FINAL EVALUATION REPORT

(As Per Rule 35 of PP Rules-2004)

1. Name of Procuring Agency: National Bank of Pakistan.
2. Method of Procurement: Open Competitive Bidding under PPRA Rule 36 (b) - Single Stage Two Envelope Procedure.
3. Title of Procurement: **Procurement of Banknote Processing & Authentication Machines for NBP Branches.**
4. Tender Inquiry No.: NT-05/12/2026-1 (Corrigendum Ref: NT-06/02/2026-1)
5. PPRA Ref. No. TSE: TS0000006084E
6. Date & Time of Bid Submission: June 30, 2026, 11:00 AM.
7. Date & Time of Bid Opening: June 30, 2026, 11:30 AM.
8. Date & Time Financial Opening: Oct 20, 2026, 11:00 AM.
9. Number of Bids Received: LOTWISE:

   LOT No. 1 – 05 Bids
   LOT No. 2 – 05 Bids
   LOT No. 3 – 05 Bids
   LOT No. 4 – 05 Bids
   LOT No. 5 – 04 Bids
   LOT No. 6 – 04 Bids
   LOT No. 7 – 03 Bids
   LOT No. 8 – 02 Bids

9. Criteria for Evaluation: Mentioned in Bidding Documents.
10. Details of Proposal Evaluation: As follows,

Lot 01: Procurement of Banknote Processing & Authentication Machines (4+2).

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. House of Business Machines.	PKR. 357,542,956/-	Most Advantageous Bidder.
2	M/s. Cash Management Service Company.	PKR. 389,036,000/-	
3	M/s. SY Office Automation (Pvt) Ltd.	PKR. 449,727,960/-	
4	M/s. MIF Solutions	PKR. 471,510,000/-	
5	M/s Innovative (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15.

Lot 02: Procurement of Banknote Processing & Authentication Machines (3+1).

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. House of Business Machines.	PKR. 162,900,006/-	Most Advantageous Bidder.
2	M/s. SY Office Automation (Pvt) Ltd.	PKR. 165,832,920/-	
3	M/s. MIF Solutions	PKR. 189,134,100/-	
4	M/s Innovative (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15.
5	M/s. Cash Management Service Company.	-	Bid not Uploaded on EPADS

Lot 03: Procurement of Banknote Processing & Authentication Machines (2+1).

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. MIF Solutions	PKR. 83,197,800/-	Most Advantageous Bidder.
2	M/s. House of Business Machines.	PKR. 87,416,396/-	
3	M/s. SY Office Automation (Pvt) Ltd.	PKR. 88,375,980/-	
4	M/s Innovative (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15.
5	M/s. Cash Management Service Company.	-	Bid not Uploaded on EPADS

Lot 04: Procurement of Banknote Counting Machines.

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. House of Business Machines.	PKR. 70,000,000/-	Most Advantageous Bidder.
2	M/s. Innovative (Pvt) Ltd.	PKR. 179,803,200/-	
3	M/s. SY Office Automation (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15 & 17.
4	M/s. MIF Solutions	-	Technically Disqualified as per Evaluation Criteria Point 17 & 18.
5	M/s. Cash Management Service Company.	-	Bid not Uploaded on EPADS

Lot 05: Procurement of Banknote Packet Counting Machines.

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. House of Business Machines.	PKR. 51,999,840/-	Most Advantageous Bidder.
2	M/s. MIF Solutions	PKR. 65,844,000/-	
3	M/s. SY Office Automation (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15 & 17.
4	M/s. Cash Management Service Company.	-	Bid not Uploaded on EPADS

Lot 06: Procurement of Banknote Packet Binding Machines.

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. SY Office Automation (Pvt) Ltd.	PKR. 7,343,280/-	Most Advantageous Bidder.
2	M/s. MIF Solutions	PKR. 7,421,400/-	
3	M/s. Asian Machines & Technology (Pvt) Ltd.	PKR. 12,952,000/-	
4	M/s. House of Business Machines.	-	Technically Disqualified as per Evaluation Criteria Point 15 & 17.

Lot 07: Procurement of Banknote Bundle Binding Machines.

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. MIF Solutions	PKR. 27,342,000/-	Most Advantageous Bidder.
2	M/s. Asian Machines & Technology (Pvt) Ltd.	PKR. 35,470,000/-	
3	M/s. SY Office Automation (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15 & 17.

Lot 08: Procurement of Banknote Bundle Shrink Wrapping Machines.

Sr.	Participant Bids	Offered Price in PKR	Result
1	M/s. Asian Machines & Technology (Pvt) Ltd.	PKR. 133,175,000/-	Most Advantageous Bidder.
2	M/s. SY Office Automation (Pvt) Ltd.	-	Technically Disqualified as per Evaluation Criteria Point 15 & 17.

Department Head - Tender
Procurement Division
Logistics, Communications & Marketing Group
National Bank of Pakistan, Head Office,
Karachi.

Wing Head (South)
Procurement Division
Logistics, Communications & Marketing Group
National Bank of Pakistan, Head Office,
Karachi.

Divisional Head, Procurement Division
Logistics, Communications & Marketing Group
National Bank of Pakistan, Head Office,
Karachi.