



PRESS RELEASE

**NATIONAL BANK OF PAKISTAN (NBP) A. F. FERGUSON & CO. (PWC) SIGN
CONTRACT FOR BPR & COSO PROJECT IMPLEMENTATION.**

Karachi: National Bank of Pakistan (NBP) and A.F. Ferguson & Co. (PwC) today signed a landmark agreement for BPR & COSO implementation at National Bank of Pakistan Head Office. NBP President, Dr. Asif A. Brohi in his message on this signing ceremony said, "NBP is committed to achieve the leadership position in the industry by adopting International best practices and ensuring consistent compliance with regulatory requirements".

He also said, "NBP believes in business growth and excellence through robust infrastructure, technology and operational support aimed at improving internal and external customer satisfaction". Highlighting the objective, Dr Brohi said, "The project is aimed at incorporating the operating model into NBP's business processes and core systems and achieve operational effectiveness and efficiency. Implementing the project will eventually provide a platform for achievement of the Bank's strategic objectives through a phased process of institutional capacity building".

Regards

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