

## **NBP TO FINANCE 02M LOW-COST HOUSES IN KP**

**KARACHI:** National Bank of Pakistan (NBP) will finance the building of 200,000 low cost houses in Khyber Pakhtunkhwa for government employees, said press release issued by the Bank on Friday.

A memorandum of understanding was signed between NBP and the Provincial Housing Authority of KP for low-income employees at affordable cost and easy installments.

NBP President Saeed Ahmed said there is an estimated shortage of about 10 million housing units in the country. Housing is a major problem in the country while land prices have gone up beyond the reach of most of Pakistanis, he added.

The NBP is also working closely with private sector and companies such as Ansar who have actively contributed in promoting social housing in Pakistan.