

NBP SIGNS HOME REMITTANCE AGREEMENT WITH THREE EXCHANGE/MONEY TRANSFER COMPANIES

Tremendous growth in the area of home remittances and establishment of new remittance corridors in the US, UK, GCC and Far East calls for proactive approach and the capacity to grasp the emerging developments worldwide. Global Home Remittances Management Group under the visionary leadership of Mr. Khalid Bin Shaheen (SEVP/Group Chief) has always responded to this call in a timely manner by continually increasing its overseas representation during the last five years. NBP now has the fastest growing overseas correspondent base for home remittances and in a very short span of time, the Group has made alliances with almost all leading exchange houses and money transfer companies including financial institutions that have been using our trusted and streamlined services in order to facilitate overseas Pakistanis across the globe. Resultantly, this has given NBP an edge over peer banks, who have been in the Home Remittance Business since decades.

Keeping its reputation of forming alliances with world's leading banks/financial institutions/money service business, the Group has recently signed home remittance agreement with US-based Transfast Remittance LLC, Belhasa Global Exchange UAE & Al-Muzaini Exchange Company Kuwait bringing the total number of tie-ups from 13 in 2009 to 36 in 2015. This collaboration will further boost remittance business and will give choice to remitters to send their money to their loved ones not only from Gulf countries like

UAE and Kuwait but also from the US and Canada. All three companies are considered to be leading players in their respective jurisdictions and will help NBP to extend its reach over a large number of countries by utilizing their large customer base, state of the art technology and professionally qualified and experienced management.