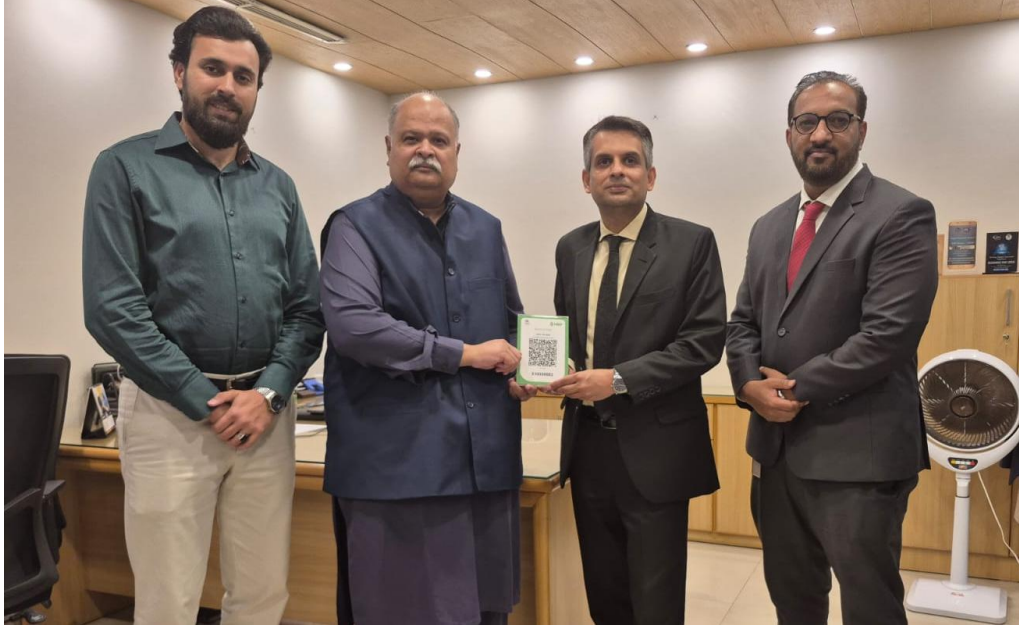


NBP Receives Approval for Commercial Launch of Raast P2M Acquiring



Karachi, May 11, 2026: National Bank of Pakistan (NBP) has received approval for the commercial launch of Raast Person-to-Merchant (P2M) Acquiring, marking a major milestone in the Bank's digital payments journey and Pakistan's broader transition towards a cashless economy.

On this occasion, a meeting was held with representatives from NBP's Digital Banking Group and the State Bank of Pakistan's Digital Innovations & Settlement Department. The picture was taken with Mr. Muhammad Imaduddin, Director – Digital Innovations & Settlement Department-SBP, Mr. Muhammad Hassan Memon, Assistant Director – Digital Innovations & Settlement Department-SBP, Mr. Adnan Nasir, Chief Digital Officer / SEVP, Digital Banking Group-NBP and Mr. Zohaib Ali Khan, Divisional Head – Acquiring & Payments-NBP.

This milestone reflects the continued guidance and support of the State Bank of Pakistan and Raast Payments Pakistan in enabling NBP to advance its digital acquiring agenda. The approval not only clears the way for commercial operations but also allows NBP to actively promote Raast P2M acquiring among merchants, customers, institutions, and government entities through structured awareness and media campaigns.

NBP remains committed to expanding digital acceptance nationwide, particularly across underserved segments, small merchants, and institutional payment ecosystems. The Bank will continue to work closely with regulators, business teams, fintech partners, and merchant communities to accelerate the adoption of digital payments under Pakistan's cashless economy agenda.