

NBP ROSHAN GHAR - SOLAR FINANCE - FAQs

S#	QUESTIONS	RESPONSES
GENERAL QUERIES:		
01	What is NBP Roshan Ghar?	NBP Roshan Ghar is a Solar Finance product.
02	Who is eligible for NBP Roshan Ghar?	<ul style="list-style-type: none"> ➤ All men and women having valid CNICs and are resident Pakistani ➤ Having clean e-CIB & Data-Check reports and meeting DBR and Collateral Requirement. <p>Federal/ Provincial Government Employees</p> <ul style="list-style-type: none"> ☐ NBP account holders regular or contractual employees of Federal/provincial government receiving their salaries through NBP.
03	Can a Non-Resident Pakistani obtain NBP Roshan Ghar?	No , only Pakistani resident nationals can avail this facility, having local source of income.
04	What is the mode of repayment?	<p>The mode of repayment is direct deduction (through debt authority) of Installment from Customer's Funding account at NBP which has to be kept funded with at least one monthly installment amount.</p> <p>Federal/ Provincial Government Employees</p> <p>Monthly installments will directly be recovered by debiting Salary Account maintained with NBP.</p>
05	Can NBP Rohsan Ghar be applied with Co-applicant?	Yes , NBP Solar Finance Loan can also be applied with Coapplicant either due to property or clubbing of income.
06	How disbursement will be made?	Disbursement is made in two Tranches.
07	Which cities do you finance for NBP Roshan Ghar?	All districts/cities where NBP has its branches.
08	Can I apply on flat / apartment after getting NOC from Building management/builder?	Yes , Owner of the Residential Property may apply if ample space is available for installation of solar plates on roof and builder / Union management of the apartment has to issued/provided NOC.
09	We are living in joint family; property is owned by my parents. Can I apply for solar finance.	Yes , spouse, parents & adult male children can be co-applicant.

10	Who can apply jointly with me as coapplicant?	Only spouse, parents & adult male children.
11	Can I apply with my brother/sister as coapplicant?	No , Brothers & Sisters cannot be co-applicant.
PRODUCT FEATURES:		
12	What is financing amount being offered under NBP Roshan Ghar? What is the maximum limit of NBP Roshan Ghar –Solar Finance for Government Employees ?	Minimum PKR - Rs.400,000 Maximum PKR - Rs.5,000,000 Minimum PKR - Rs.400,000 Maximum PKR - Rs.3,000,000
13	What are the collateral requirements?	Mortgage of property. Equitable Mortgage allowed. OR <ul style="list-style-type: none"> • Lien on NBP's deposits / TDRs • Pledge of Gold ornaments • Pledge of DSCs / SSCs Federal/ Provincial Government Employees <ul style="list-style-type: none"> • Letter of Hypothecation • Personal Guarantee • Employer Undertaking • No mortgage required for government employees.
14	What is the tenure of the financing?	Up to 7 Years (84 Months)
MARKUP/INTEREST RATE:		
15	Is markup rate floating or fixed in NBP Roshan Ghar?	Financing extended is based on floating rates.
16	What type of mark-up rate is being offered and what is the bench markup of mark-up rate?	1 Year KIBOR + 2%
17	Is Grace Period available under NBP Roshan Ghar?	No Grace Period is allowed
ELIGIBILITY CRITERIA:		
18	What is the Finance & Equity Amount %	80% Max Finance Amount of Purchase / Invoice Price of Solar 20% Equity – Customer's contribution

19	What is the maximum percentage allowed for debt burden?	50% (Net disposable income)
20	What is the minimum income requirement?	The minimum income requirement is as under: Govt/Autonomous Employee Minimum net take home salary may be considered as Rs. 25,000/- Private Sector Employee Minimum net take home salary may be considered as Rs. 35,000/- For Business Persons & Self-Employed Professionals: Minimum Net income is PKR 70,000/-
21	I want to apply with my wife but her salary is less than required net take home salary, can she apply as co-applicant?	Minimum net take home salary requirement for Single or co-borrower is Rs. 25,000 for Govt /Autonomous Employee or Rs. 35,000 for Private Sector Employee /=. Income of co-applicant can be clubbed.

22	What are the minimum & maximum age requirements?	<u>Details are as under:</u> ➤ For Salaried Class: minimum age is 22 years maximum age of the customer at the time of maturity of the finance should not exceed 60 years ➤ For Business Persons and Self-Employed Professionals minimum age is 22 years maximum age of the customer at the time of maturity of the finance should not exceed 65 years
23	What is length of service/business requirements?	➤ For Salaried Class: Min 1 year with the current employer and collective & continuous employment of 3 years (for both permanent and contractual employees). ➤ Federal/ Provincial Government Employees: Permanent: 1 year in current organization Contractual: 1 year in current organization or 2 years of continuous employment ➤ For SEB/SEP: Min: 3 years in the same business

PROCESSING FEES/CHARGES:

24	What will be processing fees	Processing fee will be 2% of Loan Amount or maximum of 20,000/=
25	Can I make an early payment to settle the loan?	Yes , Early payment or Partial payment is allowed with no penalty charges.
26	What happen if I do not pay my installments on time?	A late payment penalty will be levied that you will be required to clear off at the end of your financing tenure. For details on late payment charges please refer to "Schedule of Charges".

INSURANCE:

27	Insurance and Payment of Insurance Premium	1st Year Insurance premium amount to be paid in advance. Post-dated cheques for Insurance premium of each year to be obtained for subsequent years.
SOLAR VENDORS:		
28	Which Vendors are applicable for Purchase of Solar Equipment.	Alternative Energy Development Board (AEDB) Approved Vendors or Non-AEDB Vendors
PROPERTY/COLLATERAL:		
29	Is there any verification on the Property Title documents?	Yes , Legal Opinion from Bank's Legal Advisor is required.
30	What is the property eligibility criteria?	Property should be: ➤ Residential ➤ Mortgage able Confirmation and Clearance of the above will be obtained from Bank's reputable listed BLAs only
31	Can I take finance on commercial property?	No , NBP Roshan Ghar – Solar Finance facility is applicable for residential properties.
INCOME DOCUMENTS:		
32	What are the income documents requirements for Salaried Individual?	Income Proof documents Salaried (Other Than Govt Employees) Salary Certificate <input type="checkbox"/> last three-month Salary Slips <input type="checkbox"/> Bank Statement <input type="checkbox"/> <input type="checkbox"/> Copies of CNIC of Applicant and References <input type="checkbox"/> Copies of Employee ID Card of applicant and References <input type="checkbox"/> Customer Undertaking <input type="checkbox"/> PEP Undertaking <input type="checkbox"/> Attested copy of contract / agreement / offer duly verified from the concerned department. Federal/ Provincial Government Employees Copies of CNIC of Applicant and References <input type="checkbox"/> Copies of Employee ID Card of applicant and References <input type="checkbox"/> Last 3 months Salary Slip <input type="checkbox"/> Service Certificate <input type="checkbox"/> Customer Undertaking <input type="checkbox"/> Employer Undertaking <input type="checkbox"/> PEP Undertaking <input type="checkbox"/> Attested copy of contract/agreement/ offer duly verified from the concerned department.
33	What are the income documents requirements for SEB/SEP?	Income assessment document: <input type="checkbox"/> NTN <input type="checkbox"/> last three years Tax Returns <input type="checkbox"/> proprietorship / Account Maintenance certificate <input type="checkbox"/> 12-month bank statement <input type="checkbox"/> <input type="checkbox"/> any other business proof of 3 years of business <input type="checkbox"/> <input type="checkbox"/> Medical/engineering degree <input type="checkbox"/> <input type="checkbox"/> registration certificate, etc.)