 1	Stage 2	Stage 3	General provision	Total
			(Rupees in '000)									
11.4.1	**Opening balance**		**16,062,649**	**23,412,505**	**219,764,473**	**17,521,916**	**276,761,543**	19,751,831	10,808,620	225,833,262	11,501,411	267,895,124
	IFRS-9 adoption		**-**	**-**	**-**	**-**	**-**	-	30,103	124,994	-	155,097
			16,062,649	**23,412,505**	**219,764,473**	**17,521,916**	**276,761,543**	19,751,831	10,838,723	225,958,256	11,501,411	268,050,221
	New Advances		**5,566,013**	**6,329,305**	**6,627,314**	**358,984**	**18,881,616**	1,449,113	16,561,201	10,916,537	2,938,784	31,865,635
	Exchange adjustment		**-**	**-**	**(950,925)**	**(30,776)**	**(981,701)**	-	-	(2,933,410)	(10,247)	(2,943,657)
	Advances derecognised or repaid		**(5,443,809)**	**(8,035,483)**	**(8,168,049)**	**-**	**(21,647,341)**	(3,967,654)	(7,946,792)	(7,148,783)	-	(19,063,229)
	Transfer to stage 1		**-**	**-**	**-**	**-**	**-**	-	-	-	-	-
	Transfer to stage 2		**(1,000,381)**	**1,000,381**	**-**	**-**	**-**	(666,997)	4,765,421	-	(4,098,424)	-
	Transfer to stage 3		**(137,376)**	**(253,665)**	**391,041**	**-**	**-**	(503,644)	(806,048)	1,309,692	-	-
	Other movement		**-**	**(325,635)**	**4,015,768**	**(7,988,004)**	**(3,972,236)**	-	-	(7,904,014)	7,190,392	(713,622)
			(1,015,553)	**(959,462)**	**1,915,149**	**(7,659,796)**	**(7,719,662)**	(3,689,182)	12,573,782	(5,759,978)	6,020,505	9,145,127
	Amounts written off		**-**	**-**	**(38,627)**	**-**	**(38,627)**	-	-	(63,652)	-	(63,652)
	Amounts charged off - agriculture financing		**-**	**-**	**(145,070)**	**-**	**(470,705)**	-	-	(370,152)	-	(370,152)
	Closing balance		**15,047,096**	**22,127,408**	**221,495,925**	**9,862,120**	**268,532,549**	16,062,649	23,412,505	219,764,473	17,521,916	276,761,543

11.4.2 Advances - Category of classification

		September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
		Outstanding amount	Credit loss allowance held	Net of Advances	Outstanding amount	Credit loss allowance held	Net of Advances
Domestic		(Rupees in '000)					
Performing	Stage 1	**1,112,558,639**	**15,044,709**	**1,097,513,930**	1,118,791,805	16,062,649	1,102,729,156
Underperforming	Stage 2	**186,222,654**	**21,932,879**	**164,289,775**	185,541,665	23,412,505	162,129,160
Non-Performing	Stage 3						
Other assets especially mentioned		**3,562,301**	**1,004,077**	**2,558,224**	2,268,835	1,499,383	769,452
Substandard		**4,180,200**	**2,367,202**	**1,812,998**	13,247,022	8,590,584	4,656,438
Doubtful		**22,307,021**	**14,709,256**	**7,597,765**	2,666,190	1,838,229	827,961
Loss		**149,038,752**	**145,417,994**	**3,620,758**	143,575,094	140,178,215	3,396,879
Stage 3 as per IFRS 9		**-**	**-**	**-**	13,775,376	8,812,108	4,963,268
General Provision		**-**	**9,862,120**	**(9,862,120)**	-	17,521,916	(17,521,916)
		179,088,274	**173,360,649**	**5,727,625**	175,532,517	178,440,435	(2,907,918)
Sub total		**1,477,869,567**	**210,338,237**	**1,267,531,330**	1,479,865,987	217,915,589	1,261,950,398
Overseas							
Performing	Stage 1	**44,973,992**	**2,387**	**44,971,605**	22,390,335	-	22,390,335
Underperforming	Stage 2	**46,314,446**	**194,529**	**46,119,917**	51,364,416	-	51,364,416
Non-Performing	Stage 3						
Substandard		**-**	**-**	**-**	-	-	-
Doubtful		**-**	**-**	**-**	387,241	247,721	139,520
Loss		**60,214,311**	**57,997,396**	**2,216,915**	60,839,217	58,598,233	2,240,984
		60,214,311	**57,997,396**	**2,216,915**	61,226,458	58,845,954	2,380,504
Sub total		**151,502,749**	**58,194,312**	**93,308,437**	134,981,209	58,845,954	76,135,255
Total		**1,629,372,314**	**268,532,549**	**1,360,839,765**	1,614,847,196	276,761,543	1,338,085,653

11.4.3 General provision includes provision amounting to Rs 705 million (December 31, 2025: Rs. 467 million) pertaining to overseas advances to meet the requirements of regulatory authorities of the respective countries in which the Bank operates where IFRS 9 has not been implemented. The general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

11.4.4 The SBP had allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan as non-performing loans up till December 31, 2026. No provision is required against these loans; however, mark-up is being suspended as required by the Prudential Regulations. Further SBP has allowed specific relaxation on the requirement for ECL against overdue foreign currency loans of certain Public Sector Entities permanently.

11.4.5 These represent non-performing advances for agriculture finance which have been classified as loss and fully provided for more than 3 years. These non-performing advances have been charged off by extinguishing them against the provision held in accordance with Prudential Regulations for Agriculture Financing issued by the SBP. This charge off does not, in any way, prejudice the Bank's right of recovery from these customers.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
12.	**PROPERTY AND EQUIPMENT**			
	Capital work-in-progress	**12.1**	**2,367,382**	2,260,719
	Property and equipment		**64,330,495**	64,646,456
			66,697,877	66,907,175
12.1	**Capital work-in-progress**			
	Civil works		**1,813,626**	1,259,425
	Equipment		**10,372**	17,476
	Advances to suppliers		**543,384**	983,818
			2,367,382	2,260,719

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
12.2	**Additions to property and equipment**	(Rupees in '000)	
	The following additions have been made to property and equipment during the period:		
	Capital work-in-progress	**2,372,414**	484,128
	Property and equipment		
	Leasehold land	**2,500**	-
	Building on freehold land	**133,185**	311,181
	Building on leasehold land	**279,157**	126,781
	Furniture and fixtures	**1,148,581**	971,085
	Computer and peripheral equipment	**1,111,774**	1,551,703
	Electrical and office equipment	**543,695**	915,685
	Vehicles	**785,799**	960,462
		4,004,691	4,836,897
	Total additions to property and equipment	**6,377,105**	5,321,025

12.3 Disposal of property and equipment

The net book value of property and equipment disposed of during the period is as follows:

Furniture and fixtures	**9,750**	2,278
Electrical and office equipment	**23,373**	627
Vehicles	**188,573**	97,454
Computer equipment	**27,427**	127
Total disposals of property and equipment	**249,123**	100,486

13. RIGHT-OF-USE ASSETS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	Buildings	**Others**	**Total**	Buildings	Others	Total
	(Rupees in '000)					
At January 1						
Cost	**20,931,631**	**68,237**	**20,999,867**	17,996,306	92,500	18,088,806
Accumulated depreciation	**(14,753,673)**	**(30,833)**	**(14,784,506)**	(11,746,918)	(24,264)	(11,771,182)
Net carrying amount at January 1	**6,177,957**	**37,403**	**6,215,360**	6,249,388	68,236	6,317,624
Additions during the period / year	**1,921,807**	**-**	**1,921,807**	2,935,324	-	2,935,324
Deletions during the year	**-**	**-**	**-**	(1,169,225)	-	(1,169,225)
Depreciation charge for the period / year	**(1,435,422)**	**(27,126)**	**(1,462,547)**	(1,837,530)	(30,833)	(1,868,363)
Net carrying amount	**6,664,343**	**10,278**	**6,674,622**	6,177,957	37,403	6,215,360

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
14.	**INTANGIBLE ASSETS**	(Rupees in '000)	
	Capital work-in-progress - Software Implementation	**1,284,684**	1,394,645
	Computer software	**1,232,995**	1,125,020
		2,517,680	2,519,665

		(Un-audited) For the nine months ended	
		September 30, 2026	September 30, 2025
14.1	**Additions to intangible assets**	(Rupees in '000)	
	The following additions have been made to intangible assets during the period:		
	Capital work-in-progress	**386,178**	880,940
	Directly purchased	**660,336**	826,071
	Total additions to intangible assets	**1,046,514**	1,707,011

14.2 There were no disposal of intangible assets during the period ended September 30, 2026 and September 30, 2025.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	

15. DEFERRED TAX ASSETS / (DEFERRED TAX LIABILITIES)

Deductible temporary differences on:			
- Tax losses carried forward		**10,705**	10,705
- Post retirement employee benefits		**13,690,041**	8,951,190
- Net credit loss allowance against investments		**997,640**	2,025,156
- Net credit loss allowance against loans and advances		**32,662,038**	35,667,648
- Net credit loss allowance against off-balance sheet obligations		**1,462,016**	1,959,634
- Excess of accounting book values over tax written down values of property and equipment and intangibles		**423,561**	(63,436)
- Other credit loss allowance		**858,627**	1,025,842
- Provision against contingencies		**397,542**	401,043
- Net credit loss allowance against balances with other banks		**1,564**	1,074
- Net credit loss allowance against balances with other central banks		**158**	2,663
- Right-of-use assets		**992,650**	939,376
		51,496,542	50,920,894
Taxable temporary differences on:			
- Surplus on revaluation of property and equipment		**(3,566,190)**	(3,706,571)
- Exchange translation reserve		**(485,504)**	(485,504)
- Surplus on revaluation of investments		**(46,896,081)**	(83,163,748)
- Surplus on revaluation of non-banking assets		**(108,069)**	(110,839)
		(51,055,845)	(87,466,662)
		440,697	(36,545,766)

16. OTHER ASSETS

Income / return / mark-up accrued in local currency		**169,588,534**	168,073,970
Income / return / mark-up accrued in foreign currencies		**7,484,526**	9,181,791
Advances, deposits, advance rent and other prepayments		**59,113,056**	45,013,017
Advance taxation (payments less provisions)		**11,785,951**	-
Compensation for delayed tax refunds		**22,129,925**	22,129,925
Non-banking assets acquired in satisfaction of claims		**1,140,903**	1,146,897
Assets acquired from Corporate and Industrial Restructuring Corporation (CIRC)		**158,931**	158,931
Mark to market gain on forward foreign exchange contracts		**7,819**	-
Commission receivable on Government treasury transactions		**13,504,088**	5,428,242
Stationery and stamps on hand		**491,283**	506,656
Barter trade balances		**195,399**	195,399
Receivable on account of Government transactions		**323,172**	323,172
Receivable from Government under VHS scheme		**418,834**	418,834
Receivable against sale of shares		**7,204**	7,143
Acceptances		**9,622,503**	10,335,656
Deferred fair value loss	16.3	**9,716,508**	11,275,985
Dividend receivable		**7,179,269**	3,267,361
Others		**11,677,428**	13,485,582
		324,545,333	290,948,561
Less: Provision held against other assets	16.1	**17,203,492**	16,223,310
Less: Credit loss allowance held against other assets	16.2	**847,904**	1,301,500
Other assets (net of credit loss allowance / provision)		**306,493,937**	273,423,751
Surplus on revaluation of non-banking assets acquired in satisfaction of claims - net		**3,056,555**	3,243,242
Other assets		**309,550,492**	276,666,993

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
16.1	**Provision held against other assets**		
	Income / mark-up accrued in local currency	**152,607**	152,607
	Advances, deposits, advance rent and other prepayments	**800,000**	800,000
	Stationery and stamps on hand	**152,595**	74,075
	Barter trade balances	**195,399**	195,399
	Receivable on account of Government transactions	**323,172**	323,172
	Receivable from Government under VHS scheme	**418,834**	418,834
	Protested bills	**4,284,350**	4,399,671
	Ex-MBL / NDFC - other assets	**769,105**	810,440
	Assets acquired from Corporate and Industrial Restructuring Corporation asset (CIRC)	**158,931**	158,931
	Dividend receivable	**3,237,161**	3,237,161
	Others	**6,711,338**	5,653,020
		17,203,492	16,223,310
16.1.1	**Movement in provision held against other assets**		
	Opening balance	**16,223,310**	15,892,557
	Charge for the period / year	**132,028**	615,423
	Adjustment against provision	**(73,206)**	(304,904)
	Other movement	**921,361**	20,234
	Closing balance	**17,203,492**	16,223,310
16.2	**Movement in credit loss allowance held against other assets**		
	Opening balance	**1,301,500**	1,225,858
	Impact of ECL recognition on adoption of IFRS-9	**-**	535
	(Reversal) for the period / year	**(453,596)**	(71,766)
	Transfer in	**-**	146,873
	Closing balance	**847,904**	1,301,500

16.3 This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 1 to year 6. Accordingly, the Bank has recognised proportionate amount of 3rd year's 15% of loss in these unconsolidated condensed interim financial statements.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
17.	**BILLS PAYABLE**			
	In Pakistan		**18,735,302**	20,781,510
	Outside Pakistan		**31,382**	35,702
			18,766,684	20,817,212
18.	**BORROWINGS**			
	Secured			
	Borrowings from the State Bank of Pakistan			
	Under Export Refinance Scheme		**9,045,710**	15,873,707
	Under Financing Scheme for Renewable Energy		**820,937**	1,112,560
	Under Refinance Facility for Modernization of Small and Medium Enterprises (SMEs)		**146,325**	204,159
	Under Financing Facility for Storage of Agriculture Produce (FFSAP)		**206,533**	246,803
	Under Long-Term Financing Facility (LTFF)		**7,632,541**	10,470,123
	Under Temporary Economic Refinance Facility		**8,606,948**	11,726,436
	Under Refinance and Credit Guarantee Scheme for Women Entrepreneurs (RCWE)		**58,627**	61,937
	Under Export Refinance scheme for bill discounting		**1,998,991**	2,511,175
	Under Refinance Facility for Combating COVID-19		**2,858**	7,152
	Under Refinance Facility for working capital		**14,019**	27,000
			28,533,489	42,241,052
	Repurchase agreement borrowings	10.1.1	**2,837,128,689**	1,596,028,090
	Total secured		**2,865,662,178**	1,638,269,142
	Unsecured			
	Call borrowings		**42,508,159**	48,387,944
	Overdrawn nostro accounts		**117,038**	-
	Borrowing from Pakistan Mortgage Refinance Company		**3,000,000**	3,000,000
	Total unsecured		**45,625,197**	51,387,944
			2,911,287,375	1,689,657,086

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
18.1	**Particulars of borrowings with respect to currencies**		
	In local currency	**2,868,779,216**	1,641,269,142
	In foreign currencies	**42,508,159**	48,387,944
		2,911,287,375	1,689,657,086

18.2 Mark-up / interest rates and other terms are as follows:

- The Bank has entered into agreements with the SBP for extending export refinance to customers. As per the terms of the agreement, the Bank has granted SBP the right to recover the outstanding amount from the Bank at the date of maturity of finances by directly debiting the current account maintained by the Bank with the SBP. These borrowings carry mark-up of 0.00 % to 16.00 % per annum (December 31, 2025: 0.00% to 16.00% per annum).
- Repurchase agreement borrowings carry mark-up ranging from 10.75 % to 12.51 % per annum (December 31, 2025: 10.49% to 11.50% per annum) having maturities ranging from October 1, 2026 to October 22, 2026.
- Call borrowings carry interest ranging from 11.59% to 12.00% per annum (December 31, 2025: 4.36% to 6.60% per annum).

18.3 Borrowings from the SBP under export oriented projects refinance schemes of the SBP are secured by the Bank's cash and security balances held by the SBP.

18.4 Pakistan Investment Bonds and Market Treasury Bills having maturity of 2 - 5 Years and 1 Year respectively, are pledged as security under borrowing having carrying amount of Rs. 2,837,129 million (December 31, 2025: Rs. 1,596,028 million).

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)					
Customers						
Current deposits - remunerative	**698,244,760**	**-**	**698,244,760**	932,883,053	-	932,883,053
Current deposits - non-remunerative	**664,316,012**	**178,139,110**	**842,455,122**	661,037,204	154,955,433	815,992,637
Savings deposits	**1,243,458,399**	**101,695,107**	**1,345,153,506**	1,223,390,842	144,899,660	1,368,290,502
Term deposits	**363,081,013**	**322,250,672**	**685,331,685**	504,918,393	272,899,557	777,817,950
Others	**19,682,716**	**277,202**	**19,959,918**	23,156,231	2,862,591	26,018,822
	2,988,782,900	**602,362,091**	**3,591,144,991**	3,345,385,723	575,617,241	3,921,002,964
Financial Institutions						
Current deposits - remunerative	**8,691,960**	**-**	**8,691,960**	57,731,344	-	57,731,344
Current deposits - non-remunerative	**341,715,265**	**5,751,327**	**347,466,592**	353,072,890	2,846,955	355,919,845
Savings deposits	**45,960,176**	**1,605,706**	**47,565,882**	42,073,982	2,890,259	44,964,241
Term deposits	**9,959,730**	**7,919,804**	**17,879,534**	38,069,277	11,577,351	49,646,628
	406,327,131	**15,276,837**	**421,603,968**	490,947,493	17,314,565	508,262,058
	3,395,110,031	**617,638,928**	**4,012,748,959**	3,836,333,216	592,931,806	4,429,265,022

19.1 Foreign currencies deposits include deposits of foreign branches amounting to Rs. 137,750 million (December 31, 2025: Rs. 112,156 million).

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
20. LEASE LIABILITY AGAINST RIGHT-OF-USE ASSETS			
Outstanding amount at the start of the period / year		**8,021,852**	8,030,117
Additions during the period / year		**1,802,768**	3,028,869
Lease payments during the period / year		**(2,082,546)**	(2,833,704)
Interest expense	25	**845,236**	1,131,784
Exchange difference		**(3,745)**	7,041
Closure of branch		**-**	(1,342,254)
Outstanding amount at the end of the period / year		**8,583,565**	8,021,852
Liabilities outstanding			
Less than one year		**1,660,498**	1,532,423
One to five years		**4,528,910**	4,098,864
Five to ten years		**1,628,369**	1,590,093
More than ten years		**765,787**	800,471
Total lease liabilities		**8,583,565**	8,021,852
21. OTHER LIABILITIES			
Mark-up / return / interest payable in local currency		**93,789,186**	129,606,109
Mark-up / return / interest payable in foreign currencies		**8,016,789**	5,510,712
Unearned commission and income on bills discounted		**427,700**	1,019,222
Accrued expenses		**14,294,043**	16,176,261
Advance payments		**363,920**	330,616
Current taxation (provisions less payments)		**-**	10,796,160
Unclaimed dividends		**457,021**	172,688
Mark to market loss on forward foreign exchange contracts		**5,817,899**	3,609,169
Branch adjustment account		**394,518**	445,201
Payable to defined benefit plan:			
Pension fund		**83,032,106**	75,312,954
Post retirement medical benefits		**53,782,248**	48,234,725
Benevolent fund		**2,105,261**	2,145,147
Gratuity scheme		**6,560,163**	5,836,026
Compensated absences		**11,585,177**	10,503,531
Staff welfare fund		**371,257**	371,257
Liabilities relating to Barter trade agreements		**4,262,279**	4,299,845
Credit loss allowance against off-balance sheet obligations	21.1	**5,801,000**	2,460,086
Provision against contingencies	21.2	**6,311,711**	6,258,300
Payable to brokers		**19,615**	82,324
Acceptances		**9,622,503**	10,335,656
Others		**24,506,855**	17,748,777
		331,521,251	351,254,766
21.1 Credit loss allowance against off-balance sheet obligations			
Opening balance		**2,460,086**	1,726,164
Impact of adoption of IFRS-9		**-**	125
(Reversal) / charge for the period / year		**(956,957)**	167,047
Transfer in		**4,297,871**	566,750
Closing balance		**5,801,000**	2,460,086

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
21.2	**Provision against contingencies**			
	Opening balance		**6,258,300**	5,343,606
	(Reversal) / charge for the period / year		**(6,733)**	344,812
	Other movement		**300,000**	584,882
	Adjustment		**(239,856)**	(15,000)
	Closing balance		**6,311,711**	6,258,300
22.	**SURPLUS ON REVALUATION OF ASSETS - NET OF TAX**			
	Surplus on revaluation of:			
	- Securities measured at FVOCI - Debt	10.1	**17,344,687**	72,125,535
	- Securities measured at FVOCI - Equity	10.1	**72,840,084**	87,804,749
	- Property and equipment		**49,044,821**	49,265,353
	- Non-banking assets acquired in satisfaction of claims		**3,056,555**	3,243,242
			142,286,147	212,438,879
	Less: Deferred tax liability on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		**(9,019,237)**	(37,505,278)
	- Securities measured at FVOCI - Equity		**(37,876,844)**	(45,658,469)
	- Property and equipment		**(3,566,190)**	(3,706,571)
	- Non-banking assets acquired in satisfaction of claims		**(108,069)**	(110,839)
			(50,570,340)	(86,981,157)
			91,715,807	125,457,722
23.	**CONTINGENCIES AND COMMITMENTS**			
	Guarantees	23.1	**551,244,922**	533,648,579
	Commitments	23.2	**3,199,739,919**	2,733,126,110
	Other contingent liabilities	23.3	**23,363,579**	24,698,907
			3,774,348,420	3,291,473,596
23.1	**Guarantees**			
	Financial guarantees		**449,319,985**	418,325,647
	Performance guarantees		**101,924,937**	115,322,932
			551,244,922	533,648,579
23.2	**Commitments**			
	Documentary credits and short-term trade-related transactions			
	- letters of credit		**1,867,743,361**	1,836,712,713
	Commitments in respect of:			
	- forward foreign exchange contracts	23.2.1	**973,596,577**	857,254,845
	- forward government securities transactions	23.2.2	**342,375,318**	16,508,022
	- forward lending	23.2.3	**14,365,699**	20,217,417
	Commitments for acquisition of:			
	- property and equipment		**1,658,964**	2,433,113
			3,199,739,919	2,733,126,110
23.2.1	**Commitments in respect of forward foreign exchange contracts**			
	Purchase		**643,401,412**	569,734,831
	Sale		**330,195,165**	287,520,014
			973,596,577	857,254,845

Commitments for outstanding forward foreign exchange contracts are disclosed in these unconsolidated condensed interim financial statements at contracted rates. Commitments denominated in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing at the statement of financial position date.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.2.2	**Commitments in respect of forward government securities transactions**		
	Purchase	**39,868,176**	10,463,492
	Sale	**302,507,142**	6,044,530
		342,375,318	16,508,022

Commitments for outstanding forward government securities transactions are disclosed in these unconsolidated condensed interim financial statements at contracted rates.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.2.3	**Commitments in respect of forward lending**		
	Undrawn formal standby facilities, credit lines and other commitment to lend	**14,365,699**	20,217,417

These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the bank without the risk of incurring significant penalty or expense.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.3	**Other contingent liabilities**		
23.3.1	Claims against the Bank not acknowledged as debt	**23,363,579**	24,698,907

Claims against the Bank not acknowledged as debts includes claims relating to former Mehran Bank Limited amounting to Rs.1,597 million (December 31, 2025: Rs. 1,597 million).

Moreover, these claims also represent counter claims by the borrowers for damages, claims filed by former employees of the Bank and other claims relating to banking transactions. Based on legal advice and / or internal assessments, the management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome against the Bank is remote and accordingly no provision has been made in these unconsolidated condensed interim financial statements.

23.3.2 Taxation

The status of tax contingency is same as disclosed in annual audited financial statements of the bank for the year ended December 31, 2025 except for the following:

- The return of income for tax year 2025 has been amended under section 122 (5A) of the Ordinance. The Bank has preferred an appeal before the Commissioner Inland Revenue Appeals (CIR-A) against the additions made by the officer. The appeal is currently pending for adjudication.

- The amended assessment order for the Tax Year 2022 has been further amended under section 122(5A) read with subsection (4) of section 122 of the Ordinance by the ADCIR. The Bank has preferred an appeal before the Commissioner Inland Revenue (Appeals) challenging the additions made therein. The appeal is currently pending adjudication.

- The aggregate effect of contingencies as on September 30, 2026 including amount of Rs. 325 million (Dec 31, 2025: Rs. 204 million) in respect of indirect tax issues, amounts to Rs. 32,986 million (Dec 31, 2025: Rs. 32,327 million). No provision has been made against these contingencies, based on the opinion of tax consultant of the Bank, who expect favorable outcome upon decision in pending appeals.

23.3.3 Contingencies in respect of employees benefits and other matters

As at September 30, 2026, the status of contingencies in respect of employees benefits including pension and other related matters is same as disclosed in the annual audited unconsolidated financial statements for the year ended December 31, 2025, other than the following:

23.3.3.1 Pensionary benefits to retired employees

The Honourable Supreme Court of Pakistan (in Review Jurisdiction) had, by its order dated 27th March 2024, dismissed the civil review petitions filed by NBP (CRPs No 368 to 409 etc.) whereby its decision dated 25th September 2017, in respect of the pension factor litigation, thus attained finality. Accordingly, and in compliance of the judgement, the Bank has made payments to majority of petitioners as well as non-petitioners.The Honourable Supreme Court had also directed NBP to pay the arrears of any government increases in pension but to only pensioners who were directly involved as parties in the aforesaid litigation.

Separately, in an appeal of the Bank concerning 6 pensioners, with regard to government increases in pension, has recently been heard and dismissed by the Honorable Federal Constitutional Court (FCC). The Bank is filing a review of the judgment in the FCC.

The Bank had incorporated the financial impact of government increases in pension in the unconsolidated financial statements for the year ended December 31, 2024 and continues to hold the same till date.

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		----------(Rupees in '000)----------	
24.	**MARK-UP / RETURN / INTEREST EARNED**		
	On:		
	- Loans and advances	**129,180,267**	139,086,618
	- Investments	**427,147,611**	456,483,063
	- Lendings to financial institutions	**4,498,867**	3,588,066
	- Balances with banks	**1,776,885**	2,132,645
		562,603,630	601,290,392
25.	**MARK-UP / RETURN / INTEREST EXPENSED**		
	On:		
	- Deposits	**193,303,093**	214,218,552
	- Borrowings	**4,003,134**	3,210,399
	- Cost of foreign currency swaps against foreign currency deposits	**10,307,625**	9,473,893
	- Finance charges - lease liability against right-of-use assets	**845,236**	904,943
	- Securities sold under repurchase agreements	**198,081,832**	182,197,399
		406,540,920	410,005,186
26.	**FEE AND COMMISSION INCOME**		
	Branch banking customer fees	**881,860**	1,167,004
	Consumer finance related fees	**284,897**	706,876
	Card related fees	**4,120,493**	3,049,839
	Credit related fees	**347,182**	227,795
	Investment banking fees	**408,351**	348,886
	Commission on trade	**1,462,935**	1,558,058
	Commission on guarantees	**1,751,094**	1,764,039
	Commission on cash management	**63,100**	38,105
	Commission on remittances including home remittances	**551,202**	414,707
	Commission on bancassurance	**223,734**	221,222
	Commission on Government transactions	**7,794,847**	10,156,096
	Others	**24,526**	72,811
		17,914,221	19,725,438

			(Un-audited)	
			For the nine months ended	
			September 30, 2026	September 30, 2025
27.	**GAIN/(LOSS) ON SECURITIES - NET**	**Note**	----------(Rupees in '000)----------	
	Realised	27.1	**12,178,709**	9,173,577
	Unrealised - measured at FVTPL	10.1 and 27.2	**(2,389,257)**	4,081,854
	Unrealised - Short selling		**-**	(3,123)
			9,789,452	13,252,308
27.1	**Realised gain on**			
	Federal Government Securities		**10,183,725**	6,195,826
	Shares		**1,452,094**	2,659,986
	Foreign securities		**66**	79
	Associates - mutual funds		**399,193**	17,926
	Non-Government debt securities		**143,631**	299,760
			12,178,709	9,173,577
27.2	**Net gain / (loss) on financial assets measured at FVTPL:**			
	Designated upon initial recognition		**(2,176,121)**	2,471,212
	Mandatorily measured at FVTPL		**(213,136)**	1,610,642
			(2,389,257)	4,081,854
28.	**OTHER INCOME**			
	Rent on properties		**61,111**	82,594
	Gain on sale of property and equipment - net		**100,857**	119,850
	Postal, SWIFT and other charges recovered		**66,945**	279,225
	Insurance Claim		**-**	68,491
	Swift share allocation		**-**	22,256
	Gain on modification on financial assets		**-**	101,735
	Others		**1,153**	3,788
			230,066	677,939
29.	**OPERATING EXPENSES**			
	Total compensation expenses		**59,531,164**	54,080,351
	Property expenses			
	Rent and taxes		**1,432,502**	1,211,174
	Insurance		**27,422**	28,203
	Utilities		**2,568,058**	2,358,587
	Security (including guards)		**3,554,118**	3,427,471
	Repair and maintenance (including janitorial charges)		**1,594,499**	1,595,821
	Depreciation		**410,111**	388,546
	Depreciation on non-banking assets		**12,603**	13,154
	Depreciation on right-of-use assets		**1,462,548**	1,431,874
			11,061,861	10,454,830
	Information technology expenses			
	Software maintenance		**4,170,731**	3,515,561
	Hardware maintenance		**185,277**	141,159
	Depreciation		**1,883,369**	1,315,057
	Amortisation		**535,293**	492,420
	Network charges		**1,026,461**	1,089,788
	IT managed services		**556,007**	1,602,400
			8,357,138	8,156,385

	Note	(Un-audited) For the nine months ended	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
Other operating expenses			
Directors' fees and allowances		**84,772**	80,846
Fees and allowances to Shariah Board		**18,936**	16,727
Legal and professional charges		**1,159,036**	952,060
Outsourced services costs		**1,257,320**	1,255,108
Travelling and conveyance		**1,006,639**	1,050,957
NIFT clearing charges		**229,056**	257,676
Depreciation		**1,769,317**	1,380,564
Training and development		**91,952**	137,906
Postage and courier charges		**123,764**	119,587
Communication		**1,250,740**	1,292,764
Stationery and printing		**1,954,912**	1,268,362
Marketing, advertisement and publicity		**2,920,240**	3,001,365
Donations		**151,574**	81,016
Auditors' remuneration		**256,233**	205,616
Entertainment		**320,376**	344,099
Clearing, verification, license fee charges		**320,735**	344,860
Brokerage		**174,388**	177,787
Financial charges on leased assets		**81,157**	118,088
Insurance		**869,480**	772,268
Vehicle expenses		**209,960**	221,308
Repairs and maintenance		**934,260**	1,128,956
Deposit premium expense		**1,651,700**	1,441,846
Others		**246,899**	570,427
		17,083,446	16,220,193
		96,033,609	88,911,759

30. OTHER CHARGES

Penalties imposed by State Bank of Pakistan		**804,037**	56,523
		804,037	56,523

31. CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS / (REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE) - NET

Net reversal of credit loss allowance against investments	10.2	**(1,975,993)**	(4,454,179)
Net credit loss allowance / provision / (reversal) against loans and advances	11.3	**(2,765,725)**	4,962,048
Net provision held / (reversal) against other assets	16.1.1	**132,028**	446,622
Net provision against contingencies	21.2	**(6,733)**	387,082
Net reversal of credit loss allowance against balances with other banks		**941**	(2,379)
Net credit loss allowance against balances with other central banks		**(4,817)**	(8,654)
Net reversal of credit loss allowance against other assets	16.2	**(453,596)**	(304,230)
Net credit loss allowance against off-balance sheet	21.1	**(956,957)**	(120,589)
		(6,030,853)	905,721

32. TAXATION

Current		
For the period	**49,873,918**	76,632,262
	49,873,918	76,632,262
Deferred		
For the period	**4,020,052**	(494,776)
	4,020,052	(494,776)
	53,893,970	76,137,486

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
33.	**EARNINGS PER SHARE - BASIC AND DILUTED**	----------(Rupees in '000)----------	
	Profit for the period	**48,891,322**	66,634,094
		-------- (Number of shares in '000) --------	
	Weighted average number of ordinary shares	**2,127,513**	2,127,513
		----------(Rupees)----------	
	Earnings per share - basic and diluted	**22.98**	31.32

33.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

			(Un-audited)	
			For the nine months ended	
			September 30, 2026	September 30, 2025
34.	**CASH AND CASH EQUIVALENTS**	**Note**	----------(Rupees in '000)----------	
	Cash and balances with treasury banks	7	**348,352,463**	360,919,458
	Balances with other banks	8	**16,383,332**	19,795,262
	Call money lendings		**83,294,000**	-
	Call money borrowings	18	**(42,508,159)**	(18,988,145)
	Overdrawn nostro accounts		**(117,038)**	(442,824)
			405,404,598	361,283,751

35. FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies. The fair value of fixed term financings, other assets, other liabilities, fixed term deposits and due to financial institutions cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer financings and deposits, are frequently repriced

35.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	September 30, 2026 (Un-audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,066,366,350	-	1,066,366,350	-	1,066,366,350
- Pakistan Investment Bonds	3,104,506,905	-	3,104,506,905	-	3,104,506,905
- GOP Ijarah Sukuks	380,543,147	367,968,986	12,574,161	-	380,543,147
- Foreign currency debt securities	25,304,327	-	25,304,327	-	25,304,327
Ordinary Shares					
- Listed companies	76,492,413	76,492,413	-	-	76,492,413
- Unlisted companies	9,374,290	-	-	9,374,290	9,374,290
Preference shares					
- Listed companies	1,309,248	1,309,248	-	-	1,309,248
Non-Government debt securities					
- Term finance certificates and sukuks	28,992,139	9,991,261	19,000,878	-	28,992,139
Mutual Fund units	5,924,766	-	5,924,766	-	5,924,766
Real estate investment trust units	2,299,724	-	2,299,724	-	2,299,724
Foreign Securities					
- Equity securities - listed	40,295,181	40,295,181	-	-	40,295,181
	4,741,408,490	496,057,089	4,235,977,111	9,374,290	4,741,408,490
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities					
- Pakistan Investment Bonds	545,051,664	-	526,908,539	-	526,908,539
- Ijarah Sukuks	28,003,744	-	27,725,400	-	27,725,400
- Foreign Currency Debt securities	8,903,392	-	9,038,035	-	9,038,035
Foreign Securities					
- Government debt securities	35,529,868	-	35,708,492	-	35,708,492
- Non-Government debt securities	1,047	-	1,047	-	1,047
- Bai muajjal with Government of Pakistan (through State Bank of Pakistan)	8,466,335	-	8,466,335	-	8,466,335
	625,956,051	-	607,847,849	-	607,847,849
	5,367,364,541	496,057,089	4,843,824,960	9,374,290	5,349,256,339
Off-balance sheet financial instruments - measured at fair value					
Commitments					
Forward purchase and sale of foreign exchange	973,596,577	-	(5,810,080)	-	(5,810,080)
Forward government securities transactions	342,375,318	-	(1,057,773)	-	(1,057,773)

	December 31, 2025 (Audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
On balance sheet financial instruments					
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,305,930,352	-	1,305,930,352	-	1,305,930,352
- Pakistan Investment Bonds	2,621,502,656	-	2,621,502,656	-	2,621,502,656
- Ijarah Sukuks	247,873,840	224,965,999	22,907,841	-	247,873,840
- Foreign Currency Debt securities	27,246,038	-	27,246,038	-	27,246,038
Ordinary Shares					
- Listed Companies	92,256,671	92,256,671	-	-	92,256,671
- Unlisted Companies	9,394,985	-	-	9,394,985	9,394,985
Preference shares					
- Listed Companies	1,106,411	1,106,411	-	-	1,106,411
Mutual Fund units	6,335,395	-	6,335,395	-	6,335,395
Real estate investment trust units	2,487,311	-	2,487,311	-	2,487,311
Non-Government debt securities					
- Term Finance Certificates and Sukuk Bonds	29,550,365	11,365,995	18,184,370	-	29,550,365
Foreign Securities					
- Government debt securities	2,307,443	-	2,307,443	-	2,307,443
- Equity Securities - Listed	39,473,319	39,473,319	-	-	39,473,319
	4,385,464,786	369,168,395	4,006,901,406	9,394,985	4,385,464,786
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities					
- Pakistan Investment Bonds	461,461,674	-	463,990,379	-	463,990,379
- Ijarah Sukuks	4,999,075	5,184,500	-	-	5,184,500
- Foreign Currency Debt securities	9,597,900	-	9,597,900	-	9,597,900
- GOP Ijarah Sukuks	14,027,812	-	14,176,100	-	14,176,100
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)	8,466,335	-	8,466,335	-	8,466,335
Foreign Securities					
- Government debt securities	36,712,987	-	36,712,987	-	36,712,987
- Non-Government debt securities	1,079	1,079	-	-	1,079
	535,266,862	5,185,579	532,943,701	-	538,129,280
	4,920,731,648	374,353,974	4,539,845,107	9,394,985	4,923,594,066
Off-balance sheet financial instruments - measured at fair value					
Foreign exchange contracts purchase and sale	857,254,845	-	(3,609,169)	-	(3,609,169)
Forward government securities transactions	16,508,022	-	24,389	-	24,389

Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Item	Valuation approach and input used
Market Treasury Bills (MTB) / Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair value of GoP sukuks listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
Debt Securities (TFCs and Sukuk other than Government)	Investment in sukuks, debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Overseas Sukuks, Overseas and GoP Euro Bonds	The fair value of overseas government sukuks, and overseas bonds are determined on the basis of price available on Bloomberg.
Mutual funds	The valuation has been determined based on net asset values declared by respective funds.
Ordinary shares - listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of fair value.
Foreign Securities	The fair value of foreign securities is determined using the prices from Reuter page.
Forward foreign exchange contracts and Forward Government securities transactions	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Property and equipment and non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty. Accordingly, a qualitative disclosure of sensitivity has not been presented in these unconsolidated condensed interim financial statements.

35.2 Fair value of non-financial assets

Information about the fair value hierarchy of Bank's non-financial assets as at the end of the reporting period are as follows:

	September 30, 2026 (Un-audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
Land and building (Fixed Assets)	**54,704,831**	**-**	**-**	**54,704,831**	**54,704,831**
Non-banking assets acquired in satisfaction of claims	**4,197,458**	**-**	**-**	**4,197,458**	**4,197,458**
	58,902,289	**-**	**-**	**58,902,289**	**58,902,289**

	December 31, 2025 (Audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
Land and building (Fixed Assets)	54,656,176	-	-	54,656,176	54,656,176
Non-banking assets acquired in satisfaction of claims	4,390,139	-	-	4,390,139	4,390,139
	59,046,315	-	-	59,046,315	59,046,315

36. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

	Nine months period ended September 30, 2026 (Un-audited)									
	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Profit and loss account										
Net mark-up / return / interest (expense) / income	(117,989,608)	15,063,861	(6,217,851)	216,859,071	8,849,506	33,036,192	6,461,539	156,062,710	-	156,062,710
Inter segment revenue - net	172,962,438	(13,759,918)	20,887,056	(188,119,292)	-	(11,033,223)	19,062,939	-	-	-
Non mark-up / return / interest income / (loss)	13,484,532	318,284	5,401,368	18,593,424	1,017,377	451,854	(1,737,464)	37,529,375	-	37,529,375
Total income	68,457,362	1,622,227	20,070,573	47,333,203	9,866,883	22,454,822	23,787,014	193,592,085	-	193,592,085
Segment direct expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	417,438	52,944,844	-	52,944,844
Inter segment expense allocation	-	-	-	-	-	-	43,892,801	43,892,801	-	43,892,801
Total expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	44,310,239	96,837,646	-	96,837,646
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	352,149	(3,983,142)	2,700,440	941	(1,566,636)	1,065,716	(4,600,320)	(6,030,853)	-	(6,030,853)
Profit / (loss) before taxation	29,268,593	4,981,855	16,153,746	46,792,665	6,002,267	15,509,069	(15,922,905)	102,785,292	-	102,785,292

	As at September 30, 2026 (Un-audited)									
	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Statement of financial position										
Cash and balances with treasury and other banks	176,535,503	11,893,949	246,211	105,388,432	31,180,296	39,491,403	-	364,735,795	-	364,735,795
Investments	-	-	19,275,463	4,905,423,594	69,681,452	372,983,013	2,768,239	5,370,131,761	-	5,370,131,761
Net inter segment lending	2,064,909,752	-	78,706,214	-	-	-	368,564,301	2,512,180,267	(2,512,180,267)	-
Lendings to financial institutions	-	-	-	194,248,653	-	77,294,000	-	271,542,653	-	271,542,653
Advances - performing	309,547,008	159,582,824	533,113,764	-	91,288,438	309,928,516	48,562,371	1,452,022,921	(61,953,192)	1,390,069,729
Advances - non-performing	6,112,704	31,352,239	38,280,396	-	60,214,311	2,196,269	101,146,666	239,302,585	-	239,302,585
Credit allowance against Advances	(7,456,485)	(34,962,985)	(61,579,963)	-	(58,899,248)	(4,743,415)	(100,890,453)	(268,532,549)	-	(268,532,549)
Advances - Net	308,203,227	155,972,079	509,814,197	-	92,603,501	307,381,370	48,818,584	1,422,792,957	(61,953,192)	1,360,839,765
Others	48,435,027	3,278,662	25,698,190	118,866,907	15,080,334	18,852,556	155,669,691	385,881,368	-	385,881,368
Total assets	2,598,083,509	171,144,690	633,740,276	5,323,927,586	208,545,584	816,002,342	575,820,815	10,327,264,801	(2,574,133,459)	7,753,131,343
Borrowings	-	4,416,567	27,116,924	2,837,245,726	42,508,159	-	-	2,911,287,375	-	2,911,287,375
Deposits and other accounts	2,518,287,104	-	575,906,417	-	137,749,538	781,208,527	(402,627)	4,012,748,959	-	4,012,748,959
Net inter segment borrowing	-	161,355,869	-	2,354,107,392	24,836,068	33,832,329	1,803	2,574,133,459	(2,574,133,459)	-
Others	79,796,405	5,372,254	30,716,935	26,509,002	4,015,401	5,435,104	207,026,398	358,871,499	-	358,871,499
Total liabilities	2,598,083,509	171,144,690	633,740,276	5,217,862,119	209,109,166	820,475,960	206,625,574	9,857,041,292	(2,574,133,459)	7,282,907,834
Equity	-	-	-	106,065,467	(563,582)	(4,473,618)	369,195,242	470,223,509	-	470,223,509
Total equity and liabilities	2,598,083,509	171,144,690	633,740,276	5,323,927,586	208,545,584	816,002,342	575,820,815	10,327,264,801	(2,574,133,459)	7,753,131,343
Contingencies and commitments	-	94,106,063	2,312,141,357	1,330,337,594	22,058,585	-	15,704,820	3,774,348,420	-	3,774,348,420

	Nine months period ended September 30, 2025 (Un-audited)									
	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Profit and loss account										
Net mark-up / return / interest (expense) / income	(152,658,990)	26,842,124	5,206,953	280,089,037	3,658,218	22,890,851	5,257,013	191,285,206	-	191,285,206
Inter segment revenue - net	213,157,150	(19,981,059)	12,616,701	(212,270,243)	-	(10,194,503)	16,671,954	-	-	-
Non mark-up / return / interest income	15,172,977	405,669	5,154,919	19,959,323	1,082,418	154,650	(569,579)	41,360,377	-	41,360,377
Total income	75,671,137	7,266,734	22,978,573	87,778,117	4,740,636	12,850,998	21,359,388	232,645,583	-	232,645,583
								-	-	
Segment direct expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	355,769	49,662,069	-	49,662,069
Inter segment expense allocation	-	-	-	-	-	-	39,306,212	39,306,212	-	39,306,212
Total expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	39,661,981	88,968,281	-	88,968,281
Credit loss allowance / provisions and write offs - net	1,271,708	3,806,930	(1,964,954)	(2,379)	(3,196,585)	881,409	109,592	905,721	-	905,721
Profit / (loss) before taxation	36,100,151	2,969,070	23,858,597	87,282,776	2,490,049	8,483,123	(18,412,185)	142,771,580	-	142,771,580

	As at December 31, 2025 (Audited)									
	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Statement of financial position										
Cash and balances with treasury and other banks	67,215,059	5,538,863	310,376	228,837,426	49,089,296	57,494,880	-	408,485,901	-	408,485,901
Investments	-	-	16,741,471	4,553,954,044	75,865,368	274,169,693	1,369,581	4,922,100,157	-	4,922,100,157
Net inter segment lending	2,722,751,375	-	210,940,044	-	-	-	464,197,106	3,397,888,525	(3,397,888,525)	-
Lendings to financial institutions	-	-	-	16,000,000	-	30,000,000	-	46,000,000	-	46,000,000
Advances - performing	286,541,911	247,306,913	542,668,102	-	73,574,286	248,313,166	(6,540,781)	1,391,863,597	-	1,391,863,597
Advances - non-performing	4,734,919	28,913,516	23,512,412	-	61,226,458	2,173,921	102,422,372	222,983,599	-	222,983,599
Credit loss against advances	(7,107,886)	(39,239,520)	(63,646,127)	-	(59,630,834)	(3,603,371)	(103,533,805)	(276,761,543)	-	(276,761,543)
Advances - net	284,168,943	236,980,909	502,534,387	-	75,169,910	246,883,716	(7,652,213)	1,338,085,653	-	1,338,085,653
Others	44,702,056	3,702,498	25,929,267	113,500,962	6,878,032	16,434,554	141,161,823	352,309,193	-	352,309,193
Total assets	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,843	599,076,297	10,464,869,430	(3,397,888,525)	7,066,980,904
Borrowings	-	5,019,895	40,221,157	1,596,028,090	48,387,944	-	-	1,689,657,086	-	1,689,657,086
Deposits and other accounts	3,060,705,704	-	686,670,290	-	112,155,588	558,984,258	10,749,183	4,429,265,022	-	4,429,265,022
Net inter segment borrowing	-	236,416,880	-	3,061,016,810	41,648,541	58,806,204	91	3,397,888,525	(3,397,888,525)	-
Others	58,131,731	4,785,495	29,564,098	85,337,166	4,381,925	5,720,001	228,719,180	416,639,596	-	416,639,596
Total liabilities	3,118,837,435	246,222,271	756,455,545	4,742,382,066	206,573,998	623,510,464	239,468,455	9,933,450,231	(3,397,888,525)	6,535,561,704
Equity	-	-	-	169,910,366	428,609	1,472,380	359,607,845	531,419,200	-	531,419,200
Total equity and liabilities	3,118,837,435	246,222,271	756,455,545	4,912,292,433	207,002,606	624,982,843	599,076,297	10,464,869,430	(3,397,888,525)	7,066,980,904
Contingencies and commitments	-	91,942,598	2,257,591,624	893,980,284	20,827,070	-	27,132,020	3,291,473,596	-	3,291,473,596

37. RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its parent, subsidiaries, associates, employee benefit plans and its directors and key management personnel. The details of investment in subsidiary companies and associated undertaking and their provisions are stated in note 10 of the unconsolidated condensed interim financial statements of the Bank.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these unconsolidated condensed interim financial statements, are as follows:

	As at September 30, 2026 (Un-audited)								As at December 31, 2025 (Audited)							
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
	(Rupees in '000)															
Balances with other banks																
In current accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
Investments																
Opening balance	-	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	-	100
Investment made during the period / year	-	-	-	-	-	-	-	167,190	-	-	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-		-	-	-	-	-	-	-	1,292,240
Closing balance	-	-	-	-	-	-	-	1,459,530	-	-	-	-	-	-	-	1,292,340
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances																
Opening balance	-	285,184	437,063	183,172	-	-	-	18,471,971	-	258,612	452,063	183,172	-	-	-	-
Addition during the period / year	-	5,300		-	-	-	-	20,472,491	-	106,284	-	-	-	-	-	-
Repaid during the period / year	-	(32,199)	(170,000)	-	-	-	-	-	-	(55,143)	(15,000)	-	-	-	-	-
Transfer in / (out) - net	-	(3,249)	-	-	-	-	-	-	-	(24,569)	-	-	-	-	-	18,471,971
Closing balance	-	255,036	267,063	183,172	-	-	-	38,944,462	-	285,184	437,063	183,172	-	-	-	18,471,971
Credit loss allowance held against advances	-	-	217,063	183,172	-	-	-	-	-	-	217,063	183,172	-	-	-	-

	As at September 30, 2026 (Un-audited)								As at December 31, 2025 (Audited)							
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
	(Rupees in '000)															
Other Assets																
Mark-up / Interest receivable	-	-	225,005	-	-	-	-	-	-	-	208,032	-	-	-	-	-
Other receivable	-	-	6,375	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and utility receivable	-	-	110,216	2,276	-	-	-	-	-	-	108,977	70	-	-	-	-
	-	-	341,596	2,276	-	-	-	-	-	-	317,009	70	-	-	-	-
Credit loss allowance against other assets	-	-	110,216	-	-	-	-	-	-	-	108,977	-	-	-	-	-
Borrowings																
Opening balance	-	-	-	-	-	-	-	119,385	-	-	-	-	-	-	-	575,441
Borrowings during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(456,056)
Settled during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	(119,385)	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	119,385
Deposits and other accounts																
Opening balance	30,849	129,995	1,595,340	574,105	100	701,583	15,036,171	10,011,660	21,088	96,414	352,585	77,968	87,283	268,614	14,199,203	4,528,343
Received during the period / year	7,089	839,265	10,098	-	359,723,901	24,490,559	1,601,276	67,602,551	45,868	1,098,623	1,242,994	496,137	56,585,775	22,950,794	3,210,515	91,857,367
Withdrawn during the period / year	(5,695)	(808,300)	(335,265)	(497,336)	(359,486,275)	(23,403,809)	(1,407,000)	(61,071,649)	(36,107)	(1,060,791)	(239)	-	(56,672,958)	(22,517,825)	(2,373,547)	(86,574,892)
Transfer in / (out) - net*	(29,556)	(70,293)	-	-	-	-	-	(57,072)	-	(4,250)	-	-	-	-	-	200,841
Closing balance	2,686	90,668	1,270,173	76,769	237,725	1,788,334	15,230,447	16,485,490	30,849	129,995	1,595,340	574,105	100	701,583	15,036,171	10,011,660
Provident Fund Subsidiary	-	-	-	-	-	-	41,527	-	-	-	-	-	-	-	34,603	-
Other Liabilities																
Mark-up / Interest payable	48	365	19,772	17,811	-	51,280	-	-	270	1,671	41,895	14,974	-	112,119	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokerage	-	-	5,690	-	-	-	-	-	-	-	3,079	-	-	-	-	-
	48	365	25,462	17,811	-	51,280	-	-	270	1,671	44,974	14,974	-	112,119	-	-
Contingencies and commitments	-	-	-	-	-	-	-	7,948,402	-	-	-	-	-	-	-	6,111,725

* Transfer in / (out) - net due to retirement / appointment of directors and changes in key management executives.

	For the nine months ended September 30, 2026 (Un-audited)							For the nine months ended September 30, 2025 (Un-audited)						
	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Others	Directors	Key management personnel	Subsidiaries	Associates	Pension Fund	Provident Fund	Others
	(Rupees in '000)													
Income														
Mark-up / return / interest earned	-	4,004	8,315	-	-	-	2,145,640	-	4,828	6,155	-	-	-	1,535,331
Dividend income	-	-	752,760	65,486	-	-	97,118	-	-	653,906	110,412	-	-	195,930
Capital gain on transaction	-	-	-	399,193	-	-	81,653	-	-	-	-	-	-	-
Capital gain on IPS account activities	-	63	2,746	292	-	-	6,838	-	-	-	-	-	-	-
Rent income / lighting and power and bank charges	-	-	6,946	6,669	-	-	15,770	-	-	3,645	5,720	-	-	15,770
Fee and Commission income	-	-	52,929	-	-	-	-	-	-	-	-	-	-	-
Locker Fee Income	-	18	8	-	-	-	-	-	-	-	-	-	-	-
Fee and Commission non fund exposure	-	-	-	-	-	-	32,568	-	-	-	-	-	-	-
Expense														
Mark-up / return / interest paid	108	1,128	50,867	33,922	223,805	1,382,270	472,413	2,203	4,544	114,623	10,773	147,467	1,424,128	650,277
Provident Fund Deposit Markup	-	-	2,656	-	-	-	-	-	-	2,195	-	-	-	-
Expenses paid to company in which Directors of the bank is interested as director	-	-	-	-	-	-	1,001,178	-	-	-	-	-	-	818,489
Remuneration to key management executives including charge for defined benefit plan	-	860,529	-	-	-	-	-	-	749,831	-	-	-	-	-
Commission paid to subsidiaries	-	-	18,949	-	-	-	-	-	-	19,585	-	-	-	-
Directors fee & other allowances	84,772	-	-	-	-	-	-	80,846	-	-	-	-	-	-

37.1 Transactions with Government-related entities

The entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking services to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs.7,795 million (September 30, 2025: Rs. 10,156 million) for the nine months period ended September 30, 2026. As at the statement of financial position date, the loans and advances, deposits and contingencies relating to Government–related entities amounted to Rs. 531,732 million (December 31, 2025: Rs. 363,960 million), Rs. 1,929,123 million (December 31, 2025: Rs. 1,931,350 million) and Rs. 2,064,147 million (December 31, 2025: Rs. 2,073,574 million respectively and income earned on advances and investment and profit paid on deposits amounted to Rs. 30,990 million (Sep 30, 2025: Rs. 63,648 million) and Rs. 124,537 million (September 30, 2025: Rs. 165,001 million) respectively.

38. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Minimum Capital Requirement (MCR)		
Paid-up capital (net of losses)	**21,275,131**	21,275,131
Capital Adequacy Ratio (CAR)		
Eligible Common Equity Tier 1 (CET 1) Capital	**372,661,142**	410,259,194
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	**372,661,142**	410,259,194
Eligible Tier 2 Capital	**105,570,026**	137,113,040
Total Eligible Capital (Tier 1 + Tier 2)	**478,231,168**	547,372,234
Risk Weighted Assets (RWAs):		
Credit Risk	**1,344,216,440**	1,183,017,720
Market Risk	**464,159,805**	449,493,155
Operational Risk	**455,602,112**	455,602,112
Total	**2,263,978,357**	2,088,112,987
Common Equity Tier 1 Capital Adequacy ratio	**16.46%**	19.65%
Tier 1 Capital Adequacy Ratio	**16.46%**	19.65%
Total Capital Adequacy Ratio	**21.12%**	26.21%
Leverage Ratio (LR):		
Eligible Tier-1 Capital	**372,661,142**	410,259,194
Total Exposures	**10,094,043,816**	9,389,802,735
Leverage Ratio	**3.69%**	4.37%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	**2,242,565,393**	2,886,833,909
Total Net Cash Outflow	**1,264,889,312**	1,341,932,335
Liquidity Coverage Ratio	**177%**	215%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	**4,026,120,042**	4,181,169,255
Total Required Stable Funding	**2,548,617,334**	2,370,313,223
Net Stable Funding Ratio	**158%**	176%

38.1 Impact on Regulatory Capital:

The introduction of IFRS 9 has resulted in reduction in regulatory capital of the Banks, which has reduced their lending capacity and ability to support their clients. In order to mitigate the impact of ECL models on capital, SBP has permitted Banks to opt for transitional arrangement for the ECL impact on regulatory capital from the application of ECL accounting. Annexure B of the 'Application Instructions' issued by SBP has detailed the transitional arrangement.

Accordingly, the Bank has opted for transition arrangement to phase in ECL impact and below tabulated is the impact on key ratios, had the transitional arrangement not applied.

Key Ratios	With Transitional arrangement	Without Transitional arrangement
Total Capital to total RWA (CAR)	21.12%	20.31%
Leverage Ratio	3.69%	3.57%

38.2 As per SBP Circular No. BPRD/BA&CP/881411/2025 dated May 16, 2025, banks and DFIs are required to gradually reclassify their AFS/FVOCI portfolio from the Banking Book to the Trading Book for CAR calculation purposes, with a minimum of 25% by December 2025, 50% by December 2026 and 100% by December 2027. In order to adopt a prudent and conservative approach, the bank has already reclassified 50% of its FVOCI portfolio into the Trading Book.

38.3 SBP , through its letter No. BSD-1/BANK/NBP/984597/2025 dated August 22 , 2025 has enhanced the D-SIB buffer requirement for the Bank from 1.50% to 2.50% which is applicable from March 31 , 2026.

38.4 The Bank has implemented revised instructions for credit risk (Standardized Approach) as per BPRD circular no 3 of 2025 effective from September 30,2026.

39. ISLAMIC BANKING BUSINESS

The bank is operating with 449 (December 31, 2025: 312) Islamic banking branches and 593 (December 31, 2025: 350) Islamic banking windows as at September 30, 2026.

The statement of financial position of the Bank's Islamic banking branches as at September 30, 2026 is as follows:

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks		**39,471,231**	57,468,760
Balances with other banks		**20,172**	26,120
Due from financial institutions	39.1	**77,294,000**	30,000,000
Investments	39.2	**372,983,013**	274,169,693
Islamic financing and related assets - net	39.3	**307,381,370**	246,883,716
Property and equipment		**281,216**	215,071
Right of use assets		**593,570**	602,879
Intangible assets		**-**	-
Due from Head Office	39.4	**10,226,300**	-
Other assets		**17,977,770**	15,616,604
Total Assets		**826,228,642**	624,982,843
LIABILITIES			
Bills payable		**740,640**	521,444
Due to financial Institutions		**-**	-
Deposits and other accounts	39.5	**781,208,527**	558,984,258
Due to Head Office		**-**	30,256,644
Lease liabilities		**838,084**	841,857
Subordinated debts		**-**	-
Other liabilities		**3,856,380**	4,356,700
		786,643,631	594,960,903
NET ASSETS		**39,585,011**	30,021,940
REPRESENTED BY			
Islamic Banking Fund		**14,864,000**	14,864,000
Reserves		**-**	-
(Deficit) / Surplus on revaluation of assets		**(4,473,618)**	1,472,380
Unremitted Profit	39.6	**29,194,629**	13,685,560
		39,585,011	30,021,940
CONTINGENCIES AND COMMITMENTS	39.7		

The profit and loss account of the Bank's Islamic banking branches for the nine month period ended September 30, 2026 is as follows:

	Note	(Un-audited) For the nine months ended	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
Profit / return earned	39.8	**50,254,764**	32,795,527
Profit / return expensed	39.9	**28,251,796**	20,099,179
Net profit / return		**22,002,968**	12,696,348
Other income			
Fee and Commission Income		**370,399**	168,558
Dividend Income		**108**	127
Foreign exchange income / (loss)		**63,012**	(1,592)
Gain / (Loss) on securities		**17,967**	(17,535)
Other income		**368**	5,092
Total other income		**451,854**	154,650
Total Income		**22,454,822**	12,850,998
Other expenses			
Operating expenses		**5,880,037**	3,486,366
Worker Welfare Fund		**-**	-
Other charges		**-**	100
		5,880,037	3,486,466
Profit before credit loss allowance		**16,574,785**	9,364,532
Credit loss allowance and write offs - net		**1,065,716**	881,409
Profit before taxation		**15,509,069**	8,483,123
Taxation		**-**	-
Profit after taxation		**15,509,069**	8,483,123

		September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
		In Local Currency	**In Foreign Currencies**	**Total**	In Local Currency	In Foreign Currencies	Total
		(Rupees in '000)					
39.1	**Due from Financial Institutions**						
	Musharkah Placement	**77,294,000**	**-**	**77,294,000**	30,000,000	-	30,000,000
	Due from financial Institutions - net of credit loss allowance	**77,294,000**	**-**	**77,294,000**	30,000,000	-	30,000,000

39.2 Investments by segments:

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying value	Cost / amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying value
	(Rupees in '000)							
Debt Instruments								
Classified / Measured at amortised cost								
Federal Government securities								
- GOP Ijarah Sukuks	**28,003,744**	**-**	**-**	**28,003,744**	19,026,887	-	-	19,026,887
- Bai Muajjal with GoP	**8,466,335**	**-**	**-**	**8,466,335**	8,466,335	-	-	8,466,335
Non Government debt securities-Sukuks	**71,502**	**(71,502)**	**-**	**-**	113,446	(113,446)	-	-
	36,541,581	**(71,502)**	**-**	**36,470,079**	27,606,668	(113,446)	-	27,493,222
Classified / Measured at FVOCI								
Federal Government securities								
-GOP Ijarah Sukuks	**331,490,886**	**-**	**(4,478,739)**	**327,012,147**	232,907,863	-	1,376,114	234,283,977
Non Government debt securities-Sukuks	**8,378,867**	**(381,544)**	**5,121**	**8,002,444**	11,230,599	(454,292)	96,266	10,872,573
	339,869,753	**(381,544)**	**(4,473,618)**	**335,014,591**	244,138,462	(454,292)	1,472,380	245,156,550
Classified / Measured at FVTPL								
Non Government debt securities								
-Sukuks	**1,395,994**	**-**	**7,267**	**1,403,261**	1,394,666	-	1,328	1,395,994
Mutual Funds Units (for the purpose of personal finance)	**84,382**	**-**	**10,700**	**95,082**	124,991	-	(1,064)	123,927
Total Investments	**377,891,710**	**(453,046)**	**(4,455,651)**	**372,983,013**	273,264,787	(567,738)	1,472,644	274,169,693

39.2.1 Particulars of credit loss allowance

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Non Government debt securities	**172**	**41,373**	**411,501**	**453,046**	3,628	110,664	453,446	567,738

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
39.3	**Islamic financing and related assets**			
	Ijarah	39.3.1	**46,556,869**	33,447,156
	Murabaha		**41,962,877**	47,649,156
	Musawama		**33,546,876**	16,260,863
	Running Musharaka		**121,444,460**	108,853,414
	Diminishing Musharaka		**40,076,635**	19,911,201
	Advance for Murabaha		**300,000**	-
	Advance for Diminishing Musharaka		**159,425**	937,269
	Advance for Istisna		**14,824,014**	19,077,274
	Inventories against Tijara		**-**	500,000
	Inventories against Istisna		**12,913,352**	3,850,754
	Inventories against Murabaha		**340,278**	-
	Gross Islamic financing and related assets		**312,124,786**	250,487,087
	Less: Credit loss allowance against Islamic financings			
	Stage 1		**(1,640,992)**	(1,250,869)
	Stage 2		**(914,835)**	(247,855)
	Stage 3		**(2,187,589)**	(2,104,647)
			(4,743,416)	(3,603,371)
	Islamic financing and related assets - net of credit loss allowance		**307,381,370**	246,883,716

39.3.1 Ijarah

	September 30, 2026 (Un-audited)						
	Cost			Accumulated Depreciation			
	As at Jan 01, 2026	Additions / (deletions) / (adjustment)	As at Sep 30, 2026	As at Jan 01, 2026	Charge/ Adjustment for the period	As at Sep 30, 2026	Book Value as at Sep 30, 2026
	(Rupees in '000)						
Plant & Machinery	**34,677,404**	**27,378,806**	**62,053,593**	**1,230,248**	**14,266,476**	**15,496,724**	**46,556,869**
		(2,617)			**-**		
Total	**34,677,404**	**27,378,806**	**62,053,593**	**1,230,248**	**14,266,476**	**15,496,724**	**46,556,869**
		(2,617)			-		

	December 31, 2025 (Audited)						
	Cost			Accumulated Depreciation			
	As at Jan 01, 2025	Additions / (deletions) / (adjustment)	As at Dec 31, 2025	As at Jan 01, 2025	Charge/ Adjustment for the Year	As at Dec 31, 2025	Book Value as at Dec 31, 2025
	(Rupees in '000)						
Plant & Machinery	55,484	34,624,145	34,677,404	47,048	1,183,200	1,230,248	33,447,156
		(2,225)			-		
Vehicles	2,645	-	-	2,645	-	-	-
		(2,645)			(2,645)		
Total	58,129	34,624,145	34,677,404	49,693	1,183,200	1,230,248	33,447,156
		(4,870)			(2,645)		

Future Ijarah payments receivable

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total
	(Rupees in '000)							
Ijarah rental receivables	**22,594,292**	**32,510,676**	**-**	**55,104,968**	22,594,767	15,502,885	-	38,097,652

39.4 Due from Head Office

Due from Head Office Rs. 10,226 million (2025: Rs. Nil)

39.5 Deposits and other accounts

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In Local Currency	In Foreign Currency	Total	In Local Currency	In Foreign Currency	Total
	(Rupees in '000)					
Customers						
Current deposits - remunerative	**2,320,715**	**-**	**2,320,715**	4,282,135	-	4,282,135
Current deposits - non remunerative	**176,513,624**	**15,044,182**	**191,557,806**	102,986,536	254,621	103,241,157
Savings deposits	**296,128,143**	**-**	**296,128,143**	184,103,510	-	184,103,510
Term deposits	**17,668,345**	**-**	**17,668,345**	17,845,260	-	17,845,260
Others	**3,199,333**	**-**	**3,199,333**	7,390,576	-	7,390,576
	495,830,160	**15,044,182**	**510,874,342**	316,608,017	254,621	316,862,638
Financial Institutions						
Current deposits - remunerative	**269,625**	**-**	**269,625**	696,562	-	696,562
Current deposits - non remunerative	**224,657,170**	**-**	**224,657,170**	197,508,539	-	197,508,539
Savings deposits	**44,815,890**	**-**	**44,815,890**	43,244,519	-	43,244,519
Term deposits	**591,500**	**-**	**591,500**	672,000	-	672,000
	270,334,185	**-**	**270,334,185**	242,121,620	-	242,121,620
	766,164,345	**15,044,182**	**781,208,527**	558,729,637	254,621	558,984,258

39.6 Islamic Banking Business Unremitted Profit

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Opening Balance	**13,685,560**	4,892,128
Add: Islamic Banking profit for the period	**15,509,069**	13,685,560
Less: Transferred / Remitted to Head Office	**-**	(4,892,128)
Closing Balance	**29,194,629**	13,685,560

39.7 Contingencies and Commitments

-Guarantees	-	-
-Commitments	-	-
-Other contingent liabilities	-	-
	-	-

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		----------(Rupees in '000)----------	
39.8	**Profit / Return Earned of Financing, Investments and Placement**		
	Profit earned on:		
	Financing	**23,145,435**	15,293,801
	Investments	**26,989,781**	17,491,177
	Placements	**119,548**	10,549
		50,254,764	32,795,527
39.9	**Profit on Deposits and Other Dues Expensed**		
	Deposits and other accounts	**16,938,443**	9,796,312
	Others (General Account)	**11,207,663**	10,194,503
	Amortisation of lease liability against right-of-use assets	**105,690**	108,364
		28,251,796	20,099,179

39.10 Pool Management

NBP-AIBG has managed following pools for profit and loss distribution.

a) General depositor pool

The General pool consists of all other remunerative deposits. NBP Aitemaad (the Mudarib) accept deposits on the basis of Mudaraba from depositors (Rabbulmaal). The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. The entire net return after paying equity share to Mudarib is considered as distributable profit of the pool.

b) Special depositor pools (Total 121 during the period and 46 as at September 30, 2026)

Special pool(s) are created where the customers desire to invest in high yield assets. These pool(s) rates is(are) higher than the general pool depending on the assets. In case of loss in special pool, the loss will be borne by the special pool members. The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. From the net return, and after allocation of share of profit to commingled equity, profit is paid to the Mudarib in the ratio of the Mudarib's equity in the pool to the total pool. The balance represents the distributable profit.

c) Equity pool

Equity pools include AIBG's fund and current account deposits. The equity pool may have constructive liquidation every month and risk associated with assets of pool includes operational, market, equity, return and shariah.

Key features and risk & reward characteristics

Deposits are accepted from customers on the basis of Qard (current accounts) and Mudarabah (Saving and term deposits). No profit or loss is passed on to current account depositors.

For deposits accepted on Mudarabah basis from depositors (Rab ul Maal) the Bank acts as Manager (Mudarib) and invests the funds in the Shariah Compliant modes of financings. Rab ul Maal share is distributed among depositors according to weightages declared for a month before start of the period.

In case of loss in a pool during the profit calculation period, the loss is distributed among the depositors (remunerative) according to their ratio of investment.

For all pools, the Mudarib's share is deducted from the distributable profit to calculate the profit to be allocated to depositors. The allocation of the profit to various deposit categories is determined by the amount invested in that category relative to the total pool, as well as by the weightage assigned to the various deposit categories.

The assets, liabilities, equities, income and expenses are segregated for each of the pool. No pool investment is intermingled with each other. The risk associated with each pool is thus equally distributed among the pools.

Avenues/sectors of economy/business where Mudaraba based deposits have been deployed.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----------Percentage----------	
Sector		
Fertilizer	**0.92%**	0.42%
Textile	**0.87%**	1.07%
Fuel & energy	**12.87%**	17.06%
Leasing / Mudaraba	**0.07%**	0.06%
Sugar	**2.14%**	1.76%
Cement	**2.84%**	0.96%
Gas	**0.02%**	0.11%
Financial	**10.52%**	7.23%
Federal Government	**47.95%**	45.49%
Real Estate	**0.37%**	0.58%
Agriculture	**0.42%**	0.43%
Commodity Operations	**16.02%**	20.24%
Others	**4.96%**	4.60%
Total	**100.0%**	100.0%

Parameters for profit allocation and charging expenses

Profit of the pools has been distributed between Mudarib and Rab-ul-Mall by using preagreed profit sharing ratios. The share of Rab-ul-Mall's profit has been distributed among different customers using the various weightages assigned to the different categories of the pool.

Administrative expense are borne by Mudarib and not charged to Mudaraba pool.

	September 30, 2026
Mudarib Share	---Rupees in '000---
Gross Distributable Income	35,088,034
Mudarib (Bank) share of profit before Hiba	14,360,810
Mudarib Share in %age	40.93%
Hiba from Mudarib Share	
Mudarib (Bank) share of profit before Hiba	14,360,810
Hiba from bank's share to depositors	6,576,023
Hiba from bank's share to depositors in %age	45.79%

Profit rates

During the nine months ended September 30, 2026, the average profit rate earned by NBP Aitemaad Islamic Banking Group is 10.74 % and the profit distributed to the depositors is 8.62 %.

40 GENERAL

40.1 Figures have been rounded off to the nearest thousand rupees, unless otherwise specified.

41 CORRESPONDING FIGURES

41.1 Comparative information has been re-classified, re-arranged, restated or additionally incorporated in these unconsolidated condensed interim financial statements, wherever necessary to facilitate comparison.

42. DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorised for issue on October 28, 2026 by the Board of Directors of the Bank.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Consolidated Financial Statements of NBP and its Subsidiary Companies

Directors' Report to the Shareholders
Consolidated Financial Statements

Dear Shareholders,

On behalf of the Board of Directors "the Board", we are pleased to present the Directors' Review of the unaudited consolidated financial statements of National Bank of Pakistan ("the Bank") and its subsidiaries (collectively, "the Group") for the nine-month period ended September 30, 2026.

The Group reported consolidated profit after tax of PKR 49.118 billion 'Bn' for the nine-month period ended September 30, 2026, compared to PKR 66.335 Bn for the corresponding nine-month period of 2025, representing a YoY decline of 26.0%. Subsidiary companies of the Bank contributed PKR 1.203 Bn to the Group's profitability (September 30, 2025: PKR 1.598 Bn), while the Group's share of loss from its associate companies amounted to PKR 0.126 Bn, compared to PKR 0.381 Bn of profit in the corresponding nine-month period of 2025. Accordingly, consolidated earnings per share stood at PKR 22.83, compared to PKR 30.88 for the same period last year.

Despite the moderation in profitability, the Group's balance sheet continued to expand reasonably, with total assets increasing to PKR 7,765.0 Bn as of September 30, 2026, representing an increase of PKR 686.6 Bn or 9.7% from PKR 7,078.4 Bn as of December 31, 2025.

Profit for the nine-month period ended September 30, 2026, together with the unappropriated profit brought forward from 2025, is proposed for appropriation as follows:

	(PKR 'Mn)
Unappropriated profit brought forward	306,950.0
Impact of transition to EIR methodology under IFRS 9 - net of tax	(363.7)
Adjusted unappropriated profit as of January 01, 2026	**306,586.3**
After-tax consolidated profit for the nine-months ended September 30, 2026	49,118.4
Transfer of gain on FVOCI equity securities to unappropriated profit (net of tax)	3,112.4
Transfer from surplus on revaluation of fixed assets (net of tax)	132.1
Remeasurement loss on defined benefit obligation (net of tax)	(4,410.0)
Non-controlling interest	(544.6)
	47,408.3
Profit available for appropriations	**353,994.5**
Less Appropriation:	
Transfer to statutory reserve	(4,889.1)
Dividend for the year 2025	(74,463.0)
	(79,352.1)
Unappropriated profit carried forward	**274,642.4**

For and on behalf of the Board of Directors

Imran Sarwar
President & CEO

Ali Syed
Director

Karachi
Dated: October 28, 2026

ڈائریکٹرز کی شیئر ہولڈرز کو رپورٹ
مجموعی مالیاتی گوشوارے

محترم شیئر ہولڈرز

ہم بورڈ آف ڈائریکٹرز "دی بورڈ" کی طرف سے 30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدّت کے لیے نیشنل بینک آف پاکستان ("دی بینک") اور اس کے ذیلی اداروں کے لیے ڈائریکٹرز کا جائزہ اور غیر آڈٹ شدہ مجموعی مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

30 ستمبر 2026 کو ختم ہونے والی نوماہ کی مدت کے لیے مجموعی بعد از ٹیکس منافع کی رقم 49.118 بلین روپے ہوگئی، جو پچھلے سال کی اسی نوماہ کی مدت کے 66.335 بلین روپے سے 26 فیصد کم ہے۔ ختم ہونے والی نوماہ کی مدت کے دوران بینک کے ذیلی اداروں نے گروپ کے منافع میں 1.203 بلین روپے (30 ستمبر 2025: 1.598 بلین روپے) کا حصہ ڈالا، جبکہ شریک اداروں کی جانب سے گروپ کے حصے میں 0.126 بلین روپے کا نقصان (30 ستمبر 2025 : 0.381 بلین روپے منافع) رہا۔ اس طرح 30 ستمبر 2026 کو ختم ہونے والے نوماہ کے لیے مجموعی فی حصص آمدنی (EPS) گزشتہ سال کے انہی نوماہ کے 30.88 روپے فی حصص سے 22.83 روپے فی حصص ہوگئی۔

منافع بخش شرح میں کچھ اعتدال آنے کے باوجود گروپ کی بیلنس شیٹ میں معقول حد تک توسیع کا سلسلہ جاری رہا۔ 30 ستمبر 2026 تک کل اثاثے بڑھ کر 7,765.0 بلین روپے ہوگئے، جو کہ 31 دسمبر 2025 کے 7,078.4 بلین روپے کے مقابلے میں 686.6 بلین روپے یا 9.7 فیصد کا اضافہ ظاہر کرتے ہیں۔

30 ستمبر 2026 کو ختم ہونے والے نوماہ کا منافع 2025 کے جمع شدہ منافع کو آگے بڑھانے کے بعد تخصیص کے لیے تجویز کیا گیا ہے:

	(ملین روپے)
غیر تصرف شدہ آگے لایا جانے والا منافع	306,950.0
مؤثر شرحِ سود (EIR) کے طریق کار کی منتقلی کے اثرات - بعد از ٹیکس	(363.7)
غیر تصرف شدہ آگے لایا جانے والا منافع۔ 01 جنوری 2026	306,586.3
30 ستمبر 2026 کو ختم ہونے والے نوماہ کا بعد از ٹیکس مجموعی منافع	49,118.4
FVOCI کے طور پر پیش کردہ، سرمایہ کاری کی فروخت پر حاصل شدہ منافع۔ بعد از ٹیکس	3,112.4
جامد اثاثوں کی نظر ثانی شدہ قدر کی وجہ سے ذخائر سے منتقلی۔ بعد از ٹیکس	132.1
متعین فائدے کی ذمہ داریوں پر دوبارہ پیمائش پر نقصان۔ بعد از ٹیکس	(4,410.0)
نان کنٹرولنگ انٹرسٹ	(544.6)
	47,408.3
تصرف کے لیے دستیاب منافع	**353,994.5**
منہا: تصرف	
قانونی ذخائر میں منتقلی	(4,889.1)
ڈیویڈنڈ برائے سال 2025	(74,463.0)
	(79,352.1)
غیر تصرف شدہ منافع۔ آگے بڑھانے کے لیے:	**274,642.4**

بورڈ آف ڈائریکٹرز کے لیے اور انکی جانب سے

عمران سرور
صدر اور سی ای او

علی سید
ڈائریکٹر

کراچی
بتاریخ: 28 اکتوبر 2026

Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7.	**348,842,449**	375,938,408
Balances with other banks	8.	**16,777,153**	33,532,943
Lendings to financial institutions	9.	**271,542,653**	46,000,000
Investments	10.	**5,372,660,473**	4,924,846,783
Advances	11.	**1,360,654,725**	1,337,738,847
Property and equipment	12.	**67,279,202**	67,508,646
Right-of-use assets	13.	**7,176,276**	6,706,135
Intangible assets	14.	**3,107,843**	3,126,286
Deferred tax assets	15.	**712,987**	-
Other assets	16.	**316,247,929**	282,998,653
Total Assets		**7,765,001,690**	7,078,396,701
LIABILITIES			
Bills payable	17.	**18,766,684**	20,817,212
Borrowings	18.	**2,911,287,375**	1,689,657,086
Deposits and other accounts	19.	**4,011,478,786**	4,427,667,537
Lease liabilities	20.	**9,395,385**	8,883,515
Subordinated debt		**-**	-
Deferred tax liabilities	15.	**-**	36,292,883
Other liabilities	21.	**337,793,338**	357,152,768
Total Liabilities		**7,288,721,568**	6,540,471,001
NET ASSETS		**476,280,122**	537,925,700
REPRESENTED BY			
Share capital		**21,275,131**	21,275,131
Reserves		**87,148,019**	82,647,530
Surplus on revaluation of assets - net of tax	22.	**91,622,423**	125,364,336
Unappropriated profit		**274,642,447**	306,949,971
Total equity attributable to the equity holders of the Bank		**474,688,020**	536,236,968
Non-controlling interest		**1,592,102**	1,688,732
		476,280,122	537,925,700
CONTINGENCIES AND COMMITMENTS	23.		

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter and nine months period ended September 30, 2026

	Note	Quarter ended		Nine months ended	
		September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
		(Rupees in '000)			
Mark-up / return / interest earned	24.	**200,924,864**	190,347,552	**562,652,227**	601,288,873
Mark-up / return / interest expensed	25.	**144,901,608**	129,632,749	**406,532,021**	409,944,064
Net mark-up / return / interest income		**56,023,256**	60,714,803	**156,120,206**	191,344,809
NON MARK-UP / INTEREST INCOME					
Fee and commission income	26.	**5,862,884**	6,561,505	**22,913,814**	24,803,230
Dividend income		**701,543**	131,590	**4,471,568**	3,337,566
Foreign exchange income		**641,671**	1,230,319	**6,162,483**	4,974,089
Income / (loss) from derivatives		**-**	-	**-**	-
Gain on securities - net	27.	**4,520,445**	8,225,351	**9,852,210**	12,855,166
Net (loss) on derecognition of financial assets measured at amortised cost	16.3	**(510,207)**	(327,636)	**(1,559,477)**	(983,087)
Share of loss from associates - net of tax		**(157,486)**	326,226	**(126,397)**	381,087
Other income	28.	**33,748**	143,541	**253,933**	698,093
Total non-mark-up / interest income		**11,092,598**	16,290,896	**41,968,134**	46,066,144
Total income		**67,115,854**	77,005,699	**198,088,340**	237,410,953
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29.	**31,692,042**	30,915,097	**99,576,499**	92,066,517
Other charges	30.	**783,884**	24,837	**804,037**	56,523
Total non-markup / interest expenses		**32,475,926**	30,939,934	**100,380,536**	92,123,040
Profit before credit loss allowance / provisions		**34,639,928**	46,065,765	**97,707,804**	145,287,913
(Reversal of provisions / credit loss allowance) / Credit loss allowance / provisions and write offs - net	31.	**(774,655)**	(3,863,390)	**(6,030,853)**	2,087,588
PROFIT BEFORE TAXATION		**35,414,583**	49,929,155	**103,738,657**	143,200,325
Taxation	32.	**19,138,393**	26,672,368	**54,620,278**	76,865,421
PROFIT AFTER TAXATION		**16,276,190**	23,256,787	**49,118,379**	66,334,904
Attributable to:					
Equity holders of the Bank		**16,095,035**	23,026,295	**48,573,769**	65,689,575
Non-controlling interest		**181,155**	230,492	**544,610**	645,329
		16,276,190	23,256,787	**49,118,379**	66,334,904
		(Rupees)			
Basic and diluted earnings per share	33.	**7.57**	10.83	**22.83**	30.88

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Consolidated Condensed Interim Statement of Comprehensive Income (Un-audited)
For the quarter and nine months period ended September 30, 2026

	Quarter ended		Nine months ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	(Rupees in '000)			
Profit after taxation for the period	**16,276,190**	23,256,787	**49,118,379**	66,334,904
Other comprehensive income / (loss)				
Items that may be reclassified to the statement of profit and loss account in subsequent periods:				
Exchange gain / (loss) on translation of net assets of foreign branches	**251,884**	(230,184)	**(388,643)**	1,182,341
Movement in surplus/(deficit) on revaluation of debt investments through FVOCI - net of tax	**(3,981,420)**	(4,064,515)	**(21,814,502)**	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	**(2,341,941)**	(998,370)	**(4,480,305)**	(2,608,249)
	(6,071,477)	(5,293,070)	**(26,683,450)**	1,974,008
Items that will not be reclassified to statement of profit and loss account in subsequent periods:				
Remeasurement gain / (loss) on defined benefit obligations - net of tax	**(2,778,816)**	(3,981)	**(4,410,028)**	(703,015)
Movement in surplus / (deficit) on revaluation of equity investments - net of tax	**(3,049,975)**	8,036,693	**(4,070,651)**	4,237,240
Movement in surplus on revaluation of property and equipment - net of tax	**1,278**	4,096	**51,991**	222,643
Movement in deficit on revaluation of non-banking assets - net of tax	**(1,279)**	(8,526)	**(183,916)**	(8,526)
	(5,828,792)	8,028,282	**(8,612,604)**	3,748,342
Total comprehensive income	**4,375,921**	25,991,999	**13,822,325**	72,057,254
Total comprehensive income attributable to:				
Equity holders of the Bank	**4,194,766**	25,761,507	**13,277,715**	71,411,925
Non-controlling interest	**181,155**	230,492	**544,610**	645,329
	4,375,921	25,991,999	**13,822,325**	72,057,254

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Consolidated Condensed Interim Statement of Changes In Equity (Un-audited)

For the nine months period ended September 30, 2026

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
	(Rupees in '000)											
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Impact of adoption of IFRS-9	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950	-	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	65,689,575	65,689,575	645,329	66,334,904
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	1,182,341		-	-	-	1,182,341	-	1,182,341
Movement in surplus on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(703,015)	(703,015)	-	(703,015)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	222,643	222,643	-	222,643	-	222,643
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)	-	(8,526)
Total other comprehensive income - net of tax	-	1,182,341	-	-	1,182,341	5,028,907	214,117	5,243,024	64,986,560	71,411,925	645,329	72,057,254
Transfer to statutory reserve	-	-	6,663,409	-	6,663,409	-	-	-	(6,663,409)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(134,724)	(134,724)	134,724	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-	-	-
Transactions with owners, recorded directly in equity												
Final Cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024 by the bank	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(556,221)	(556,221)
Balance as at September 30, 2025 (Un-audited)	21,275,131	32,869,144	56,600,605	521,338	89,991,087	71,737,234	48,577,042	120,314,276	289,690,207	521,270,701	1,487,919	522,758,620
Profit after taxation for three months ended December 31, 2025	-	-	-	-	-	-	-	-	19,342,098	19,342,098	200,813	19,542,911
Effect of translation of net investment in foreign branches	-	133,315	-	-	133,315	-	-	-	-	133,315	-	133,315
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
Transfer of exchange gain translation reserves on disposal of joint venture from OCI to consolidated statement of profit and loss account	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	9,737,242	-	9,737,242	-	9,737,242	-	9,737,242
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(62,206)	-	(62,206)	-	(62,206)	-	(62,206)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)	-	(4,258,892)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(679,636)	(679,636)	-	(679,636)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(110,507)	(110,507)	-	(110,507)	-	(110,507)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	269,554	269,554	-	269,554	-	269,554
Total Other comprehensive income - Net of tax	-	(9,271,386)	-	-	(9,271,386)	5,416,144	159,047	5,575,191	18,662,462	14,966,267	200,813	15,167,080
Transfer to statutory reserve	-	-	1,927,829	-	1,927,829	-	-	-	(1,927,829)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(44,906)	(44,906)	44,906	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(480,225)	-	(480,225)	480,225	-	-	-
Balance as at December 31, 2025 (Audited)	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Effect of Transition on EIR Method - net of tax (Note 4.1.1)	-	-	-	-	-	-	-	-	(363,707)	(363,707)	-	(363,707)
Balance as at January 01, 2026 - restated	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,586,264	535,873,261	1,688,732	537,561,993
Profit after taxation for the nine months period ended September 30,2026	-	-	-	-	-	-	-	-	48,573,769	48,573,769	544,610	49,118,379
Effect of translation of net investment in foreign branches	-	(388,643)	-	-	(388,643)	-	-	-	-	(388,643)	-	(388,643)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)	-	(21,814,502)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)	-	(4,480,305)
Movement in deficit on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)	-	(4,070,651)
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(4,410,028)	(4,410,028)	-	(4,410,028)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	51,991	51,991	-	51,991	-	51,991
Movement in deficit on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(183,916)	(183,916)	-	(183,916)	-	(183,916)
Other comprehensive income - net of tax	-	(388,643)	-	-	(388,643)	(30,365,458)	(131,925)	(30,497,383)	44,163,741	13,277,715	544,610	13,822,325
Transfer to statutory reserve	-	-	4,889,132	-	4,889,132	-	-	-	(4,889,132)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(132,141)	(132,141)	132,141	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(3,112,389)	-	(3,112,389)	3,112,389	-	-	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs. 35.00 per share declared subsequent to the year ended December 31, 2025 by the bank	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)	-	(74,462,956)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	-	-	(641,240)	(641,240)
Balance as at September 30, 2026 (Un-audited)	21,275,131	23,209,115	63,417,566	521,338	87,148,019	43,195,306	48,427,117	91,622,423	274,642,447	474,688,020	1,592,102	476,280,122

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Consolidated Condensed Interim Cash Flow Statement (Un-audited)
For the nine months period ended September 30, 2026

	Note	September 30, 2026	September 30, 2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		**103,738,657**	143,200,325
Less: dividend income		**(4,471,568)**	(3,337,566)
		99,267,089	139,862,759
Adjustments:			
Net mark-up / interest income		**(156,120,206)**	(191,344,809)
Depreciation on property and equipment	29.	**4,221,445**	3,204,187
Depreciation on right of use assets	29.	**1,583,353**	1,559,997
Amortisation	29.	**551,634**	516,574
(Reversal) / credit loss allowance and write offs	31.	**(6,026,977)**	2,098,621
Gain on sale of property and equipment	28.	**(126,574)**	(129,308)
Financial charges on leased assets	29.	**106,932**	151,258
Staff loan - notional cost		**4,227,502**	3,787,957
Modification gain	28.	**-**	(101,735)
Net loss on derecognition of financial assets measured at amortised cost		**1,559,477**	983,087
Unrealised loss on revaluation of investments classified as FVTPL	27.	**2,446,229**	(4,194,961)
Charge for defined benefit plans - net		**13,109,785**	12,635,240
Share of profit from associates - net of tax		**126,397**	(381,087)
		(134,341,003)	(171,214,979)
		(35,073,914)	(31,352,220)
(Increase) / decrease in operating assets			
Lendings to financial institutions		**(142,248,608)**	(64,196,534)
Securities classified as FVTPL		**42,526,060**	8,033,141
Advances		**(20,259,726)**	143,095,971
Other assets (excluding advance taxation and mark-up accrued)		**(21,846,106)**	(21,535,514)
		(141,828,380)	65,397,064
Increase/ (decrease) in operating liabilities			
Bills payable		**(2,050,528)**	(8,307,489)
Borrowings from financial institutions		**1,178,304,319**	(390,332,503)
Deposits		**(416,188,751)**	392,765,536
Other liabilities (excluding current taxation and mark-up payable)		**45,122,762**	24,378,359
		805,187,802	18,503,903
Mark-up / Interest received		**555,414,273**	615,670,637
Mark-up / Interest paid		**(438,232,095)**	(510,386,258)
Income tax paid / adjusted		**(102,625,488)**	(79,110,240)
Benefits paid		**(7,182,818)**	(6,946,364)
Net cash flows generated from operating activities		**635,659,380**	71,776,522
CASH FLOWS FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		**(485,997,520)**	42,456,841
Net investments in securities carried at amortised cost		**(90,941,617)**	(111,210,989)
Dividends received		**559,660**	3,051,925
Net investment in associates		**(1,288,772)**	-
Investments in property and equipment		**(4,784,803)**	(8,101,711)
Proceeds from sale of property and equipment		**438,175**	220,335
Effect of translation of net investment in foreign branches		**(1,374,089)**	2,088,460
Net cash used in investing activities		**(583,388,965)**	(71,495,139)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets	20.	**(2,197,351)**	(2,394,113)
Dividend paid		**(74,852,851)**	(17,082,159)
Net cash used in financing activities		**(77,050,202)**	(19,476,272)
Net (decrease) / increase in cash and cash equivalents		**(24,779,786)**	(19,194,889)
Cash and cash equivalents at beginning of the period		**428,365,273**	379,059,233
Effects of exchange rate changes on cash and cash equivalents		**2,706,795**	2,186,345
		431,072,068	381,245,578
Expected credit loss allowance/(reversal) on cash and cash equivalent - net	31.	**(3,876)**	(11,033)
Cash and cash equivalents at end of the period	34.	**406,288,406**	362,039,656

The annexed notes 1 to 42 form an integral part of these consolidated condensed interim financial statements.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director

Notes to and forming part of the Consolidated Condensed Interim Financial Statements (un-audited) For the nine months period ended September 30, 2026

1. THE GROUP AND ITS OPERATIONS

1.1 The "Group" consists of:

Holding Company

- National Bank of Pakistan (the Bank)

Subsidiary Companies

- NBP Exchange Company Limited, Pakistan
- National Bank Modaraba Management Company Limited, Pakistan
- First National Bank Modaraba, Pakistan
- Taurus Securities Limited, Pakistan
- NBP Fund Management Limited, Pakistan
- Cast-N-Link Products Limited, Pakistan

The subsidiary company of the Group, National Bank Modaraba Management Company Limited, Pakistan exercises control over First National Bank Modaraba, Pakistan as its management company and also has a direct economic interest in it. The Group has consolidated the financial statements of the modaraba as the ultimate holding company.

The Group is principally engaged in commercial banking, modaraba management, brokerage, leasing, foreign currency remittances, asset management, exchange transactions and investment advisory asset.

National Bank of Pakistan (the Bank) was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on the Pakistan Stock Exchange (PSX). The registered and head office of the Bank is situated at I.I. Chundrigar Road, Karachi. The Bank is engaged in providing commercial banking and related services in Pakistan and overseas. The Bank also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The Bank operates 1,503 (December 31, 2025: 1,503) branches in Pakistan including 449 (December 31, 2025: 312) Islamic Banking branches and 13 (December 31 2025: 14) overseas branches (including the Export Processing Zone branch, Karachi). The Bank also provides services in respect of Endowment Fund for students loan scheme and IPS accounts.

NBP Exchange Company Limited, National Bank Modaraba Management Company Limited are wholly owned subsidiaries of the holding company while the controlling interest in Taurus Securities Limited is 58.32%, NBP Fund Management Limited is 54%, First National Bank Modaraba 30% and Cast-N-Link Products Limited 76.51%.

1.2 BASIS OF CONSOLIDATION

The consolidated financial statements include the financial statements of the Bank (Holding Company) and its subsidiary companies together - the "Group".

- Subsidiary companies are fully consolidated from the date on which more than 50% of voting rights are transferred to the Group or power to control the company is established and excluded from consolidation from the date of disposal or when the control is lost.
- The assets, liabilities, income and expenses of subsidiary companies have been consolidated on a line by line basis.
- Income and expenses of subsidiaries acquired during the year are included in the consolidated statement of the comprehensive income from the effective date of acquisition.
- Non-Controlling interest / (minority interest) in equity of the subsidiary companies are measured at fair value for all the subsidiaries acquired from period beginning on or after January 1, 2010 whereas minority interest of previously acquired subsidiaries are measured at the proportionate net assets of subsidiary companies attributable to interest which is not owned by holding company.
- Material intra-group balances and transactions have been eliminated.

2. BASIS OF PRESENTATION

2.1 Statement of compliance

2.1.1 These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Wherever the requirements of the Banking Companies Ordinance,1962, the Companies Act, 2017, or the directives issued by the SBP and the SECP differ with the requirements of IAS 34 or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives shall prevail.

2.1.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(I)/2008 dated April 28, 2008. The SBP through BPRD Circular No. 04 of 2015 dated February 25, 2015 had deferred the applicability of Islamic Financial Accounting Standard-3 for Profit and Loss Sharing on Deposits (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements.

The SECP vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of IFRS 10 (Consolidated Financial Statements) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.

2.1.3 The disclosures made in these consolidated condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular Letter No. 2, dated February 09, 2023 and the requirements of International Accounting Standard 34, 'Interim Financial Reporting'. These consolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements and should be read in conjunction with the annual audited consolidated financial statements of the Bank for the year ended December 31, 2025.

2.1.4 Key financial figures of the Islamic Banking branches are disclosed in note 39 to these consolidated condensed interim financial statements.

2.1.5 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these consolidated condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are considered not to be relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these consolidated condensed interim financial statements. The impact of Effective Interest Rate as required by IFRS 9 for the current period is disclosed in note 4.1 to these consolidated condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by the International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2027 but are considered not to be relevant or will not have any material effect on the Bank's consolidated condensed interim financial statements except for:

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027 by IASB. IFRS 18 has been adopted by Securities and Exchange Commission of Pakistan (SECP) for the period beginning from January 01, 2027 but yet to be adopted by State Bank of Pakistan (SBP). IFRS 18 when adopted and applicable will impact the presentation of the 'Statement of Profit and Loss Account' with certain additional disclosures in the consolidated condensed interim financial statements.

3. BASIS OF MEASUREMENT

3.1 Accounting convention

These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain property and equipment and non banking assets acquired in satisfaction of claims are stated at revalued amounts; investments classified at fair value through profit and loss and fair value through other comprehensive income; foreign exchange contracts and derivative financial instruments are measured at fair value; defined benefit obligations are carried at present value; right-of-use of assets and related lease liability are measured at present value on initial recognition; and staff loans are measured at fair value on initial recognition.

3.2 Functional and presentation currency

These consolidated condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these consolidated condensed interim financial statements are consistent with those applied in the preparation of the annual audited consolidated financial statements of the Bank for the year ended December 31, 2025 except for changes mentioned in note 4.1 to these consolidated condensed interim Financial Statements.

4.1 IFRS 9 - 'Financial Instruments'

4.1.1 The Bank adopted IFRS 9 effective from January 01, 2024, except for certain relaxations and extensions issued by the SBP from time to time. The impacts of these relaxations and extensions were incorporated in the annual audited consolidated financial statements of the Bank for the respective years ended December 31, 2024 and 2025, with the modified retrospective approach for restatement permitted under IFRS 9.

In addition, the SBP, in a separate instruction, SBPHOK-BPRD-RPD-BAF-834424 dated January 22, 2025, allowed an extension for application of the Effective Interest Rate (EIR) up to December 31, 2025. During the current period, in accordance with the aforementioned instruction, the Bank has applied EIR on the financial instruments appearing as at January 01, 2026, and the cumulative impact of application of EIR amounting to Rs. 363.7 million, net of tax, has been recognised as an adjustment to equity at the beginning of the current period.

4.1.2 The SBP has directed the Banks through its BPRD Circular Letter No.1 dated January 22, 2025 to disclose the impact of IFRS 9 on revenue recognition from Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions which is as follows:

Had IFRS 9 been adopted for revenue recognition related to Islamic financing, the unappropriated profit of the Bank as at September 30, 2026 would have been lower by Rs. 10.5 million.

5. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these consolidated condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited consolidated financial statements for the year ended December 31, 2025, except for matters related to IFRS 9 which have been disclosed in note 4.1 to these consolidated condensed interim financial statements.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those as disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
7. CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency		**69,550,770**	74,100,296
Foreign currencies		**6,017,619**	5,894,248
		75,568,389	79,994,544
With State Bank of Pakistan in			
Local currency current accounts	7.1	**183,610,465**	185,103,316
Foreign currency current accounts	7.2	**25,035,301**	24,048,368
Foreign currency deposit accounts	7.2	**46,000,990**	47,789,001
		254,646,756	256,940,685
With other central banks in			
Foreign currency current accounts	7.3	**15,940,078**	34,465,663
Foreign currency deposit accounts	7.3 & 7.4	**2,536,596**	3,549,438
		18,476,674	38,015,101
National prize bonds		**152,976**	995,242
		348,844,796	375,945,572
Less: Credit loss allowance held against cash and bank balances with treasury banks		**(2,347)**	(7,164)
Cash and balances with treasury banks - net of credit loss allowance		**348,842,449**	375,938,408

7.1 This includes statutory liquidity reserves maintained with the SBP under Section 22 of the Banking Companies Ordinance, 1962.

7.2 These represent mandatory reserves maintained in respect of foreign currency deposits under FE-25 scheme, as prescribed by the SBP.

7.3 These balances pertain to the foreign branches and are held with central banks of respective countries. These include balances to meet the statutory and regulatory requirements in respect of liquidity and capital requirements of respective countries.

7.4 The deposit accounts carry interest at the rate of 2.25 % to 3.75 % per annum (December 31, 2025: 0.01 % to 2.00% per annum).

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
8. BALANCES WITH OTHER BANKS			
In Pakistan			
In current accounts		**36,838**	49,976
In deposit accounts	8.1	**197,196**	43,062
		234,034	93,038
Outside Pakistan			
In current accounts		**10,132,837**	27,832,645
In deposit accounts	8.2	**6,411,246**	5,607,283
		16,544,083	33,439,928
		16,778,117	33,532,966
Less: Credit loss allowance held against balances with other banks		**(964)**	(23)
Balances with other banks - net of credit loss allowance		**16,777,153**	33,532,943

8.1 These include various deposits with banks and carry interest at the rates ranging from 2.00 % to 7.00 % per annum (December 31, 2025: 2.56% to 6.80% per annum).

8.2 These include various deposits with correspondent banks outside Pakistan and carry interest at rates ranging from 0.01 % to 3.00 % per annum (December 31, 2025: 1.00% to 3.60% per annum).

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
9. LENDINGS TO FINANCIAL INSTITUTIONS			
Call / clean money lendings		**83,294,000**	-
Repurchase agreement lendings (Reverse Repo) - Secured	9.2	**188,248,653**	16,000,000
Musharaka Lending	9.3	**-**	30,000,000
Letters of placement	9.4	**172,150**	172,150
		271,714,803	46,172,150
Less: Credit loss allowance held against lending to financial institutions		**(172,150)**	(172,150)
Lendings to financial institutions - net of credit loss allowance		**271,542,653**	46,000,000

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Lending	**Credit loss allowance held**	Lending	Credit loss allowance held
9.1 Lending to Financial Institutions - Particulars of credit loss		(Rupees in '000)			
Performing	Stage 1	**271,542,653**	**-**	46,000,000	-
Under performing	Stage 2	**-**	**-**	-	-
Non-performing	Stage 3				
Substandard		**-**	**-**	-	-
Doubtful		**-**	**-**	-	-
Loss		**172,150**	**172,150**	172,150	172,150
		172,150	**172,150**	172,150	172,150
Total		**271,714,803**	**172,150**	46,172,150	172,150

9.2 These carry mark-up at rates ranging from 11.50 % to 12.46 % per annum (December 31, 2025: 10.55% to 11.00%) with maturities ranging from October 1, 2026 to October 22, 2026 (December 31, 2025: from January 2, 2026 to January 12, 2026) and are collateralised by government securities.

9.3 These carry a profit rate of Nil per annum (December 31, 2025:10.40 %) with maturity on Nil (December 31, 2025: January 2,2026).

9.4 These are overdue placements and full provision has been made against these placements as at December 31, 2025 and September 30, 2026.

10. INVESTMENTS

10.1 Investments by type

	Note	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
		Cost / amortized cost	Credit loss allowance / Provision for diminution	Surplus / (deficit)	Carrying value	Cost / amortized cost	Credit loss allowance / Provision for diminution	Surplus / (deficit)	Carrying value
		(Rupees in '000)							
FVTPL									
Federal Government securities									
- Market treasury bills		**70,120**	**-**	**14**	**70,134**	35,213,166	-	6,078	35,219,244
- Pakistan investment bonds		**738,328**	**-**	**166**	**738,494**	9,685,616	-	7,040	9,692,656
Units of mutual funds		**8,373,723**	**-**	**(465,197)**	**7,908,526**	6,872,004	-	1,711,929	8,583,933
Non Government debt securities									
- Term finance certificates and sukuks		**12,297,756**	**-**	**(7,747)**	**12,290,009**	9,486,572	-	11,547	9,498,119
Preference shares									
- Listed		**1,106,410**	**-**	**202,838**	**1,309,248**	992,711	-	113,700	1,106,411
- Unlisted		**558,284**	**(558,284)**	**-**	**-**	558,284	(558,284)	-	-
Real Estate Investment Trust units		**2,485,204**	**-**	**(185,480)**	**2,299,724**	3,244,532	-	(757,221)	2,487,311
Ordinary Shares									
- Listed Companies		**13,999,965**	**-**	**(1,990,822)**	**12,009,143**	11,620,213	-	3,389,676	15,009,889
		39,629,790	**(558,284)**	**(2,446,228)**	**36,625,278**	77,673,098	(558,284)	4,482,749	81,597,563
FVOCI									
Federal Government securities									
- Pakistan investment bonds		**3,079,966,255**	**-**	**23,802,156**	**3,103,768,411**	2,546,378,172	-	65,431,828	2,611,810,000
- Market treasury bills		**1,067,193,044**	**-**	**(896,828)**	**1,066,296,216**	1,265,626,161	-	5,084,947	1,270,711,108
- GOP ijarah sukuks		**12,570,921**	**-**	**3,240**	**12,574,161**	22,706,580	-	201,261	22,907,841
- GOP ijarah sukuks-Traded		**368,898,165**	**-**	**(4,480,179)**	**364,417,986**	220,403,613	-	1,303,382	221,706,995
- GOP ijarah sukuks-Discounted		**3,691,870**	**-**	**(140,870)**	**3,551,000**	3,387,533	-	(128,529)	3,259,004
- Foreign currency debt securities	10.2.2	**27,013,469**	**(761,188)**	**(947,954)**	**25,304,327**	29,803,957	(2,599,421)	41,502	27,246,038
Ordinary Shares									
- Listed Companies		**38,762,860**	**-**	**25,720,410**	**64,483,270**	35,739,845	-	41,506,937	77,246,782
- Unlisted Companies		**2,086,503**	**-**	**7,287,787**	**9,374,290**	2,107,198	-	7,287,787	9,394,985
Non Government debt securities									
- Term finance certificates and sukuks	10.2.2 & 10.4	**22,219,130**	**(5,522,121)**	**5,121**	**16,702,130**	26,429,153	(6,565,316)	188,409	20,052,246
Foreign securities									
- Equity securities-Listed Bank		**463,294**	**-**	**39,831,887**	**40,295,181**	463,294	-	39,010,025	39,473,319
- Government debt securities	10.2.2	**-**	**-**	**-**	**-**	2,304,806	(98)	2,735	2,307,443
		4,622,865,511	**(6,283,309)**	**90,184,770**	**4,706,766,972**	4,155,350,312	(9,164,835)	159,930,284	4,306,115,761
Amortised Cost									
Federal Government securities									
- Market Treasury bills		**337,675**	**-**	**-**	**337,675**	54,473	-	-	54,473
- Pakistan investment bonds	10.3	**545,051,664**	**-**	**-**	**545,051,664**	461,461,674	-	-	461,461,674
- GOP ijarah sukuks - Traded		**-**	**-**	**-**	**-**	4,999,075	-	-	4,999,075
- GOP Ijarah Sukuks	10.3	**28,003,744**	**-**	**-**	**28,003,744**	14,027,812	-	-	14,027,812
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)		**8,466,335**	**-**	**-**	**8,466,335**	8,466,335	-	-	8,466,335
- Foreign currency debt securities	10.2.2 & 10.3	**9,038,031**	**(134,639)**	**-**	**8,903,392**	9,685,261	(87,361)	-	9,597,900
									-
Non Government debt securities									-
- Term finance certificates, 'participation term certificates, bond, debentures and sukuks		**312,187**	**(312,187)**	**-**	**-**	360,481	(360,481)	-	-
Foreign securities									
- Government debt securities	10.2.2 & 10.3	**35,708,479**	**(178,611)**	**-**	**35,529,868**	36,921,367	(208,380)	-	36,712,987
- Non-Government debt securities	10.3	**1,059**	**(12)**	**-**	**1,047**	1,079			1,079
		626,919,174	**(625,449)**	**-**	**626,293,725**	535,977,557	(656,222)	-	535,321,335
Associates	10.1.2	**3,477,511**	**(503,012)**	**-**	**2,974,499**	2,315,136	(503,012)	-	1,812,124
Subsidiaries	10.1.3	**1,245**	**(1,245)**	**-**	**-**	1,245	(1,245)	-	-
Total investments		**5,292,893,231**	**(7,971,299)**	**87,738,541**	**5,372,660,473**	4,771,317,348	(10,883,598)	164,413,033	4,924,846,783

10.1.1 Investments given as collateral

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
The book value of investments given as collateral against borrowings is as follows:			
Pakistan Investment Bonds		**2,099,366,856**	1,192,522,540
Market Treasury Bills		**737,761,833**	403,505,550
	18.4	**2,837,128,689**	1,596,028,090

10.1.1.1 The market value of securities given as collateral is Rs. 2,857,488 million (December 31, 2025: 1,609,647 Rs. million)

10.1.2 Associates

	September 30, 2026 (Un-audited)								
	Number of shares	Percentage of holding	Country of incorporation	Based on the financial statements as at	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
					(Rupees in '000)				
Listed									
First Credit and Investment Bank Limited	20,000,000	30.77%	Pakistan	Jun 30, 2026 (Audited)	4,367,261	3,474,701	257,209	66,015	17,092
National Fibres Limited	17,030,231	20.19%	Pakistan	N/A	-	-	-	-	-
SG Allied Businesses Limited	3,754,900	25.03%	Pakistan	Jun 30, 2026 (Audited)	1,525,148	216,696	13,636	37,434	37,434
Nina Industries Limited	4,906,000	20.27%	Pakistan	N/A	-	-	-	-	-
NBP Stock Fund	31,871,171	2.33%	Pakistan	Jun 30, 2026 (Audited)	62,871,688	1,613,762	19,715,104	17,612,559	17,612,559
Unlisted									
Pakistan Emerging Venture Limited	12,500,000	33.33%	Pakistan	June 30, 2022 (Audited)	478	404	56	(385)	(385)
National Fructose Company Limited	1,300,000	39.50%	Pakistan	N/A	-	-	-	-	-
Venture Capital Fund Management *	33,333	33.33%	Pakistan	N/A	-	-	-	-	-
Kamal Enterprises Limited *	11,000	20.37%	Pakistan	N/A	-	-	-	-	-
Mehran Industries Limited *	37,500	32.05%	Pakistan	N/A	-	-	-	-	-
Tharparkar Sugar Mills Limited *	2,500,000	21.52%	Pakistan	N/A	-	-	-	-	-
Youth Investment Promotion Society *	644,508	25.00%	Pakistan	N/A	-	-	-	-	-
Dadabhoy Energy Supply Company Limited	9,900,000	23.11%	Pakistan	N/A	-	-	-	-	-
K-Agricole Limited *	5,000	20.00%	Pakistan	N/A	-	-	-	-	-
New Pak Limited *	200,000	20.00%	Pakistan	N/A	-	-	-	-	-
Pakistan Mercantile Exchange Limited	30,363,501	33.98%	Pakistan	Dec 31, 2025 (Unaudited)	17,926,756	16,542,672	914,751	387,981	387,981
Prudential Fund Management Limited *	150,000	20.00%	Pakistan	N/A	-	-	-	-	-

* Nil figure represent shares which have been acquired under different arrangements without any cost.

10.1.3 Subsidiaries

Cast-N-Link Products Limited	1,245,000	76.51%	Pakistan	N/A **	-	-	-	-	-

** N/A: Not Available

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
10.2	**Particulars of credit loss allowance / provision for diminution in value of investments**			
10.2.1	Opening balance		**10,883,598**	15,940,168
	Impact of adoption of IFRS 9 - reversal of provision held against unlisted shares		**-**	(573,853)
	Impact of ECL recognized on adoption of IFRS 9		**-**	158,085
			10,883,598	15,524,400
	Charge for the period / year		**47,827**	98
	Reversals for the period / year		**(2,023,820)**	(4,647,040)
		31.	**(1,975,993)**	(4,646,942)
	Exchange adjustment		**-**	6,140
	Charge of / Write off during the period / year		**(1,185)**	-
	Transfers - net		**(935,121)**	-
	Closing Balance		**7,971,299**	10,883,598

10.2.2 Particulars of credit loss allowance against debt securities

Category of classification		September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
		Outstanding amount	**Credit loss allowance Held**	Outstanding amount	Credit loss allowance
		(Rupees in '000)			
Domestic					
Performing	Stage 1	**4,166,242**	**15,773**	4,332,164	24,272
Underperforming	Stage 2	**800,000**	**41,427**	1,400,000	110,664
Non-Performing	Stage 3				
Substandard		**-**	**-**	-	-
Doubtful		**-**	**-**	-	-
Loss		**5,777,106**	**5,777,108**	6,790,763	6,790,763
		10,743,348	**5,834,308**	12,522,927	6,925,699
Overseas					
Performing	Stage 1	**4,088,681**	**323**	6,485,444	116
Underperforming	Stage 2	**67,671,458**	**1,074,126**	71,846,673	2,895,242
Non-Performing	Stage 3				
Substandard		**-**	**-**	-	-
Doubtful		**-**	**-**	-	-
Loss		**-**	**-**	-	-
		71,760,139	**1,074,449**	78,332,117	2,895,358
Total		**82,503,486**	**6,908,757**	90,855,044	9,821,057

10.3 The market value of securities classified at amortised cost as at September 30, 2026 amounted to Rs. 608,186 million (December 31, 2025: Rs.538,184 million).

10.4 The non-government debt securities carried at FVOCI amounting to Rs. 11,788 million (December 31, 2025: Rs. 14,267 million) pertains to government guaranteed exposure. The exposure is exempted for the calculation of ECL by the SBP.

11. ADVANCES

	Note	Performing		Non Performing		Total	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)					
Loans, cash credits, running finances, etc.		**1,041,720,521**	1,098,351,027	**213,960,877**	208,016,112	**1,255,681,398**	1,306,367,139
Islamic financing and related assets	39.3	**309,928,517**	248,313,166	**2,394,321**	2,173,921	**312,322,838**	250,487,087
Bills discounted and purchased		**38,399,093**	45,014,230	**22,928,376**	12,811,346	**61,327,469**	57,825,576
Advances - gross	11.1	**1,390,048,131**	1,391,678,423	**239,283,574**	223,001,379	**1,629,331,705**	1,614,679,802
Credit loss allowance against advances							
- Stage 1		**15,047,096**	16,062,649	**-**	-	**15,047,096**	16,062,649
- Stage 2		**22,127,408**	23,412,505	**-**	-	**22,127,408**	23,412,505
- Stage 3		**-**	-	**221,640,356**	219,943,885	**221,640,356**	219,943,885
- General		**9,862,120**	17,521,916	**-**	-	**9,862,120**	17,521,916
	11.3	**47,036,624**	56,997,070	**221,640,356**	219,943,885	**268,676,980**	276,940,955
Advances - net of credit loss allowance / provision		**1,343,011,507**	1,334,681,353	**17,643,218**	3,057,494	**1,360,654,725**	1,337,738,847

11.1 Particulars of advances (Gross)

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
In local currency	**1,245,308,915**	1,251,487,305
In foreign currencies	**384,022,790**	363,192,497
	1,629,331,705	1,614,679,802

11.2 Advances includes Rs. 239,284 million (December 31, 2025: Rs. 223,001 million) which have been placed under non-performing / stage 3 status as detailed below:

Category of Classification	September 30, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Non-Performing Loans	Credit Loss Allowance	Non-Performing Loans	Credit Loss Allowance
	(Rupees in '000)			
Domestic				
Other Assets Especially Mentioned (OAEM)	**3,562,301**	**1,004,077**	2,268,835	1,499,383
Substandard	**4,180,200**	**2,367,202**	13,264,802	8,769,996
Doubtful	**22,307,021**	**14,709,256**	2,666,190	1,838,229
Loss	**149,019,741**	**145,589,348**	143,575,094	140,178,215
Sub total	**179,069,263**	**163,669,883**	161,774,921	152,285,823
Overseas				
Substandard	**-**	**-**	-	-
Doubtful	**-**	**-**	387,241	247,721
Loss	**60,214,311**	**57,970,473**	60,839,217	58,598,233
	60,214,311	**57,970,473**	61,226,458	58,845,954
Total	**239,283,574**	**221,640,356**	223,001,379	211,131,777
Stage 3 as per IFRS 9	**-**	**-**	-	8,812,108
Total	**239,283,574**	**221,640,356**	223,001,379	219,943,885

11.3 Particulars of credit loss allowance/ provision against advances

	Note	September 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
		Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total
		(Rupees in '000)											
Opening balance		16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,808,620	226,013,550	-	11,501,411	268,075,412
IFRS-9 adoption		-	-	-	-	-	-	-	30,103	124,994	-	-	155,097
		16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,838,723	226,138,544	-	11,501,411	268,230,509
Exchange adjustments		-	-	(950,925)	-	(30,776)	(981,701)	-	-	(2,933,410)	-	(10,247)	(2,943,657)
Charge for the period / year		5,566,013	6,329,305	6,627,314	-	358,983	18,881,615	1,449,113	16,561,201	10,915,661	-	2,938,784	31,864,758
Reversals		(5,443,809)	(8,035,483)	(8,168,049)	-	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)
		122,204	(1,706,178)	(1,540,735)	-	358,983	(2,765,726)	(2,518,541)	8,614,409	3,766,878	-	2,938,784	12,801,529
Amounts written off		-	-	(73,608)	-	-	(73,608)	-	-	(63,652)	-	-	(63,652)
Amounts charged off - agriculture financing	11.4.5	-	-	(145,070)	-	-	(145,070)	-	-	(370,152)	-	-	(370,152)
Transfer to stage 1		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2		(1,000,381)	1,000,381	-	-	-	-	(666,997)	4,765,421	-	-	(4,098,424)	-
Transfer to stage 3		(137,376)	(253,665)	391,041	-	-	-	(503,644)	(806,048)	1,309,692	-	-	-
Other movement	21.1	-	(325,635)	4,015,768	-	(7,988,003)	(4,297,870)	-	-	(7,904,014)	-	7,190,392	(713,622)
Closing balance		15,047,096	22,127,408	221,640,356	-	9,862,120	268,676,980	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955

11.4 Advances - particulars of credit loss allowance / provision against advances

		September 30, 2026 (Un-audited)						December 31, 2025 (Audited)					
		Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total	Stage 1	Stage 2	Stage 3	Specific Provision	General Provision	Total
		(Rupees in '000)											
11.4.1 Opening balance		16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,808,620	226,013,550	-	11,501,411	268,075,412
IFRS-9 adoption		-	-	-	-	-	-	-	30,103	124,994	-	-	155,097
		16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955	19,751,831	10,838,723	226,138,544	-	11,501,411	268,230,509
New Advances		5,566,013	6,329,305	6,627,314	-	358,983	18,881,615	1,449,113	16,561,201	10,915,661	-	2,938,784	31,864,758
Exchange Adjustment		-	-	(950,925)	-	(30,776)	(981,701)	-	-	(2,933,410)	-	(10,247)	(2,943,657)
Advances derecognised or repaid		(5,443,809)	(8,035,483)	(8,168,049)	-	-	(21,647,341)	(3,967,654)	(7,946,792)	(7,148,783)	-	-	(19,063,229)
Transfer to stage 1		-	-	-	-	-	-	-	-	-	-	-	-
Transfer to stage 2		(1,000,381)	1,000,381	-	-	-	-	(666,997)	4,765,421	-	-	(4,098,424)	-
Transfer to stage 3		(137,376)	(253,665)	391,041	-	-	-	(503,644)	(806,048)	1,309,692	-	-	-
Other movement	21.1	-	(325,635)	4,015,768	-	(7,988,003)	(4,297,870)	-	-	(7,904,014)	-	7,190,392	(713,622)
		(1,015,553)	(1,285,097)	1,915,149	-	(7,659,796)	(8,045,297)	(3,689,182)	12,573,782	(5,760,855)	-	6,020,505	9,144,250
Amounts written off		-	-	(73,608)	-	-	(73,608)	-	-	(63,652)	-	-	(63,652)
Amounts charged off - agriculture financing	11.4.5	-	-	(145,070)	-	-	(145,070)	-	-	(370,152)	-	-	(370,152)
							-						-
Closing balance		15,047,096	22,127,408	221,640,356	-	9,862,120	268,676,980	16,062,649	23,412,505	219,943,885	-	17,521,916	276,940,955

11.4.2 Advances - Category of classification

Domestic		September 30, 2026 (Un-audited) Outstanding amount	Credit loss allowance held	Net of Advances	December 31, 2025 (Audited) Outstanding amount	Credit loss allowance held	Net of Advances
		(Rupees in '000)					
Performing	Stage 1	1,159,721,529	15,044,709	1,144,676,820	1,118,606,631	16,062,649	1,102,543,982
Underperforming	Stage 2	139,038,164	21,932,879	117,105,284	185,541,665	23,412,505	162,129,160
Non-Performing	Stage 3						
Other Assets Especially Mentioned		3,562,301	1,004,077	2,558,224	2,268,835	1,499,383	769,451
Substandard		4,180,200	2,367,202	1,812,998	13,264,802	8,769,996	4,494,806
Doubtful		22,307,021	14,709,256	7,597,765	2,666,190	1,838,229	827,961
Loss		149,019,741	145,589,348	3,430,393	143,575,094	140,178,215	3,396,879
Stage 3 as per IFRS 9		-	-	-	13,775,376	8,812,108	4,963,268
General Provision		-	9,862,120	(9,862,120)	-	17,521,916	(17,521,916)
		179,069,263	173,532,003	5,537,260	175,550,297	178,619,847	(3,069,550)
Sub Total		1,477,828,956	210,509,591	1,267,319,364	1,479,698,593	218,095,001	1,261,603,592
Overseas							
Performing	Stage 1	44,973,992	2,387	44,971,605	22,390,335	-	22,390,335
Underperforming	Stage 2	46,314,446	194,529	46,119,917	51,364,416	-	51,364,416
Non-Performing	Stage 3						
Substandard		-	-	-	-	-	-
Doubtful		-	-	-	387,241	247,721	139,520
Loss		60,214,311	57,970,473	2,243,838	60,839,217	58,598,233	2,240,984
		60,214,311	57,970,473	2,243,838	61,226,458	58,845,954	2,380,504
Sub total		151,502,749	58,167,388	93,335,361	134,981,209	58,845,954	76,135,255
Total		1,629,331,705	268,676,980	1,360,654,725	1,614,679,802	276,940,955	1,337,738,847

11.4.3 General provision includes provision amounting to Rs 705 million (December 31, 2025: Rs. 467 million) pertaining to overseas advances to meet the requirements of regulatory authorities of the respective countries in which the Bank operates where IFRS 9 has not been implemented. The general provision can be maintained till December 31, 2026 under BPRD circular No. 1 of 2025 dated January 22, 2025.

11.4.4 The SBP had allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan as non-performing loans up till December 31, 2026. No provision is required against these loans; however, mark-up is being suspended as required by the Prudential Regulations. Further SBP has allowed specific relaxation on the requirement for ECL against overdue foreign currency loans of certain Public Sector Entities permanently.

11.4.5 These represent non-performing advances for agriculture finance which have been classified as loss and fully provided for more than 3 years. These non-performing advances have been charged off by extinguishing them against the provision held in accordance with Prudential Regulations for Agriculture Financing issued by the SBP. This charge off does not, in any way, prejudice the Bank's right of recovery from these customers.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
12.	**PROPERTY AND EQUIPMENT**			
	Capital work-in-progress	12.1	**2,367,382**	2,260,719
	Property and equipment		**64,911,820**	65,247,927
			67,279,202	67,508,646
12.1	**Capital work-in-progress**			
	Civil works		**1,813,626**	1,259,425
	Equipment		**10,372**	17,476
	Advances to suppliers		**543,384**	983,818
			2,367,382	2,260,719

		(Un-audited)	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
12.2	**Additions to Property and equipment**		
	The following additions have been made to Property and equipment during the period:		
	Capital work-in-progress	**2,372,414**	484,128
	Property and equipment		
	Leasehold land	**2,500**	-
	Building on freehold land	**133,185**	311,181
	Building on leasehold land	**279,157**	126,781
	Furniture and fixtures	**1,167,889**	971,085
	Computer and peripheral equipment	**1,161,588**	1,551,703
	Electrical and office equipment	**555,408**	915,685
	Vehicles	**791,108**	960,462
	Assets given under finance lease - Vehicles	**63,695**	-
		4,154,530	4,836,897
	Total additions to property and equipment	**6,526,944**	5,321,025

12.3	**Disposal of Property and equipment**		
	The net book value of Property and equipment disposed of during the period is as follows:		
	Furniture and fixture	**11,564**	2,278
	Electrical and office equipment	**27,554**	627
	Vehicles	**198,681**	97,454
	Computer equipment	**38,552**	127
	Assets held under finance lease - Vehicle	**33,500**	-
	Assets given under finance lease - Office Equipment	**1,750**	-
	Total disposal to property and equipment	**311,601**	100,485

13.	**RIGHT-OF-USE ASSETS**	**September 30, 2026 (Un-audited)**			December 31, 2025 (Audited)		
		Buildings	**Vehicles**	**Total**	Buildings	Vehicles	Total
		(Rupees in '000)					
	At January 1,						
	Cost	**20,709,537**	**92,500**	**20,802,037**	18,542,570	92,500	18,635,070
	Accumulated Depreciation	**(14,040,805)**	**(55,097)**	**(14,095,902)**	(12,014,464)	(24,264)	(12,038,728)
	Net carrying amount at January 1	**6,668,732**	**37,403**	**6,706,135**	6,528,106	68,236	6,596,342
	Additions during the period / year	**2,058,609**	**-**	**2,058,609**	3,384,553	-	3,384,553
	Deletions during the year	**(5,115)**	**-**	**(5,115)**	(1,217,586)	**-**	(1,217,586)
	Depreciation Charge for the period / year	**(1,556,227)**	**(27,126)**	**(1,583,353)**	(2,026,341)	(30,833)	(2,057,174)
	Net carrying amount	**7,165,999**	**10,277**	**7,176,276**	6,668,732	37,403	6,706,135

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
14.	**INTANGIBLE ASSETS**		
	Capital work-in-progress - Software Implementation	**1,284,684**	1,394,645
	Computer Software	**1,260,606**	1,169,088
	Goodwill on NBP Fund Acquisition	**562,553**	562,553
		3,107,843	3,126,286

		(Un-audited)	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
14.1	**Additions to intangible assets**		
	The following additions have been made to intangible assets during the period:		
	Capital work-in-progress	**386,178**	880,940
	Directly purchased	**660,336**	826,071
	Total additions to intangible assets	**1,046,514**	1,707,011

14.2 There were no disposal of intangible assets during the period ended September 30, 2026 and September 30, 2025.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
15.	**DEFERRED TAX LIABILITIES / ASSETS**		
	Deductible temporary differences on :		
	- Tax losses carried forward	**10,705**	10,705
	- Post retirement employee benefits	**13,690,041**	9,208,635
	- Net credit loss allowance against investments	**997,640**	2,025,156
	- Net credit loss allowance against loans and advances	**32,662,038**	35,667,648
	- Net credit loss allowance against off-balance sheet obligations	**1,462,016**	1,959,634
	- Excess of accounting book values over tax written down values of property and equipment	**423,561**	(174,003)
	- Other credit loss allowance	**1,144,931**	1,055,833
	- Provision against contingencies	**397,542**	401,043
	- Net credit loss allowance against Balance with other banks	**1,564**	1,074
	- Net credit loss allowance against Balance with other Central bank	**158**	2,663
	- Right-of-use assets	**977,820**	939,376
	- Accelerated tax depreciation	**816**	223
		51,768,832	51,097,987
	Taxable temporary differences on :		
	- Surplus on revaluation of Property and equipment	**(3,566,190)**	(3,598,138)
	- Exchange translation reserve	**(485,504)**	(518,148)
	- Surplus/Deficit on revaluation of investments	**(46,896,081)**	(83,163,747)
	- Surplus on revaluation of non-banking assets	**(108,069)**	(110,839)
	- Excess of accounting book value of leased assets	**-**	2
		(51,055,845)	(87,390,870)
		712,987	(36,292,883)

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
16. OTHER ASSETS			
Income / return / mark-up accrued in local currency		**169,593,712**	168,130,210
Income / return / mark-up accrued in foreign currencies		**7,484,526**	9,181,791
Advances, deposits, advance rent and other prepayments		**59,373,580**	45,273,396
Advance taxation (payments less provisions)		**16,250,560**	3,423,946
Income tax refunds receivable		**-**	99,383
Compensation for delayed tax refunds		**22,129,925**	22,129,925
Non-banking assets acquired in satisfaction of claims		**1,140,903**	1,146,897
Assets acquired from Corporate and Industrial Restructuring Corporation (CIRC)		**158,931**	158,931
Mark to market gain on forward foreign exchange contracts		**7,819**	-
Commission receivable on Government treasury transactions		**13,504,524**	5,431,654
Stationery and stamps on hand		**491,283**	506,656
Barter trade balances		**195,399**	195,399
Receivable on account of Government transactions		**323,172**	323,172
Receivable from Government under VHS scheme		**418,834**	418,834
Receivable against sale of shares		**7,204**	7,143
Acceptances		**9,622,503**	10,335,656
Receivable from Customers		**2,300,544**	2,345,811
Deferred fair value loss	16.3	**10,009,071**	11,275,985
Dividend receivable		**7,179,269**	3,267,361
Others		**11,051,011**	13,628,070
		331,242,770	297,280,221
Less: Provision held against other assets	16.1	**17,203,492**	16,223,310
Less: Credit loss allowance held against other assets	16.2	**847,904**	1,301,500
Other Assets (Net of credit loss allowance / provision)		**313,191,374**	279,755,411
Surplus on revaluation of non-banking assets acquired in satisfaction of claims - net		**3,056,555**	3,243,242
		316,247,929	282,998,653

16.1 Provision held against other assets

Income / mark-up accrued in local currency	**152,607**	152,607
Advances, deposits, advance rent and other prepayments	**800,000**	800,000
Stationery and stamps on hand	**152,595**	74,075
Barter trade balances	**195,399**	195,399
Receivable on account of Government transactions	**323,172**	323,172
Receivable from Government under VHS scheme	**418,834**	418,834
Protested bills	**4,284,350**	4,399,671
Ex-MBL / NDFC - other assets	**769,105**	810,440
Assets Acquired from Corporate and Industrial Restructuring Corporation asset (CIRC)	**158,931**	158,931
Dividend Receivable	**3,237,161**	3,237,161
Others	**6,711,338**	5,653,020
	17,203,492	16,223,310

16.1.1 Movement in Provision held against other assets

Opening balance	**16,223,310**	15,892,557
Charge for the period / year	**132,028**	615,423
Adjustment against provision	**(73,206)**	(304,904)
Other movement	**921,361**	20,234
Closing balance	**17,203,492**	16,223,310

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
16.2	**Movement in credit loss allowance held against other assets**		
	Opening balance	**1,301,500**	1,225,858
	Impact of ECL recognition on adoption of IFRS-9	**-**	535
	(Reversal) for the period / year	**(453,596)**	(71,766)
	Transfer in	**-**	146,873
	Closing balance	**847,904**	1,301,500

16.3 This represents fair value loss arising from the restructuring of Pakistan International Airlines Corporation Limited (PIACL). The SBP through its Circular Letter No. BPRD / BRD / PIAHCL / 733688 – 2024 dated August 01, 2024 has allowed staggering of such fair value impact over a period of 6 years at rates 5%, 10%, 15%, 20%, 25% and 25% from year 1 to year 6. Accordingly, the Bank has recognised proportionate amount of 3rd year's 15% of loss in these consolidated condensed interim financial statements.

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
17.	**BILLS PAYABLE**			
	In Pakistan		**18,735,302**	20,781,510
	Outside Pakistan		**31,382**	35,702
			18,766,684	20,817,212
18.	**BORROWINGS**			
	Secured			
	Borrowings from State Bank of Pakistan			
	Under Export Refinance Scheme		**9,045,710**	15,873,707
	Under Financing Scheme for Renewable Energy		**820,937**	1,112,560
	Refinance Facility for Modernization of Small and Medium Enterprises (SMEs)		**146,325**	204,159
	Under Financing Facility for Storage of Agriculture Produce (FFSAP)		**206,533**	246,803
	Under Long-Term Financing Facility (LTFF)		**7,632,541**	10,470,123
	Under Temporary Economic Refinance Facility		**8,606,948**	11,726,436
	Under Refinance and Credit Guarantee Scheme for Women Entrepreneurs (RCWE)		**58,627**	61,937
	Under Export Refinance Scheme for Bill Discounting		**1,998,991**	2,511,175
	Under Refinance Facility for Combating Covid-19		**2,858**	7,152
	Under Refinance Scheme for Working Capital		**14,019**	27,000
			28,533,489	42,241,052
	Repurchase agreement borrowings	10.1.1	**2,837,128,689**	1,596,028,090
	Total Secured		**2,865,662,178**	1,638,269,142
	Unsecured			
	Call borrowings		**42,508,159**	48,387,944
	Overdrawn nostro accounts		**117,038**	-
	Borrowing from Pakistan Mortgage Refinance Company		**3,000,000**	3,000,000
	Total Unsecured		**45,625,197**	51,387,944
			2,911,287,375	1,689,657,086

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
18.1	**Particulars of borrowings with respect to currencies**		
	In local currency	**2,868,779,216**	1,641,269,142
	In foreign currencies	**42,508,159**	48,387,944
		2,911,287,375	1,689,657,086

18.2 Mark-up / interest rates and other terms are as follows:

- The Bank has entered into agreements with the SBP for extending export refinance to customers. As per the terms of the agreement, the Bank has granted SBP the right to recover the outstanding amount from the Bank at the date of maturity of finances by directly debiting the current account maintained by the Bank with the SBP. These borrowings carry mark-up of 0.00 % to 16.00 % per annum (December 31, 2025: 0.00% to 16.00% per annum).
- Repurchase agreement borrowings carry mark-up ranging from 10.75 % to 12.51 % per annum (December 31, 2025: 10.49% to 11.50% per annum) having maturities ranging from October 1, 2026 to October 22, 2026.
- Call borrowings carry interest ranging from 11.59% to 12.00 % per annum (December 31, 2025: 4.36% to 6.60% per annum).

18.3 Borrowings from the SBP under export oriented projects refinance schemes of the SBP are secured by the Bank's cash and security balances held by the SBP.

18.4 Pakistan Investment Bonds and Market Treasury Bills having maturity of 2 - 5 Years and 1 Year respectively, are pledged as security under borrowing having carrying amount of Rs. 2,837,129 million (December 31, 2025: Rs. 1,596,028 million).

19. DEPOSITS AND OTHER ACCOUNTS

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In local currency	In foreign currencies	Total	In local currency	In foreign currencies	Total
	(Rupees in '000)					
Customers						
Current deposits remunerative	**698,244,760**	**-**	**698,244,760**	932,883,053	-	932,883,053
Current deposits non remunerative	**664,312,182**	**178,139,110**	**842,451,292**	661,035,059	154,955,433	815,990,492
Savings deposits	**1,243,458,399**	**101,695,107**	**1,345,153,506**	1,223,390,842	144,899,660	1,368,290,502
Term deposits	**363,081,013**	**322,250,672**	**685,331,685**	504,918,393	272,899,557	777,817,950
Others	**19,682,716**	**277,202**	**19,959,918**	23,156,231	2,862,591	26,018,822
	2,988,779,070	**602,362,091**	**3,591,141,161**	3,345,383,578	575,617,241	3,921,000,819
Financial Institutions						
Current deposits remunerative	**8,570,886**	**-**	**8,570,886**	57,570,811	-	57,570,811
Current deposits non remunerative	**340,569,996**	**5,751,327**	**346,321,323**	353,072,890	2,846,955	355,919,845
Savings deposits	**45,960,176**	**1,605,706**	**47,565,882**	42,073,982	2,890,259	44,964,241
Term deposits	**9,959,730**	**7,919,804**	**17,879,534**	36,634,470	11,577,351	48,211,821
Others	**-**	**-**	**-**	-	-	-
	405,060,788	**15,276,837**	**420,337,625**	489,352,153	17,314,565	506,666,718
	3,393,839,858	**617,638,928**	**4,011,478,786**	3,834,735,731	592,931,806	4,427,667,537

19.1 Foreign currencies deposits include deposits of foreign branches amounting to Rs. 137,750 million (December 31, 2025: Rs. 112,156 million).

20. LEASE LIABILITIES

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
Outstanding amount at the start of the period / year		**8,883,515**	8,324,955
Additions during the period / year		**1,818,976**	3,850,737
Lease payments during the period / year		**(2,197,351)**	(3,093,814)
Interest expense	25.	**893,990**	1,136,851
Exchange difference		**(3,745)**	7,041
Closure of branch		**-**	(1,342,254)
Outstanding amount at the end of the period / year		**9,395,385**	8,883,515
Liabilities Outstanding			
Less than one year		**1,822,697**	1,786,291
One to five years		**4,962,269**	4,657,271
Five to Ten Years		**1,775,458**	1,622,944
More than Ten Years		**834,960**	817,009
Total lease liabilities		**9,395,385**	8,883,515

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
21.	**OTHER LIABILITIES**			
	Mark-up / return / interest payable in local currency		**94,014,191**	129,814,141
	Mark-up / return / interest payable in foreign currencies		**8,016,789**	5,510,712
	Unearned commission and income on bills discounted		**427,700**	1,036,128
	Accrued expenses		**14,592,550**	16,692,340
	Advance payments		**390,386**	405,737
	Current taxation (provisions less payments)		**3,777,109**	13,905,216
	Unclaimed dividends		**457,021**	172,688
	Dividends payable		**251,345**	-
	Mark to market loss on forward foreign exchange contracts		**5,817,899**	3,609,168
	Branch adjustment account		**394,518**	445,201
	Payable to defined benefit plan:			
	Pension fund		**83,032,106**	75,312,954
	Post retirement medical benefits		**53,782,248**	48,234,725
	Benevolent fund		**2,105,261**	2,145,147
	Gratuity scheme		**7,239,504**	6,433,413
	Compensated absences		**11,585,177**	10,503,531
	Staff welfare fund		**438,591**	400,457
	Liabilities relating to barter trade agreements		**4,262,279**	4,299,845
	Credit loss allowance against off-balance sheet obligations	21.1	**5,801,000**	2,460,086
	Provision against contingencies	21.2	**6,311,711**	6,258,300
	Payable to brokers		**19,615**	82,324
	PIBs short selling		**-**	-
	Payable to customers		**482,271**	892,134
	Acceptances		**9,622,503**	10,335,656
	Others		**24,971,564**	18,202,864
			337,793,338	357,152,768
21.1	**Credit loss allowance against off-balance sheet obligations**			
	Opening balance		**2,460,086**	1,726,164
	Impact of adoption of IFRS-9		**-**	125
	(Reversal) / charge for the period / year		**(956,957)**	167,047
	Transfer in		**4,297,871**	566,750
	Closing balance		**5,801,000**	2,460,086
21.2	**Provision against contingencies**			
	Opening balance		**6,258,300**	5,343,606
	(Reversal) / Charge for the period / year		**(6,733)**	344,812
	Other movement		**300,000**	584,882
	Adjustment		**(239,856)**	(15,000)
	Closing balance		**6,311,711**	6,258,300
22.	**SURPLUS ON REVALUATION OF ASSETS - NET OF TAX**			
	Surplus / (deficit) on revaluation of			
	- Securities measured at FVOCI - Debt	10.1	**17,344,687**	72,125,535
	- Securities measured at FVOCI - Equity	10.1	**72,840,084**	87,804,749
	- Property and equipment		**49,044,821**	49,265,354
	- Non-banking assets acquired in satisfaction of claims		**3,056,555**	3,243,242
	- On securities of associates		**(93,384)**	(93,384)
			142,192,763	212,345,496
	Less: Deferred tax Liability on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt		**(9,019,237)**	(37,505,278)
	- Securities measured at FVOCI - Equity		**(37,876,844)**	(45,658,469)
	- Property and equipment		**(3,566,190)**	(3,706,574)
	- Non-banking assets acquired in satisfaction of claims		**(108,069)**	(110,839)
			(50,570,340)	(86,981,160)
			91,622,423	125,364,336

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
23.	**CONTINGENCIES AND COMMITMENTS**			
	Guarantees	23.1	**551,244,922**	533,648,579
	Commitments	23.2	**3,199,739,919**	2,733,126,110
	Other contingent liabilities	23.3	**23,363,579**	24,698,907
			3,774,348,420	3,291,473,596
23.1	**Guarantees**			
	Financial guarantees		**449,319,985**	418,325,647
	Performance guarantees		**101,924,937**	115,322,932
			551,244,922	533,648,579
23.2	**Commitments**			
	Documentary credits and short-term trade-related transactions			
	- letters of credit		**1,867,743,361**	1,836,712,713
	Commitments in respect of:			
	- forward foreign exchange contracts	23.2.1	**973,596,577**	857,254,845
	- forward government securities transactions	23.2.2	**342,375,318**	16,508,022
	- forward lending	23.2.3	**14,365,699**	20,217,417
	Commitments for acquisition of:			
	- Property and equipment		**1,658,964**	2,433,113
			3,199,739,919	2,733,126,110
23.2.1	**Commitments in respect of forward foreign exchange contracts**			
	Purchase		**643,401,412**	569,734,830
	Sale		**330,195,165**	287,520,014
			973,596,577	857,254,845

Commitments for outstanding forward foreign exchange contracts are disclosed in these consolidated condensed interim financial statements at contracted rates. Commitments denominated in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing at the statement of financial position date.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.2.2	**Commitments in respect of forward government securities transactions**		
	Purchase	**39,868,176**	10,463,492
	Sale	**302,507,142**	6,044,530
		342,375,318	16,508,022

Commitments for outstanding forward government securities transactions are disclosed in these consolidated condensed interim financial statements at contracted rates.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.2.3	**Commitments in respect of forward lending**		
	Undrawn formal standby facilities, credit lines and other commitment to lend	**14,365,699**	20,217,417

These represent commitments that are irrevocable because they cannot be withdrawn at the discretion of the bank without the risk of incurring significant penalty or expense.

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
23.3	**Other contingent liabilities**		
23.3.1	Claims against the Bank not acknowledged as debt	**23,363,579**	24,698,907

Claims against the Bank not acknowledged as debts includes claims relating to former Mehran Bank Limited amounting to Rs.1,597 million (December 31, 2025: Rs. 1,597 million).

Moreover, these claims also represent counter claims by the borrowers for damages, claims filed by former employees of the Bank and other claims relating to banking transactions. Based on legal advice and / or internal assessments, the management is confident that the matters will be decided in the Bank's favour and the possibility of any adverse outcome against the Bank is remote and accordingly no provision has been made in these consolidated condensed interim financial statements.

23.3.2 Taxation

The status of tax contingency is same as disclosed in annual audited financial statements of the bank for the year ended December 31, 2025 except for the following:

- The return of income for tax year 2025 has been amended under section 122 (5A) of the Ordinance. The Bank has preferred an appeal before the Commissioner Inland Revenue Appeals (CIR-A) against the additions made by the officer. The appeal is currently pending for adjudication.

- The amended assessment order for the Tax Year 2022 has been further amended under section 122(5A) read with subsection (4) of section 122 of the Ordinance by the ADCIR. The Bank has preferred an appeal before the Commissioner Inland Revenue (Appeals) challenging the additions made therein. The appeal is currently pending adjudication.

- The aggregate effect of contingencies as on September 30, 2026 including amount of Rs. 325 million (Dec 31, 2025: Rs. 204 million) in respect of indirect tax issues, amounts to Rs. 32,986 million (Dec 31, 2025: Rs. 32,327 million). No provision has been made against these contingencies, based on the opinion of tax consultant of the Bank, who expect favorable outcome upon decision in pending appeals.

23.3.3 Contingencies in respect of employees benefits and other matters

As at September 30, 2026. the status of contingencies in respect of employees benefits including pension and other related matters is same as disclosed in the annual audited consolidated financial statements for the year ended December 31, 2025, other than the following:

23.3.3.1 Pensionary benefits to retired employees

The Honourable Supreme Court of Pakistan (in Review Jurisdiction) had, by its order dated 27th March 2024, dismissed the civil review petitions filed by NBP (CRPs No 368 to 409 etc.) whereby its decision dated 25th September 2017, in respect of the pension factor litigation, thus attained finality. Accordingly, and in compliance of the judgement, the Bank has made payments to majority of petitioners as well as non-petitioners.The Honourable Supreme Court had also directed NBP to pay the arrears of any government increases in pension but to only pensioners who were directly involved as parties in the aforesaid litigation.

Separately, in an appeal of the Bank concerning 6 pensioners, with regard to government increases in pension, has recently been heard and dismissed by the Honorable Federal Constitutional Court (FCC). The Bank is filing a review of the judgment in the FCC.

The Bank had incorporated the financial impact of government increases in pension in the consolidated financial statements for the year ended December 31, 2024 and continues to hold the same till date.

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
24.	**MARK-UP / RETURN / INTEREST EARNED**	(Rupees in '000)	
	On:		
	- Loans and advances	**129,168,022**	139,043,023
	- Investments	**427,175,507**	456,532,774
	- Lendings to financial institutions	**4,498,867**	3,588,066
	- Balances with banks	**1,809,831**	2,125,010
		562,652,227	601,288,873

		Note	(Un-audited) For the nine months ended	
			September 30, 2026	September 30, 2025
			----------(Rupees in '000)----------	
25.	**MARK-UP / RETURN / INTEREST EXPENSED**			
	On:			
	- Deposits		**193,252,226**	214,105,567
	- Borrowings		**3,996,348**	3,210,399
	- Cost of foreign currency swaps against foreign currency deposits		**10,307,625**	9,473,893
	- Finance Charges - lease liability against right-of-use assets		**893,990**	1,087,895
	- Securities sold under repurchase agreements		**198,081,832**	182,066,310
			406,532,021	409,944,064
26.	**FEE AND COMMISSION INCOME**			
	Branch banking customer fees		**881,860**	1,167,004
	Consumer finance related fees		**284,897**	706,876
	Card related fees		**4,144,637**	3,074,053
	Credit related fees		**347,182**	227,795
	Investment banking fees		**408,351**	348,886
	Commission on trade		**1,462,935**	1,558,058
	Commission on guarantees		**1,751,094**	1,764,039
	Commission on cash management		**63,100**	38,105
	Commission on remittances including home remittances		**568,079**	505,036
	Commission on bancassurance		**223,734**	221,222
	Commission on government transactions		**7,797,421**	10,156,096
	Management fee and sale load		**4,799,203**	4,777,167
	Brokerage income		**165,787**	185,752
	Others		**15,534**	73,141
			22,913,814	24,803,230
27.	**GAIN ON SECURITIES - NET**			
	Realised	27.1	**12,298,439**	8,663,328
	Unrealised (loss) / gain - Measured at FVPL	10.1 & 27.2	**(2,446,229)**	4,194,961
	Unrealized - Short selling		**-**	(3,123)
			9,852,210	12,855,166
27.1	**Realized gain on**			
	Federal Government Securities		**10,183,725**	6,195,826
	Shares		**1,452,094**	2,149,737
	Foreign Securities		**66**	79
	Associates - mutual funds		**354,740**	17,926
	Non-Government debt securities		**143,631**	299,760
	Mutual Funds		**164,183**	
			12,298,439	8,663,328
27.2	**Net gain / (loss) on financial assets measured at FVTPL:**			
	Designated upon initial recognition		**(2,176,121)**	2,471,212
	Mandatorily measured at FVTPL		**(270,109)**	1,723,749
			(2,446,229)	4,194,961
28.	**OTHER INCOME**			
	Rent on property		**59,261**	81,784
	Gain on sale of Property and equipment - net		**126,574**	129,308
	Postal, SWIFT and other charges recovered		**66,945**	289,519
	Insurance Claim		**-**	68,491
	Swift share allocation		**-**	22,256
	Gain on modification of financial asset		**-**	101,735
	Others		**1,153**	5,000
			253,933	698,093

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
29.	**OPERATING EXPENSES**		
	Total compensation expenses	**61,730,034**	56,002,452
	Property expense		
	Rent and taxes	**1,473,045**	1,229,812
	Insurance	**86,971**	78,200
	Utilities	**2,623,374**	2,433,096
	Security (including guards)	**3,658,033**	3,467,052
	Repair and maintenance (including janitorial charges)	**1,601,982**	1,613,528
	Depreciation	**556,156**	508,566
	Depreciation on non banking assets	**12,603**	13,154
	Depreciation on right-of-use assets	**1,583,353**	1,559,997
		11,595,517	10,903,405
	Information technology expenses		
	Software maintenance	**4,234,065**	3,571,455
	Hardware maintenance	**185,277**	141,159
	Depreciation	**1,883,369**	1,315,057
	Amortisation	**551,634**	516,574
	Network charges	**1,026,461**	1,089,788
	IT Managed Services	**556,007**	1,602,400
		8,436,813	8,236,433
	Other operating expenses		
	Directors' fees and allowances	**84,772**	80,846
	Directors' fees and reimbursement of other expenses - subsidiaries	**21,080**	21,480
	Fees and allowances to Shariah Board	**19,136**	17,102
	Legal and professional charges	**1,206,025**	1,077,392
	Outsourced services costs	**1,285,617**	1,302,370
	Travelling and conveyance	**1,129,390**	1,058,226
	NIFT clearing charges	**229,056**	257,676
	Depreciation	**1,769,317**	1,380,564
	Training and development	**95,214**	137,906
	Postage and courier charges	**133,295**	131,963
	Communication	**1,291,518**	1,342,449
	Stationery and printing	**1,973,447**	1,287,066
	Marketing, advertisement and publicity	**3,000,946**	3,112,335
	Donations	**154,324**	82,914
	Auditors' Remuneration	**262,127**	212,347
	Entertainment	**334,353**	358,511
	Clearing, verification and license fee charges	**320,735**	344,860
	Brokerage	**372,200**	339,538
	Financial charges on leased assets	**106,932**	151,258
	Insurance	**869,480**	772,268
	Vehicle Expenses	**213,098**	241,388
	Repairs and maintenance	**969,080**	1,145,451
	Deposit premium expense	**1,651,700**	1,441,846
	WWF	**38,134**	47,372
	Others	**283,158**	579,100
		17,814,135	16,924,227
		99,576,499	92,066,517
30.	**OTHER CHARGES**		
	Penalties imposed by State Bank of Pakistan	**804,037**	56,523

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
	Note	----------(Rupees in '000)----------	
31. CREDIT LOSS ALLOWANCE / PROVISIONS AND WRITE OFFS / (REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE) - NET			
Net credit loss allowance / provision / (reversal) against investments	10.2	**(1,975,993)**	(3,272,312)
Net (reversal) / credit loss allowance / provision against loans and advances	11.3	**(2,765,726)**	4,962,048
Net provision held against other assets	16.1.1	**132,028**	446,622
Net provision against contingencies	21.2	**(6,733)**	387,082
Net credit loss allowance / provision / (reversal) against balances with other banks		**941**	(2,379)
Net (reversal) / credit loss allowance / provision against balances with other central banks		**(4,817)**	(8,654)
Net reversal of credit loss allowance against other assets	16.2	**(453,596)**	(304,230)
Net credit loss allowance against off-balance sheet	21.1	**(956,957)**	(120,589)
		(6,030,853)	2,087,588
32. TAXATION			
Current			
- For the Period		**50,599,068**	77,606,919
- Prior years		**316**	
		50,599,384	77,606,919
Deferred			
- For the Period		**4,020,894**	(741,498)
		4,020,894	(741,498)
		54,620,278	76,865,421
33. EARNINGS PER SHARE - BASIC AND DILUTED			
Profit for the period (Rupees in '000)		**48,573,769**	65,689,575
		-------- (Number of shares in '000) --------	
Weighted average number of ordinary shares (Numbers in '000)		**2,127,513**	2,127,513
		----------(Rupees)----------	
Earnings per share - basic and diluted (Rupees)		**22.83**	30.88

33.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
34. CASH AND CASH EQUIVALENT	**Note**	----------(Rupees in '000)----------	
Cash and balances with treasury banks	7.	**348,842,449**	361,596,603
Balances with other banks	8.	**16,777,153**	19,874,022
Call money lendings		**83,294,000**	-
Call money borrowings	18.	**(42,508,159)**	(18,988,145)
Overdrawn nostro accounts	18.	**(117,038)**	(442,824)
		406,288,406	362,039,656

35. FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiaries, is determined on the basis of valuation methodologies. The fair value of fixed term financings, other assets, other liabilities, fixed term deposits and due to financial institutions cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer financings and deposits, are frequently repriced

35.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	September 30, 2026 (Un-audited)				
	Carrying Value	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments	----------(Rupees in '000)----------				
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,066,366,350	-	1,066,366,350	-	1,066,366,350
- Pakistan Investment Bonds	3,104,506,906	-	3,104,506,906	-	3,104,506,906
- GOP Ijarah sukuks	380,543,146	367,968,986	12,574,161	-	380,543,147
- Foreign currency debt securities	25,304,327	-	25,304,327	-	25,304,327
Ordinary Shares					
- Listed Companies	76,492,413	76,492,413	-	-	76,492,413
- Unlisted Companies	9,374,290	-	-	9,374,290	9,374,290
Preference shares					
- Listed Companies	1,309,248	1,309,248	-	-	1,309,248
Non-Government debt securities					
- Term finance certificates and sukuk bonds	28,992,139	9,991,261	19,000,878	-	28,992,139
Mutual Fund units	7,908,526	-	7,908,526	-	7,908,526
Real estate investment trust units	2,299,724	-	2,299,724	-	2,299,724
Foreign Securities					
- Equity Securities - Listed	40,295,181	40,295,181	-	-	40,295,181
	4,743,392,249	496,057,089	4,237,960,872	9,374,290	4,743,392,251
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	337,675	-	337,675	-	337,675
- Pakistan Investment Bonds	545,051,664	-	526,908,539	-	526,908,539
- Ijarah sukuks	28,003,744	-	27,725,400	-	27,725,400
- Bai Muajjal with Government of Pakistan	8,466,335		8,466,335		8,466,335
- Foreign Currency Debt securities	8,903,392	-	9,038,035	-	9,038,035
					-
Foreign Securities					-
- Government debt securities	35,529,868	-	35,708,492	-	35,708,492
- Non-Government debt securities	1,047	-	1,047	-	1,047
	626,293,725	-	608,185,523	-	608,185,523
	5,369,685,974	496,057,089	4,846,146,395	9,374,290	5,351,577,774
Off-balance sheet financial instruments - measured at fair value					
Commitments					
Forward purchase and sale of foreign exchange	973,596,577	-	(5,810,080)	-	(5,810,080)
Forward government securities transactions	342,375,318	-	(1,057,773)	-	(1,057,773)

	December 31, 2025 (Audited)				
	Carrying Value	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments	----------(Rupees in '000)----------				
Financial assets - measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	1,305,930,352	-	1,305,930,352	-	1,305,930,352
- Pakistan Investment Bonds	2,621,502,656	-	2,621,502,656	-	2,621,502,656
- Ijarah Sukuks	247,873,840	224,965,999	22,907,841	-	247,873,840
- Foreign Currency Debt securities	27,246,038	-	27,246,038	-	27,246,038
					-
Ordinary Shares					-
- Listed Companies	92,256,671	92,256,671	-	-	92,256,671
- Unlisted Companies	9,394,985	-	-	9,394,985	9,394,985
					-
Preference shares					-
- Listed	1,106,411	1,106,411	-	-	1,106,411
					-
Non-Government debt securities					-
- Term Finance Certificates and Sukuk Bonds	29,550,365	4,164,544	25,385,821	-	29,550,365
					-
Mutual Fund units	8,583,933	-	8,583,933	-	8,583,933
					-
Real estate investment trust units	2,487,311	-	2,487,311	-	2,487,311
					-
Foreign Securities					-
- Government debt securities	2,307,443	-	2,307,443	-	2,307,443
- Equity Securities - Listed	39,473,319	39,473,319	-	-	39,473,319
	4,387,713,324	361,966,944	4,016,351,395	9,394,985	4,387,713,324
Financial assets - disclosed but not measured at fair value					
Investments					
Federal Government Securities					
- Market Treasury Bills	54,473	-	54,473	-	54,473
- Pakistan Investment Bonds	461,461,674	-	463,990,379	-	463,990,379
- Ijarah Sukuks	14,027,812	5,184,500	-	-	5,184,500
- Foreign Currency Debt securities	9,597,900	-	9,597,900	-	9,597,900
- GOP ijarah sukuks - Traded	4,999,075	-	14,176,100	-	14,176,100
- Bai Muajjal with Government of Pakistan (through State Bank of Pakistan)	8,466,335	-	8,466,335	-	8,466,335
					-
Foreign Securities					-
- Government debt securities	36,712,987	-	36,712,987	-	36,712,987
- Non-Government debt securities	1,079	1,079	-	-	1,079
					-
	535,321,335	5,185,579	532,998,174	-	538,183,753
	4,923,034,659	367,152,523	4,549,349,569	9,394,985	4,925,897,077
Off-balance sheet financial instruments - measured at fair value					
Commitments					
Foreign exchange contracts purchase and sale	857,254,846		(3,609,169)	-	(3,609,169)
Forward government securities transactions	16,508,022		24,389	-	24,389

Valuation techniques used in determination of fair valuation of financial instruments within level 2 and level 3

Item	Valuation approach and input used
Market Treasury Bills (MTB) / Pakistan Investment Bonds (PIB), and GoP Sukuks (GIS) including their forward contracts	The fair value of MTBs and PIBs are derived using PKRV rates. Floating rate PIBs are revalued using PKFRV rates. The fair value of GoP sukuks listed on the Pakistan Stock Exchange has been determined through closing rates of the Pakistan Stock Exchange. The fair value of other GIS are revalued using PKISRV rates.
Debt Securities (TFCs and Sukuk other than Government)	Investment in sukuks, debt securities (comprising term finance certificates, bonds and any other security issued by a company or a body corporate for the purpose of raising funds in the form of redeemable capital) are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Overseas Sukuks, Overseas and GoP Euro Bonds	The fair value of overseas government sukuks, and overseas bonds are determined on the basis of price available on Bloomberg.
Mutual funds	The valuation has been determined based on net asset values declared by respective funds.
Ordinary shares - listed	The fair value of investments in listed equity securities are valued on the basis of closing quoted market price available at the Pakistan Stock Exchange.
Ordinary shares - unlisted	The fair value of investments in unlisted equity securities are valued on the basis of fair value.
Foreign Securities	The fair value of foreign securities is determined using the prices from Reuter page.
Forward foreign exchange contracts and Forward Government securities transactions	The valuation has been determined by interpolating the FX revaluation rates announced by the SBP.
Property and equipment and non-banking assets acquired in satisfaction of claims	Land, buildings and non-banking assets acquired in satisfaction of claims are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets. The effect of changes in the unobservable inputs used in the valuations cannot be determined with certainty. Accordingly, a qualitative disclosure of sensitivity has not been presented in these consolidated condensed interim financial statements.

35.2 Fair value of non-financial assets

Information about the fair value hierarchy of Bank's non-financial assets as at the end of the reporting period are as follows:

	September 30, 2026 (Un-audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
Land and building (Fixed assets)	**54,704,831**	**-**	**-**	**54,704,831**	**54,704,831**
Non-banking assets acquired in satisfaction of claims	**4,197,458**	**-**	**-**	**4,197,458**	**4,197,458**
	58,902,289	**-**	**-**	**58,902,289**	**58,902,289**

	December 31, 2025 (Audited)				
	Carrying value	Level 1	Level 2	Level 3	Total
	(Rupees in '000)				
Land and building (Fixed assets)	54,673,276	-	-	54,673,276	54,673,276
Non-banking assets acquired in satisfaction of claims	4,390,139	-	-	4,390,139	4,390,139
	59,063,415	-	-	59,063,415	59,063,415

36. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Profit and loss account										
Net mark-up / return / interest (expense) / income	(117,989,608)	15,063,861	(6,217,851)	216,859,071	8,849,506	33,036,192	6,519,035	156,120,206	-	156,120,206
Inter segment revenue - net	172,962,438	(13,759,918)	20,887,056	(188,119,292)	-	(11,033,224)	19,062,940	-	-	-
Non mark-up / return / interest income / (loss)	13,484,532	318,284	5,401,368	18,593,424	1,017,377	451,854	2,701,295	41,968,134	-	41,968,134
Total Income	68,457,362	1,622,226	20,070,573	47,333,203	9,866,883	22,454,822	28,283,270	198,088,339	-	198,088,340
Segment direct expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	3,960,328	56,487,734	-	56,487,734
Inter segment expense allocation	-	-	-	-	-	-	43,892,801	43,892,802	-	43,892,802
Total expenses	38,836,620	623,513	1,216,387	539,597	5,431,252	5,880,037	47,853,129	100,380,536	-	100,380,536
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) -	352,149	(3,983,142)	2,700,440	941	(1,566,636)	1,065,716	(4,600,320)	(6,030,853)	-	(6,030,853)
Profit / (loss) before taxation	29,268,593	4,981,855	16,153,746	46,792,665	6,002,267	15,509,069	(14,969,539)	103,738,654	-	103,738,657

AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
	(Rupees in '000)									
Statement of financial position										
Cash and balances with treasury and other	175,265,330	11,893,949	246,211	105,388,432	31,180,296	39,491,403	2,153,981	365,619,602	-	365,619,602
Investments	-	-	19,275,463	4,905,423,594	69,681,452	372,983,013	5,296,951	5,372,660,473	-	5,372,660,473
Net inter segment lending	2,064,909,752	-	78,706,214	-	-	-	368,564,301	2,512,180,267	(2,512,180,267)	-
Lendings to financial institutions	-	-	-	194,248,653	-	77,294,000	-	271,542,653	-	271,542,653
Advances - performing	309,547,008	159,582,824	533,113,764	-	91,288,438	309,928,516	48,540,773	1,452,001,323	(61,953,192)	1,390,048,131
Advances - non-performing	6,112,704	31,352,239	38,280,396	-	60,214,311	2,196,269	101,127,655	239,283,574	-	239,283,574
Credit allowance against Advances	(7,456,485)	(34,962,985)	(61,579,963)	-	(58,899,248)	(4,743,415)	(101,034,884)	(268,676,980)	-	(268,676,980)
Advances - Net	308,203,227	155,972,079	509,814,197	-	92,603,501	307,381,370	48,633,544	1,422,607,917	(61,953,192)	1,360,654,725
Others	48,435,027	3,278,662	25,698,190	118,866,907	15,080,334	18,852,556	164,312,560	394,524,237	-	394,524,237
Total Assets	2,596,813,335	171,144,690	633,740,276	5,323,927,586	208,545,584	816,002,342	588,961,336	10,339,135,149	(2,574,133,459)	7,765,001,690
Borrowings	-	4,416,567	27,116,924	2,837,245,726	42,508,159	-	-	2,911,287,375	-	2,911,287,375
Deposits and other accounts	2,517,016,930	-	575,906,417	-	137,749,538	781,208,527	(402,627)	4,011,478,786	-	4,011,478,786
Net inter segment borrowing	-	161,355,869	-	2,354,107,392	24,836,068	33,832,329	1,803	2,574,133,461	(2,574,133,459)	-
Others	79,796,405	5,372,254	30,716,935	26,509,002	4,015,401	5,435,104	214,110,303	365,955,405	-	365,955,407
Total liabilities	2,596,813,335	171,144,690	633,740,276	5,217,862,119	209,109,166	820,475,960	213,709,479	9,862,855,026	(2,574,133,459)	7,288,721,568
Equity	-	-	-	106,065,467	(563,582)	(4,473,618)	375,251,857	476,280,122	-	476,280,122
Total equity and liabilities	2,596,813,335	171,144,690	633,740,276	5,323,927,586	208,545,584	816,002,342	588,961,336	10,339,135,148	(2,574,133,459)	7,765,001,690
Contingencies and commitments	-	94,106,063	2,312,141,357	1,330,337,594	22,058,585	-	15,704,820	3,774,348,420	-	3,774,348,420

FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2025 (UN-AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
Profit and loss account	(Rupees in '000)									
Net mark-up / return / interest income / (expense)	(152,658,990)	26,842,124	5,206,953	280,089,037	3,658,218	22,890,851	5,316,616	191,344,809	-	191,344,809
Inter segment revenue - net	213,157,150	(19,981,059)	12,616,701	(212,270,243)	-	(10,194,503)	16,671,954	-	-	-
Non mark-up / return / interest income	15,172,977	405,669	5,154,919	19,959,323	1,082,418	154,650	4,136,188	46,066,144	-	46,066,144
Total Income	75,671,137	7,266,734	22,978,573	87,778,117	4,740,636	12,850,998	26,124,758	237,410,953	-	237,410,953
Segment direct expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	3,578,741	52,885,041	-	52,885,041
Inter segment expense allocation	-	-	-	-	-	-	39,237,999	39,237,999	-	39,237,999
Total expenses	38,299,278	490,734	1,084,930	497,720	5,447,172	3,486,466	42,816,740	92,123,040	-	92,123,040
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance)- net	1,271,708	3,806,930	(1,964,954)	(2,379)	(3,196,585)	881,409	1,291,459	2,087,588	-	2,087,588
Profit / (loss) before taxation	36,100,150	2,969,069	23,858,598	87,282,775	2,490,049	8,483,123	(17,983,440)	143,200,325	-	143,200,325

AS AT DECEMBER 31, 2025 (AUDITED)

	Retail Banking Group	Inclusive Development Group	Corporate and Investment Banking Group	Treasury	International, Financial Institution and Remittance Group	Aitemaad and Islamic Banking Group	Head Office / Others	Sub total	Eliminations	Total
Statement of financial position	(Rupees in '000)									
Cash and balances with treasury and other banks	65,617,574	5,538,863	310,376	228,837,426	49,089,296	57,494,880	2,582,935	409,471,351	-	409,471,351
Investments	-	-	16,741,471	4,553,954,044	75,865,368	274,169,693	4,116,207	4,924,846,783	-	4,924,846,783
Net inter segment lending	2,722,751,375	-	210,940,044	-	-	-	464,197,106	3,397,888,525	(3,397,888,525)	-
Lendings to financial institutions	-	-	-	16,000,000	-	30,000,000	-	46,000,000	-	46,000,000
Advances - performing	286,541,911	247,306,913	542,448,102	-	73,574,286	248,313,166	(6,505,955)	1,391,678,423	-	1,391,678,423
Advances - non-performing	4,734,919	28,913,516	23,295,347	-	61,226,458	2,173,921	102,657,217	223,001,379	-	223,001,379
Credit allowance against Advances	(7,107,886)	(39,239,520)	(63,646,127)	-	(59,630,834)	(3,603,371)	(103,713,216)	(276,940,954)	-	(276,940,954)
Advances - net	284,168,944	236,980,909	502,097,323	-	75,169,910	246,883,716	(7,561,954)	1,337,738,848	-	1,337,738,848
Others	44,702,056	3,702,498	25,929,267	113,500,962	6,878,032	16,434,554	149,192,351	360,339,720	-	360,339,720
Total Assets	3,117,239,950	246,222,270	756,018,481	4,912,292,432	207,002,606	624,982,843	612,526,645	10,476,285,227	(3,397,888,525)	7,078,396,702
Borrowings	-	5,019,895	39,784,092	1,596,028,090	48,387,944	-	437,065	1,689,657,086	-	1,689,657,086
Deposits and other accounts	3,059,108,219	-	686,670,290	-	112,155,588	558,984,258	10,749,183	4,427,667,537	-	4,427,667,537
Net inter segment borrowing	-	236,416,880		3,061,016,810	41,648,541	58,806,204	91	3,397,888,525	(3,397,888,525)	-
Others	58,131,731	4,785,495	29,564,098	85,337,166	4,381,925	5,720,001	235,225,961	423,146,377	-	423,146,377
Total liabilities	3,117,239,950	246,222,270	756,018,481	4,742,382,066	206,573,997	623,510,463	246,412,300	9,938,359,526	(3,397,888,525)	6,540,470,999
Equity	-	-	-	169,910,366	428,609	1,472,380	366,114,345	537,925,700	-	537,925,701
Total equity and liabilities	3,117,239,950	246,222,270	756,018,481	4,912,292,432	207,002,606	624,982,843	612,526,645	10,476,285,227	(3,397,888,525)	7,078,396,702
Contingencies and commitments	-	91,942,598	2,257,591,624	893,980,284	20,827,070	-	27,132,020	3,291,473,596	-	3,291,473,596

37. RELATED PARTY TRANSACTIONS

The Group has related party transactions with its parent, subsidiaries, associates, employee benefit plans and its directors and Key Management Personnel. The details of investments in subsidiary companies and associated undertakings and their provisions are stated in note 10 of the consolidated condensed interim financial statements of the Group.

The Group enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements, are as follows:

	September 30, 2026 (Un-audited)							December 31, 2025 (Audited)						
	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
	(Rupees in '000)													
Balances with other banks														
In current accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
	-	-	-	-	-	-	-	-	-	-	-	-	-	69,472
Investments														
Opening balance	-	-	-	-	-	-	1,292,340	-	-	-	-	-	-	100
Investment made during the period / year	-	-	-	-	-	-	167,190	-	-	-	-	-	-	-
Investment redeemed / disposed off during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-	-	-	-	1,292,240
Closing balance	-	-	-	-	-	-	1,459,530	-	-	-	-	-	-	1,292,340
Credit loss allowance for diminution in value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances														
Opening balance	-	285,184	183,172	-	-	-	18,471,971	-	258,612	183,172	-	-	-	-
Addition during the period / year	-	5,300	-	-	-	-	20,472,491	-	106,284	-	-	-	-	-
Repaid during the period / year	-	(32,199)	-	-	-	-	-	-	(55,143)	-	-	-	-	-
Transfer in / (out) - net	-	(3,249)	-	-	-	-	-	-	(24,569)	-	-	-	-	18,471,971
Closing balance	-	255,036	183,172	-	-	-	38,944,462	-	285,184	183,172	-	-	-	18,471,971
Credit loss allowance held against advances	-	-	183,172	-	-	-	-	-	-	183,172	-	-		-

	September 30, 2026 (Un-audited)							December 31, 2025 (Audited)						
	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties	Directors	Key management personnel	Associates	Pension Fund (Current)	Pension Fund (N.I.D.A A/c)	Provident Fund	Other related parties
	(Rupees in '000)													
Other Assets														
Mark-up / Interest recievable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission paid in advance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent and utility receivable	-	-	2,276	-	-	-	-	-	-	70	-	-	-	-
	-	-	2,276	-	-	-	-	-	-	70	-	-	-	-
Credit loss allowance against other assets	-	-	-	-	-	-	-	-		-	-	-	-	-
Borrowings														
Opening balance	-	-	-	-	-	-	119,385	-	-	-	-	-	-	575,441
Borrowings during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	(456,056)
Settled during the period / year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	(119,385)	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	119,385
Deposits and other accounts														
Opening balance	30,849	129,995	574,105	100	701,583	15,036,171	10,011,660	21,088	96,412	77,968	87,283	268,614	14,199,203	4,528,343
Received during the period / year	7,089	839,265	-	359,723,901	24,490,559	1,601,276	67,602,551	45,868	1,098,623	496,137	56,585,775	22,950,794	3,210,515	91,857,367
Withdrawn during the period / year	(5,695)	(808,300)	(497,336)	(359,486,275)	(23,403,809)	(1,407,000)	(61,071,649)	(36,107)	(1,060,791)	-	(56,672,958)	(22,517,825)	(2,373,547)	(86,574,892)
Transfer in / (out) - net *	(29,556)	(70,293)	-	-			(57,072)	-	(4,250)	-	-	-	-	200,841
Closing balance	2,686	90,668	76,769	237,725	1,788,334	15,230,447	16,485,490	30,849	129,995	574,105	100	701,583	15,036,171	10,011,660
Provident Fund Subsidiary	-	-	-	-	-	41,527	-	-	-	-	-	-	34,603	-
Other Liabilities														
Mark-up / interest accrued	48	365	17,811	-	51,280	-	-	270	1,671	14,974	-	112,119	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokerage	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	48	365	17,811	-	51,280	-	-	270	1,671	14,974	-	112,119	-	-
Contingencies and commitments	-	-	-	-	-	-	7,948,402	-	-	-	-	-	-	6,111,725

* Transfer in / (out) - net due to retirement / appointment of directors and changes in key management executives.

	FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2026 (UN-AUDITED)						FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30,2025 (UN-AUDITED)					
	Directors	Key management personnel	Associates	Pension Fund	Provident Fund	Other related parties	Directors	Key management personnel	Associates	Pension Fund	Provident Fund	Other related parties
Income												
Mark-up / return / interest earned	-	4,004	-	-	-	2,145,640	-	4,828	-	-	-	1,535,331
Dividend income	-	-	65,486	-	-	97,118	-	-	110,412	-	-	195,930
Capital gain on transaction	-	-	399,193	-	-	81,653	-	-	-	-	-	-
Capital gain on IPS account activities	-	63	292	-	-	6,838	-	-	-	-	-	-
Rent income / lighting & power and bank charges	-	-	6,669	-	-	15,770	-	-	5,720	-	-	15,770
Commission Fee	-	-	-	-	-	-	-	-	-	-	-	-
Locker Fee Income	-	18	-	-	-	-	-	-	-	-	-	-
Fee and Commission non fund exposure	-	-	-	-	-	32,568	-	-	-	-	-	-
Expenses												
Mark-up / return / interest paid	108	1,128	33,922	223,805	1,382,270	472,413	2,203	4,544	10,773	147,467	1,424,128	650,277
Provident Fund Deposit Markup	-	-	-	-	-	-	-	-	-	-	-	-
Expenses paid to company in which Directors of the bank is interested as Director	-	-	-	-	-	1,001,178	-	-	-	-	-	818,489
Remuneration to key management executives including charge for defined benefit plan	-	860,529	-	-	-	-	-	749,831	-	-	-	-
Commission paid to subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-
Directors' fee & other allowances	84,772	-	-	-	-	-	80,846	-	-	-	-	-

37.1 Transactions with Government-related entities

The entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking services to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs.7,795 million (September 30, 2025: Rs. 10,156 million) for the nine months period ended September 30, 2026. As at the statement of financial position date, the loans and advances, deposits and contingencies relating to Government–related entities amounted to Rs. 531,732 million (December 31, 2025: Rs. 363,960 million), Rs. 1,929,123 million (December 31, 2025: Rs. 1,931,350 million) and Rs. 2,064,147 million (December 31, 2025: Rs. 2,073,574 million respectively and income earned on advances and investment and profit paid on deposits amounted to Rs. 30,990 million (Sep 30, 2025: Rs. 63,648 million) and Rs. 124,537 million (September 30, 2025: Rs. 165,001 million) respectively.

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
38. CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS			
Minimum Capital Requirement (MCR):			
Paid-up capital (net of losses)		**21,275,131**	21,275,131
Capital Adequacy Ratio (CAR)			
Eligible Common Equity Tier 1 (CET 1) Capital		**377,946,916**	416,132,062
Eligible Additional Tier 1 (ADT 1) Capital		**-**	-
Total Eligible Tier 1 Capital		**377,946,916**	416,132,062
Eligible Tier 2 Capital		**105,725,781**	137,018,612
Total Eligible Capital (Tier 1 + Tier 2)		**483,672,698**	553,150,674
Risk Weighted Assets (RWAs):			
Credit Risk		**1,356,676,830**	1,182,909,902
Market Risk		**464,418,922**	458,002,737
Operational Risk		**462,352,850**	462,352,850
Total		**2,283,448,601**	2,103,265,488
Common Equity Tier 1 Capital Adequacy Ratio		**16.55%**	19.79%
Tier 1 Capital Adequacy Ratio		**16.55%**	19.79%
Total Capital Adequacy Ratio		**21.18%**	26.30%
Leverage Ratio (LR):			
Eligible Tier-1 Capital		**377,946,916**	416,132,062
Total Exposure		**10,097,964,053**	9,390,144,210
Leverage Ratio		**3.74%**	4.43%
Liquidity Coverage Ratio (LCR):			
Total High Quality Liquid Assets		**2,242,565,393**	2,886,883,909
Total Net Cash Outflow		**1,264,889,312**	1,341,932,335
Liquidity Coverage Ratio		**177%**	215%
Net Stable Funding Ratio (NSFR):			
Total Available Stable Funding		**4,026,120,042**	4,181,169,255
Total Required Stable Funding		**2,548,617,334**	2,370,313,223
Net Stable Funding Ratio		**158%**	176%

38.1 Impact on Regulatory Capital:

The introduction of IFRS 9 has resulted in reduction in regulatory capital of the Banks, which has reduced their lending capacity and ability to support their clients. In order to mitigate the impact of ECL models on capital, SBP has permitted Banks to opt for transitional arrangement for the ECL impact on regulatory capital from the application of ECL accounting. Annexure B of the 'Application Instructions' issued by SBP has detailed the transitional arrangement.

Accordingly, Bank has opted for transition arrangement to phase in ECL impact and below tabulated is the impact on key ratios, had the transitional arrangement not applied.

Key Ratios	With Transitional arrangement	Without Transitional arrangement
Total Capital to total RWA (CAR)	21.18%	20.35%
Leverage Ratio	3.74%	3.62%

38.2 As per SBP Circular No. BPRD/BA&CP/881411/2025 dated May 16, 2025, banks and DFIs are required to gradually reclassify their AFS/FVOCI portfolio from the Banking Book to the Trading Book for CAR calculation purposes, with a minimum of 25% by December 2025, 50% by December 2026 and 100% by December 2027. In order to adopt a prudent and conservative approach, the bank has already reclassified 50% of its FVOCI portfolio into the Trading Book.

38.3 SBP , through its letter No. BSD-1/BANK/NBP/984597/2025 dated August 22 , 2025 has enhanced the D-SIB buffer requirement for the Bank from 1.50% to 2.50% which is applicable from March 31 , 2026.

38.4 The Bank has implemented revised instructions for credit risk (Standardized Approach) as per BPRD circular no 3 of 2025 effective from September 30,2026.

39. ISLAMIC BANKING BUSINESS

The bank is operating with 449 (December 31, 2025: 312) Islamic banking branches and 593 (December 31, 2025: 350) Islamic banking windows as at September 30, 2026.

The statement of financial position of the Bank's Islamic banking branches as at September 30, 2026 is as follows:

	Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks		**39,471,231**	57,468,760
Balances with other banks		**20,172**	26,120
Due from financial institutions	39.1	**77,294,000**	30,000,000
Investments	39.2	**372,983,013**	274,169,693
Islamic financing and related assets - net	39.3	**307,381,370**	246,883,716
Property and equipment		**281,216**	215,071
Right of use assets		**593,570**	602,879
Intangible assets		**-**	-
Due from Head Office	39.4	**10,226,300**	-
Other assets		**17,977,770**	15,616,604
Total Assets		**826,228,642**	624,982,843
LIABILITIES			
Bills payable		**740,640**	521,444
Due to financial Institutions		**-**	-
Deposits and other accounts	39.5	**781,208,527**	558,984,258
Due to Head Office		**-**	30,256,644
Lease liabilities		**838,084**	841,857
Subordinated debts		**-**	-
Other liabilities		**3,856,380**	4,356,700
		786,643,631	594,960,903
NET ASSETS		**39,585,011**	30,021,940
REPRESENTED BY			
Islamic Banking Fund		**14,864,000**	14,864,000
Reserves		**-**	-
(Deficit) / Surplus on revaluation of assets		**(4,473,618)**	1,472,380
Unremitted Profit	39.6	**29,194,629**	13,685,560
		39,585,011	30,021,940
CONTINGENCIES AND COMMITMENTS	39.7		

The profit and loss account of the Bank's Islamic banking branches for the nine month period ended September 30, 2026 is as follows:

	Note	(Un-audited) For the nine months ended	
		September 30, 2026	September 30, 2025
		(Rupees in '000)	
Profit / return earned	39.8	**50,254,764**	32,795,527
Profit / return expensed	39.9	**28,251,796**	20,099,179
Net profit / return		**22,002,968**	12,696,348
Other income			
Fee and Commission Income		**370,399**	168,558
Dividend Income		**108**	127
Foreign exchange income / (loss)		**63,012**	(1,592)
Gain / (Loss) on securities		**17,967**	(17,535)
Other income		**368**	5,092
Total other income		**451,854**	154,650
Total Income		**22,454,822**	12,850,998
Other expenses			
Operating expenses		**5,880,037**	3,486,366
Worker Welfare Fund		**-**	-
Other charges		**-**	100
		5,880,037	3,486,466
Profit before credit loss allowance		**16,574,785**	9,364,532
Credit loss allowance and write offs - net		**1,065,716**	881,409
Profit before taxation		**15,509,069**	8,483,123
Taxation		**-**	-
Profit after taxation		**15,509,069**	8,483,123

		September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
		In Local Currency	**In Foreign Currencies**	**Total**	In Local Currency	In Foreign Currencies	Total
		(Rupees in '000)					
39.1	**Due from Financial Institutions**						
	Musharkah Placement	**77,294,000**	**-**	**77,294,000**	30,000,000	-	30,000,000
	Due from financial Institutions - net of credit loss allowance	**77,294,000**	**-**	**77,294,000**	30,000,000	-	30,000,000

39.2 Investments by segments:

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Cost / amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying value	Cost / amortized cost	Credit loss allowance for diminution	Surplus / (Deficit)	Carrying value
	(Rupees in '000)							
Debt Instruments								
Classified / Measured at amortised cost								
Federal Government securities								
- GOP Ijarah Sukuks	**28,003,744**	**-**	**-**	**28,003,744**	19,026,887	-	-	19,026,887
- Bai Muajjal with GoP	**8,466,335**	**-**	**-**	**8,466,335**	8,466,335	-	-	8,466,335
Non Government debt securities-Sukuks	**71,502**	**(71,502)**	**-**	**-**	113,446	(113,446)	-	-
	36,541,581	**(71,502)**	**-**	**36,470,079**	27,606,668	(113,446)	-	27,493,222
Classified / Measured at FVOCI								
Federal Government securities								
-GOP Ijarah Sukuks	**331,490,886**	**-**	**(4,478,739)**	**327,012,147**	232,907,863	-	1,376,114	234,283,977
Non Government debt securities-Sukuks	**8,378,867**	**(381,544)**	**5,121**	**8,002,444**	11,230,599	(454,292)	96,266	10,872,573
	339,869,753	**(381,544)**	**(4,473,618)**	**335,014,591**	244,138,462	(454,292)	1,472,380	245,156,550
Classified / Measured at FVTPL								
Non Government debt securities								
-Sukuks	**1,395,994**	**-**	**7,267**	**1,403,261**	1,394,666	-	1,328	1,395,994
Mutual Funds Units (for the purpose of personal finance)	**84,382**	**-**	**10,700**	**95,082**	124,991	-	(1,064)	123,927
Total Investments	**377,891,710**	**(453,046)**	**(4,455,651)**	**372,983,013**	273,264,787	(567,738)	1,472,644	274,169,693

39.2.1 Particulars of credit loss allowance

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	(Rupees in '000)							
Non Government debt securities	**172**	**41,373**	**411,501**	**453,046**	3,628	110,664	453,446	567,738

		Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
			(Rupees in '000)	
39.3	**Islamic financing and related assets**			
	Ijarah	39.3.1	**46,556,869**	33,447,156
	Murabaha		**41,962,877**	47,649,156
	Musawama		**33,546,876**	16,260,863
	Running Musharaka		**121,444,460**	108,853,414
	Diminishing Musharaka		**40,076,635**	19,911,201
	Advance for Murabaha		**300,000**	-
	Advance for Diminishing Musharaka		**159,425**	937,269
	Advance for Istisna		**14,824,014**	19,077,274
	Inventories against Tijara		**-**	500,000
	Inventories against Istisna		**12,913,352**	3,850,754
	Inventories against Murabaha		**340,278**	-
	Gross Islamic financing and related assets		**312,124,786**	250,487,087
	Less: Credit loss allowance against Islamic financings			
	Stage 1		**(1,640,992)**	(1,250,869)
	Stage 2		**(914,835)**	(247,855)
	Stage 3		**(2,187,589)**	(2,104,647)
			(4,743,416)	(3,603,371)
	Islamic financing and related assets - net of credit loss allowance		**307,381,370**	246,883,716

39.3.1 Ijarah

	September 30, 2026 (Un-audited)						
	Cost			Accumulated Depreciation			
	As at Jan 01, 2026	Additions / (deletions) / (adjustment)	As at Sep 30, 2026	As at Jan 01, 2026	Charge/ Adjustment for the period	As at Sep 30, 2026	Book Value as at Sep 30, 2026
	(Rupees in '000)						
Plant & Machinery	**34,677,404**	**27,378,806**	**62,053,593**	**1,230,248**	**14,266,476**	**15,496,724**	**46,556,869**
		(2,617)			**-**		
Total	**34,677,404**	**27,378,806**	**62,053,593**	**1,230,248**	**14,266,476**	**15,496,724**	**46,556,869**
		(2,617)			-		

	December 31, 2025 (Audited)						
	Cost			Accumulated Depreciation			
	As at Jan 01, 2025	Additions / (deletions) / (adjustment)	As at Dec 31, 2025	As at Jan 01, 2025	Charge/ Adjustment for the Year	As at Dec 31, 2025	Book Value as at Dec 31, 2025
	(Rupees in '000)						
Plant & Machinery	55,484	34,624,145	34,677,404	47,048	1,183,200	1,230,248	33,447,156
		(2,225)			-		
Vehicles	2,645	-	-	2,645	-	-	-
		(2,645)			(2,645)		
Total	58,129	34,624,145	34,677,404	49,693	1,183,200	1,230,248	33,447,156
		(4,870)			(2,645)		

Future Ijarah payments receivable

	September 30, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total	Not later than 1 year	Later than 1 year and less than 5 years	Over Five Years	Total
	(Rupees in '000)							
Ijarah rental receivables	**22,594,292**	**32,510,676**	**-**	**55,104,968**	22,594,767	15,502,885	-	38,097,652

39.4 Due from Head Office

Due from Head Office Rs. 10,226 million (2025: Rs. Nil)

39.5 Deposits and other accounts

	September 30, 2026 (Un-audited)			December 31, 2025 (Audited)		
	In Local Currency	In Foreign Currency	Total	In Local Currency	In Foreign Currency	Total
	(Rupees in '000)					
Customers						
Current deposits - remunerative	**2,320,715**	**-**	**2,320,715**	4,282,135	-	4,282,135
Current deposits - non remunerative	**176,513,624**	**15,044,182**	**191,557,806**	102,986,536	254,621	103,241,157
Savings deposits	**296,128,143**	**-**	**296,128,143**	184,103,510	-	184,103,510
Term deposits	**17,668,345**	**-**	**17,668,345**	17,845,260	-	17,845,260
Others	**3,199,333**	**-**	**3,199,333**	7,390,576	-	7,390,576
	495,830,160	**15,044,182**	**510,874,342**	316,608,017	254,621	316,862,638
Financial Institutions						
Current deposits - remunerative	**269,625**	**-**	**269,625**	696,562	-	696,562
Current deposits - non remunerative	**224,657,170**	**-**	**224,657,170**	197,508,539	-	197,508,539
Savings deposits	**44,815,890**	**-**	**44,815,890**	43,244,519	-	43,244,519
Term deposits	**591,500**	**-**	**591,500**	672,000	-	672,000
	270,334,185	**-**	**270,334,185**	242,121,620	-	242,121,620
	766,164,345	**15,044,182**	**781,208,527**	558,729,637	254,621	558,984,258

39.6 Islamic Banking Business Unremitted Profit

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	(Rupees in '000)	
Opening Balance	**13,685,560**	4,892,128
Add: Islamic Banking profit for the period	**15,509,069**	13,685,560
Less: Transferred / Remitted to Head Office	**-**	(4,892,128)
Closing Balance	**29,194,629**	13,685,560

39.7 Contingencies and Commitments

-Guarantees	-	-
-Commitments	-	-
-Other contingent liabilities	-	-
	-	-

		(Un-audited)	
		For the nine months ended	
		September 30, 2026	September 30, 2025
		----------(Rupees in '000)----------	
39.8	**Profit / Return Earned of Financing, Investments and Placement**		
	Profit earned on:		
	Financing	**23,145,435**	15,293,801
	Investments	**26,989,781**	17,491,177
	Placements	**119,548**	10,549
		50,254,764	32,795,527
39.9	**Profit on Deposits and Other Dues Expensed**		
	Deposits and other accounts	**16,938,443**	9,796,312
	Others (General Account)	**11,207,663**	10,194,503
	Amortisation of lease liability against right-of-use assets	**105,690**	108,364
		28,251,796	20,099,179

39.10 Pool Management

NBP-AIBG has managed following pools for profit and loss distribution.

a) General depositor pool

The General pool consists of all other remunerative deposits. NBP Aitemaad (the Mudarib) accept deposits on the basis of Mudaraba from depositors (Rabbulmaal). The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. The entire net return after paying equity share to Mudarib is considered as distributable profit of the pool.

b) Special depositor pools (Total 121 during the period and 46 as at September 30, 2026)

Special pool(s) are created where the customers desire to invest in high yield assets. These pool(s) rates is(are) higher than the general pool depending on the assets. In case of loss in special pool, the loss will be borne by the special pool members. The net return on the pool is arrived at after deduction of direct costs from the gross return earned on the pool. From the net return, and after allocation of share of profit to commingled equity, profit is paid to the Mudarib in the ratio of the Mudarib's equity in the pool to the total pool. The balance represents the distributable profit.

c) Equity pool

Equity pools include AIBG's fund and current account deposits. The equity pool may have constructive liquidation every month and risk associated with assets of pool includes operational, market, equity, return and shariah.

Key features and risk & reward characteristics

Deposits are accepted from customers on the basis of Qard (current accounts) and Mudarabah (Saving and term deposits). No profit or loss is passed on to current account depositors.

For deposits accepted on Mudarabah basis from depositors (Rab ul Maal) the Bank acts as Manager (Mudarib) and invests the funds in the Shariah Compliant modes of financings. Rab ul Maal share is distributed among depositors according to weightages declared for a month before start of the period.

In case of loss in a pool during the profit calculation period, the loss is distributed among the depositors (remunerative) according to their ratio of investment.

For all pools, the Mudarib's share is deducted from the distributable profit to calculate the profit to be allocated to depositors. The allocation of the profit to various deposit categories is determined by the amount invested in that category relative to the total pool, as well as by the weightage assigned to the various deposit categories.

The assets, liabilities, equities, income and expenses are segregated for each of the pool. No pool investment is intermingled with each other. The risk associated with each pool is thus equally distributed among the pools.

Avenues/sectors of economy/business where Mudaraba based deposits have been deployed.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Sector	----------Percentage----------	
Fertilizer	**0.92%**	0.42%
Textile	**0.87%**	1.07%
Fuel & energy	**12.87%**	17.06%
Leasing / Mudaraba	**0.07%**	0.06%
Sugar	**2.14%**	1.76%
Cement	**2.84%**	0.96%
Gas	**0.02%**	0.11%
Financial	**10.52%**	7.23%
Federal Government	**47.95%**	45.49%
Real Estate	**0.37%**	0.58%
Agriculture	**0.42%**	0.43%
Commodity Operations	**16.02%**	20.24%
Others	**4.96%**	4.60%
Total	**100.0%**	100.0%

Parameters for profit allocation and charging expenses

Profit of the pools has been distributed between Mudarib and Rab-ul-Mall by using preagreed profit sharing ratios. The share of Rab-ul-Mall's profit has been distributed among different customers using the various weightages assigned to the different categories of the pool.

Administrative expense are borne by Mudarib and not charged to Mudaraba pool.

	September 30, 2026
Mudarib Share	---Rupees in '000---
Gross Distributable Income	35,088,034
Mudarib (Bank) share of profit before Hiba	14,360,810
Mudarib Share in %age	40.93%
Hiba from Mudarib Share	
Mudarib (Bank) share of profit before Hiba	14,360,810
Hiba from bank's share to depositors	6,576,023
Hiba from bank's share to depositors in %age	45.79%

Profit rates

During the nine months ended September 30, 2026, the average profit rate earned by NBP Aitemaad Islamic Banking Group is 10.74 % and the profit distributed to the depositors is 8.62 %.

40. GENERAL

40.1 Figures have been rounded off to the nearest thousand rupees, unless otherwise specified.

41 CORRESPONDING FIGURES

41.1 Comparative information has been re-classified, re-arranged, restated or additionally incorporated in these consolidated condensed interim financial statements, wherever necessary to facilitate comparison.

42. DATE OF AUTHORIZATION FOR ISSUE

The consolidated condensed interim financial statements were authorized for issue on October 28, 2026 by the Board of Directors of the Bank.

Naved Abid Khan	**Imran Sarwar**	**Abdul Wahid Sethi**	**Aaiza Khan**	**Muhammad Sohail Tabba**
Chairman	President & CEO	Chief Financial Officer	Director	Director



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