

## Press Release

23 January, 2012

### NBP PRESIDENT INAUGURATES WATER COMPLEX FACILITY AT TUWAIHQI STEEL MILLS



**President NBP Mr. Qamar Hussain (right) receives an honorary plaque from Director Projects-TSML Mr. Zaigham Adil Rizvi (left) at the Tuwairqi Steel Mills water complex commissioning ceremony.**

**Karachi 20 Jan, 2012:** The President of National Bank of Pakistan Mr. Qamar Hussain inaugurated the state-of-the-art Water Complex facility at Tuwairqi Steel Mills Limited. The event marked a major milestone in the completion of the TSML DRI-Plant, the first private sector integrated steel manufacturing utility in Karachi, Pakistan.

Mr. Qamar attended the ceremony held at the 220-acre TSML site located at Port Qasim. Accompanied by Director (Projects) TSML, Mr. Zaigham Adil Rizvi, he toured the plant and was briefed about the steel-manufacturing process.

Addressing an audience of enthusiastic engineers, Mr. Qamar said “We feel highly honored that we are a partner of AI-Tuwairqi Holding and POSCO in this effort, and National Bank of Pakistan shall remain a partner in the future as well. Our collective journey for the project of TSML continues, and it is a journey that is built on hope,



faith, and perseverance to achieve our goal of a successful company that works for the betterment of Pakistan.”

The water complex is the area where all the water used in the plant is cooled and cleaned to be recycled back to the process. It is an intermediary phase of the 1.28 million ton per annum capacity Tuwairqi Steel Mills, based on MIDREX process.

Reflecting on this momentous occasion, Mr. Zaigham Adil Rizvi said, “The commissioning of the Water Complex is the reward for the dedication and hard-work shown by our engineers, and demonstrates that we can achieve great things if we set our minds to it. We are committed to completing this project which will revitalize the steel industry and greatly benefit the prosperity of Pakistan.”

TSML is a subsidiary of Al- Tuwairqi Holding, one of the leading business concerns and the second fastest growing group in the kingdom of Saudi Arabia, and POSCO, the world’s 3<sup>rd</sup> largest steel maker by market value and Asia's most profitable steel maker.

Regards,

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