

## Frequently Asked Questions – SRF Mortgage

S#	Question	Response
01	What is NBP Secured Running Financing against Mortgage?	NBP Secured Running Financing is financing against Mortgage. Allowed for domestic needs such as education, marriage, hospitalization, furnishing of house etc.
02	Who are eligible for NBP SRF against Mortgage?	All Pakistani resident nationals, CNIC Holder, having clean eCIB & Data Check reports subject to fulfillment of the policy parameters of NBP SRF against Mortgage.
05	What is the maximum financing amount being offered under NBP SRF against Mortgage?	Maximum financing amount being offered is Rs. 7,000,000/-
06	What is the tenure of the financing?	The tenure for products is Up to 3 years (12 Months) – Renewable <i>(Actual tenure may vary based on age of the customer).</i>
07	What is the repayment requirement?	Quarterly repayment is required for interest portion only of utilized amount. However principal must be repaid in full at the time of maturity/expiry of limit.
08	Which cities do you finance for this product?	All districts/cities where NBP maintains its branches
09	What types of markup rate is offered under SRF Mortgage	Only variable rate option is available in this product.
10	What is the pricing for this product?	This product is currently offered at 3 months KIBOR + 3.5%.
11	What is the maximum DBR allowed?	Max. allowed DBR is up to 40%
12	What is Debt to Equity ratio for SRF Mortgage?	50:50 SRF mortgage financing limit cannot exceed 50% of forced sale value of property provided as collateral
13	What is the minimum net income requirement?	Salaried segment: Rs. 70,000/- Business segment (SEB/SEP): Rs.150,000/- Pensioners: Rs.70,000/-
14	What is the minimum & maximum age requirement?	Salaried 22 to 60 years Business & pensioner 22 to 65 years
15	What is length of service/business requirements?	Six months for salaried segment and twelve months for business

16	Can a Non-Resident Pakistani obtain Saibaan?	No, only Pakistani resident nationals can avail this facility.
17	What will be processing fees and External Agencies charges?	Processing fees: 2% or limit up to maximum Rs.15,000. Income estimation, legal and valuation fee will be charged as per actual, which varies from Region to Region.
18	Can I make an early payment to settle the outstanding amount?	Yes, outstanding amount can be repaid any time without any penalty/charges.
19	What happen if I do not pay my installments on time?	A late payment penalty will be levied that you will be required to clear off at the end of your financing tenure. For details on late payment charges please refer to "Schedule of Charges".
20	Is it mandatory to sign up for insurance (property & life & disability)?	Both property and life & disability insurance coverage is mandatory
21	What is the property eligibility criteria?	<ul style="list-style-type: none"> <li>• Transferable</li> <li>• Mortgage able</li> <li>• Un-encumbered</li> <li>• Residential or Commercial</li> </ul>
22	What are the income documents requirements for Salaried Individual?	<ul style="list-style-type: none"> <li>• 3 months salary slips</li> <li>• 6 month bank statements</li> <li>• job letter</li> </ul>
23	What are the income documents requirements for SEB/SEP?	<ul style="list-style-type: none"> <li>• 6 months bank statements</li> <li>• Tax returns or any document to confirm business tenure</li> </ul>
24	What are the income documents requirements for Pensioner segment?	<ul style="list-style-type: none"> <li>• 6 months bank statements</li> <li>• Copy of Pension book / PPO</li> </ul>