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PRESS RELEASE

NBP COMMENCED FOREE CASH & FOREE TRANSFER  
HOME REMITTANCES WITH RIA FINANCIAL SERVICES

Karachi: June 5, 2012: National Bank of Pakistan has commenced Foree Cash and Foree Transfer home remittance services with Ria Financial services, a wholly owned subsidiary of Euro net World-wide, Inc.

Ria Financial Services was founded in 1987 and today is recognized as the third largest money transfer company in the world, with a global agent network of 155,000 locations in over 136 countries on 6 continents.

This new partnership between Ria Financial Services and NBP shall facilitate Pakistanis expatriates from all over the world in sending money to their families and friends in Pakistan by simply visiting any Ria Financial Services agent location world-wide. The amount remitted from abroad can be collected from any of the NBP nationwide 1277 branches across Pakistan. In order to receive cash remittance, it can be instantly be collected via NBP ForeeCash, even without having a bank account. NBP Foree Transfer offers credit to the individual accounts in over 1200 online branches.

Established by NBP, the Global Home Remittances Group, is a dedicated center to serve expatriate remittances flowing into Pakistan. Khalid Bin Shaheen, SEVP/Group Chief, Global Home Remittances, is a seasoned banker with over thirty years' experience. He has adopted cutting edge technology to enhance service delivery and has introduced many value added services to remittance customers such as, SMS confirmation and dedicated customer facilitation centers for home remittance.

“Keeping in view of the needs Pakistani expats in the world to send money back home to their families; NBP has taken yet another valiant step to simplify and streamline the process of inward remittances from all over the world ,” said Khalid Bin Shaheen.

Regards,  
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