

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting **held at 9:00 A.M. on Friday the February 19, 2016**, recommended the following subject to MoF, GoP approval:

**CASH DIVIDEND:**

A final Cash Dividend for the year ended December 31, 2015 at Rs.7.5 per Share i.e.75%.

The financial results of the Bank are enclosed.

The Annual General Meeting of the Bank will be held on **Wednesday the 30<sup>th</sup> March, 2016 at 9:00 A.M at Karachi** as already informed vide letter No. HO:SBOD /336 dated 09-02-2016.

The above entitlements, if approved by the shareholders will be paid to the shareholders whose names will appear in the Register of Members on **March 22, 2016**.

The Share Transfer Books of the Bank will be closed from **March 23, 2016 to March 30, 2016 (both days inclusive)**. Transfers received at the office of the Bank's Shares Registrar, Messrs CDC of Pakistan Ltd., CDC House 99-B, Block "B" SMCHS, Main Shahrah-e- Faisal, Karachi, at the close of business on **March 22, 2016**, will be treated in time for the purpose of payment of Dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours sincerely,



**(Aamir Sattar)**  
SEVP / Financial Controller



**(S.M. Ali Zamin)**  
Secretary (Board)

**National Bank of Pakistan**  
**Unconsolidated Profit and Loss Account**  
For the year ended December 31, 2015

	2015	2014
	Rupees in '000	
Mark-up / return / interest earned	113,661,831	114,173,519
Mark-up / return / interest expensed	59,940,895	68,369,504
Net mark-up / interest income	53,720,936	45,804,015
Provision against non-performing advances - net	10,625,053	10,973,968
Provision for diminution in the value of investments - net	1,319,016	442,347
Bad debts written off directly	-	-
Reversal of provision against off balance sheet obligations	(122,686)	(339,200)
Net mark-up / interest income after provisions	11,821,383	11,077,115
	41,899,553	34,726,900
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	12,394,723	12,135,445
Dividend income	3,259,736	2,184,557
Income from dealing in foreign currencies	4,647,844	3,551,573
Gain on sale and redemption of securities - net	12,594,424	8,772,891
Unrealized gain on revaluation of investments classified as held-for-trading	5,924	145,454
Other income	2,080,776	3,587,373
Total non mark-up / interest income	34,983,427	30,377,293
	76,882,980	65,104,193
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	42,120,439	39,967,101
Other provisions / write offs	1,474,478	1,400,434
Other charges	72,455	1,735,915
Total non mark-up / interest expenses	43,667,372	43,103,450
	33,215,608	22,000,743
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	33,215,608	22,000,743
Taxation - Current	14,576,847	9,480,641
- Prior year(s)	2,298,465	-
- Deferred	(2,878,568)	(2,508,127)
	13,996,744	6,972,514
<b>PROFIT AFTER TAXATION</b>	19,218,864	15,028,229

----- Rupees -----

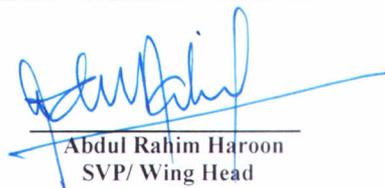
Basic and diluted earnings per share

9.03

7.06



Aamir Sattar  
SEVP/ CFO



Abdul Rahim Haroon  
SVP/ Wing Head

**National Bank of Pakistan**  
**Consolidated Profit and Loss Account**  
For the year ended December 31, 2015

	2015	2014
	Rupees in '000	
Mark-up / return / interest earned	114,386,364	115,251,748
Mark-up / return / interest expensed	59,999,374	68,461,921
Net mark-up / interest income	54,386,990	46,789,827
Provision against non-performing advances - net	10,863,528	11,083,973
Provision for diminution in the value of investments - net	(796,300)	(1,441,758)
Reversal of provision against off balance sheet obligations	(122,686)	(339,200)
Bad debts written off directly	-	-
Net mark-up / interest income after provisions	9,944,542	9,303,015
	44,442,448	37,486,812
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	13,460,415	12,931,130
Dividend income	2,706,794	2,076,669
Income from dealing in foreign currencies	4,899,283	3,640,889
Gain on sale and redemption of securities - net	11,776,577	8,660,224
Unrealized gain on revaluation of investments classified as held-for-trading	5,924	145,454
Share of profit from joint venture - net of tax	560,031	301,989
Share of loss from associates - net of tax	(922,747)	(1,060,287)
Gain on disposal of associates	506,224	-
Other income	2,111,119	3,608,540
Total non mark-up / interest income	35,103,620	30,304,608
	79,546,068	67,791,420
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	43,825,417	41,518,462
Other provisions / write offs	1,474,345	1,400,434
Other charges	73,749	1,736,674
Total non mark-up / interest expenses	45,373,511	44,655,570
Extra ordinary / unusual items	34,172,557	23,135,850
	-	-
<b>PROFIT BEFORE TAXATION</b>	34,172,557	23,135,850
Taxation - Current	14,669,162	9,569,928
- Prior year(s)	2,298,465	(4,204)
- Deferred	(2,871,653)	(2,501,058)
	14,095,974	7,064,666
<b>PROFIT AFTER TAXATION</b>	20,076,583	16,071,184
Attributable to:		
Shareholders of the bank	20,043,034	16,084,763
Non-controlling interest	33,549	(13,579)
	20,076,583	16,071,184

----- Rupees -----

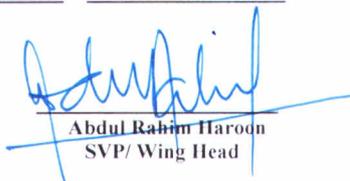
Basic and diluted earnings per share

9.44

7.55



Amir Sattar  
SEVP/ CFO



Abdul Rahim Haroon  
SVP/ Wing Head